

ASX Announcement & Media Release

High Grade Shallow Gold Drill Intercepts Continue - Mt Palmer Gold Project

Date: 10th June 2025 ACN: 126 741 259 ASX Code: KGD

Highlights

Stage 2 RC drilling has returned high grade shallow gold results including:

- 9m @ 13.6g/t gold (from 33m) incl 3m @ 38.4g/t gold (25MPRC0018)
- 20m @ 7.5g/t gold (from 22m) incl 6m @ 23.8g/t gold (25MPRC0017)
- 3m @ 33.6g/t gold (from 18m) (25MPRC0035)
- 9m @ 4.2g/t gold (from 18m) incl 6m @ 6.0g/t gold (25MPRC0032)
- 3m @ 11.4g/t gold (from 48m) (25MPRC0023)

Adding to previous results including:

- 18m @ 4.7g/t gold (from 0m) incl 3m @ 23.4g/t gold (25MPRC0012)
- 6m @ 8.1g/t gold (from 0m) incl 3m @ 15.3g/t gold (25MPRC0007)
- 12m @ 2.3g/t gold (from 15m) incl 6m @ 3.5g/t gold (25MPRC0001)
- 9m @ 1.9g/t gold (from 0m) incl 3m @ 3g/t gold (25MPRC0013)
- Numerous N-S trending mineralised structures now intersected and to be drilled for resource definition, most situated on a granted mining lease
- \circ Many more targets emerging along the 10km belt all owned by the Mt Palmer JV
- The Mt Palmer Gold Project is 28km from the operating Marvel Loch gold mine
- Mt Palmer has a solid historic production history from 1939 to 1944 then shut due to the war with no supplies/workers and never re-opened
- o Resource definition work on the historic tailings is nearing completion in early Q3

Kula Gold Limited ("Kula" or "the Company") reports further high-grade gold results from drilling at the 80% owned Mt Palmer Gold Project located in the Southern Cross Goldfields WA, in JV with Aurumin Limited (20% diluting).

Kula's Managing Director Ric Dawson commented:

"These new high-grade results from Kula's Mt Palmer Gold Project are confirming that there is a lot more to find here. The numerous shallow plus half an ounce (+15g/t) of gold per tonne results are demonstrating the quality of this emerging project and bodes well for our team to be able to value add very quickly."



Suite 2, 20 Howard Street, Perth WA 6000 PO Box Z5207, St Georges Tce, Perth WA 6831 Telephone: +61 8 6144 0592 Email: cosec@kulagold.com.au **www.kulagold.com.au** Kula Gold Limited ACN 126 741 259 The shallow nature of the results to date are showing early potential for low-cost open pit configuration extraction, subject to ongoing drilling programmes and mining studies.

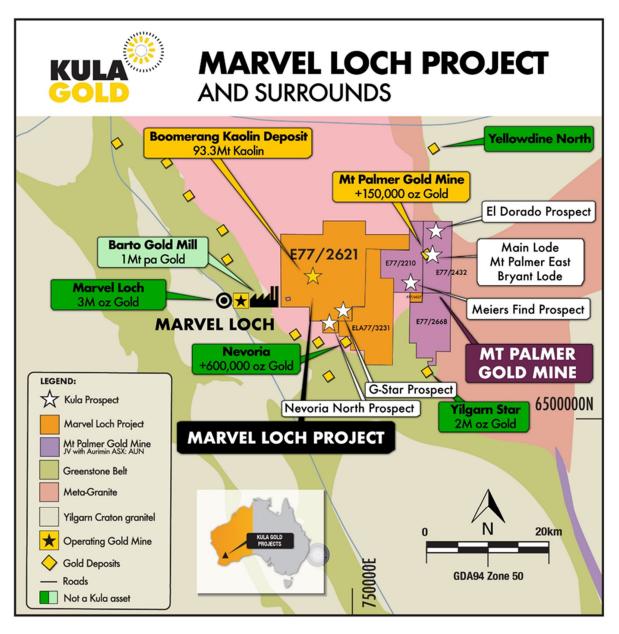


Figure 1: Kula's Mt Palmer tenement holdings and nearby mines including the operating Barto Gold Mill. (refer Appendix A).

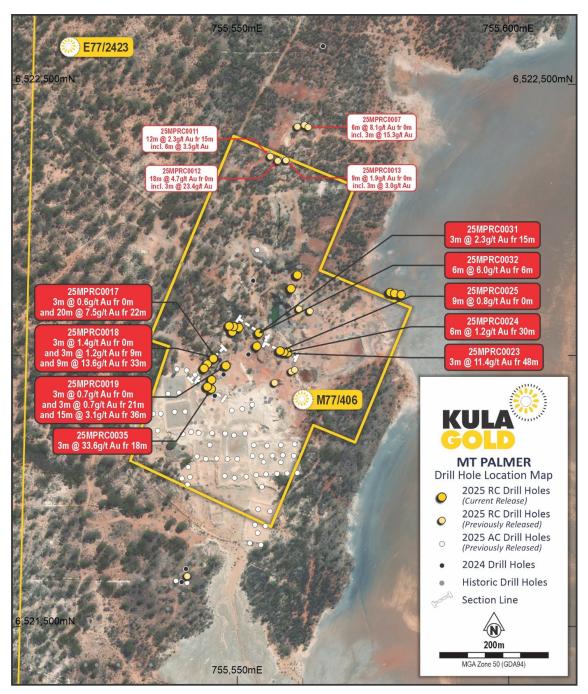


Figure 2. Mt Palmer plan view showing recent RC drilling.

New Lode

RC holes **25MPRC0017**, **25MPRC0018**, **25MPRC0019** (figure 3) and RC holes **25MPRC0035** and **25MPRC0036** (figure 4). Drilling targeted an interpreted shallow plunging fold closure in the New Lode quartz reef, beneath historic workings. Higher-grade gold is in similar structural positions in the other mine lodes at Mt Palmer. Also note the alluvial lead from surface which will also be an early priority for pattern drilling.

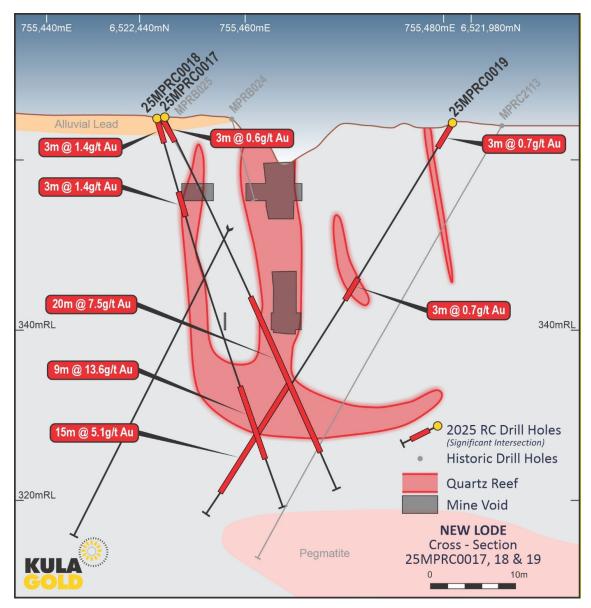


Figure 3. New Lode cross section looking east through holes 25MPRC0017, 25MPRC0018 and 25MPRC0019.

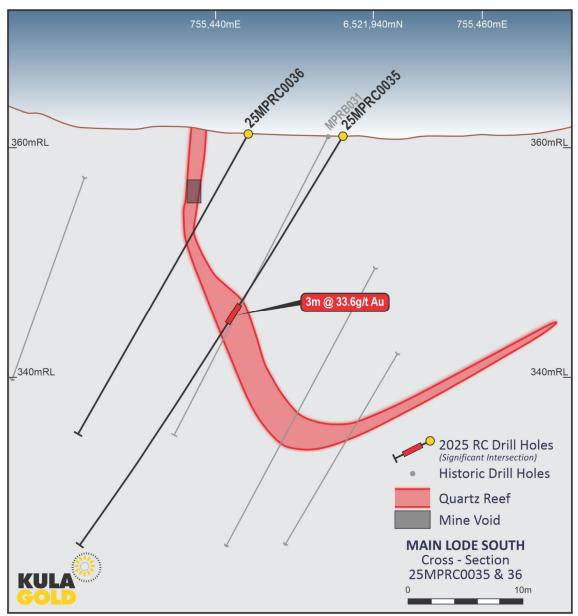


Figure 4. New Lode cross section looking north through holes 25MPRC0035 and 25MPRC0036.

West Lode

RC Holes **25MPRC0031** and **25MPRC0032** targeted an interpreted un-mined mineralised position adjacent to a pegmatite contact above historic underground hole U007, which intersected high-grade mineralisation immediately east of the West Lode stope (figure 5). This mineralised position is a new target type at Mt Palmer and is poorly tested by previous drilling, warranting aggressive follow-up.

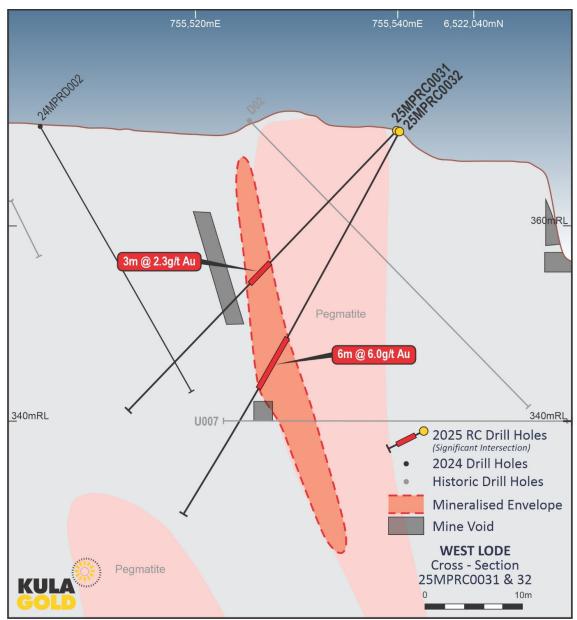


Figure 5. West Lode cross section looking north through 25MPRC0031 and 25MPRC0032.

Busey Shoot

Holes **25MPRC0023**, **25MPRC0024**, **and 25MPRC0025** targeted a relatively narrow and unmined area at the southern extension of Main Lode (figure 6). The holes intersected the Main Lode position, which was weakly mineralised, but also intersected a second mineralised zone further to the west. This appears to be a new mineralised structure, named Busey Shoot, untested by previous drilling.

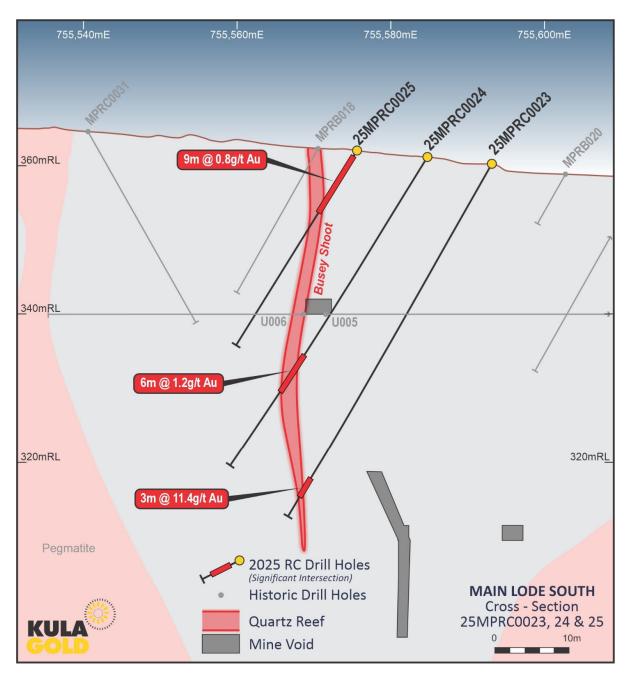


Figure 6. New Busey Shoot and Main Lode cross section looking north through 25MPRC0023, 25MPRC0024 and 25MPRC0025.

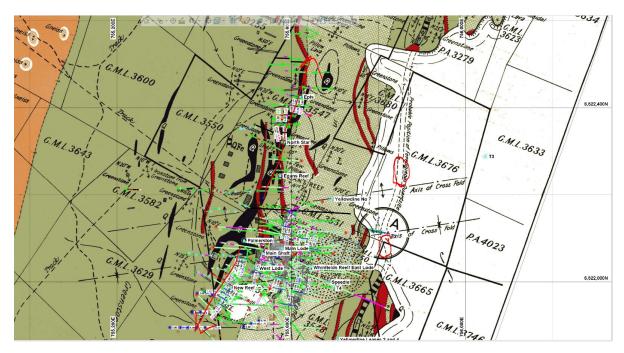


Figure 7. Plan view noting "A Spot" with interpreted mineralised target zones in red circles over historical 1944 geological map

A Spot Prospect

Interestingly hole **25MPRC0020** reported a 6m mineralised zone 6m @ 0.35g/t gold in the first hole into the A Spot, a "new" structural target interpreted by the mine geologist in 1944. The A Spot target is a potential parallel system to the Mt Palmer Main Lode that produced most of the historic production.

Tailings Resource

Resource definition work on the historic tailings is nearing completion for release in early Q3 including preliminary metallurgical test-work.

Further results will be reported in due course. This release was authorised by the Board

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Competent Person Statement

The information in this announcement that relates to geology, exploration and visual estimates is based on, and fairly represents, information and supporting documentation compiled by Mr. Ric Dawson, a Competent Person who is a member of the Australian Institute of Mining and Metallurgy. Mr. Dawson is a Geology and Exploration Consultant who has been engaged by Kula Gold Limited and is a related party of the Company. Mr. Dawson has sufficient experience, which is relevant to the style of mineralisation, geology and type of deposit under consideration and to the activity being undertaken to qualify as a competent person under the 2012 edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the 2012 JORC Code). This market announcement is issued with the prior written consent of Mr. Dawson as to the form and context in which the exploration results, visual estimates and the supporting documentation are presented in the market announcement.

References:

ASX Release (AUN) – Mt Palmer Exploration Update - 20 October 2021 ASX Release- Kula to Acquire Historic Mt Palmer Gold Mine & Placement- 31 May 2024 ASX Release- RC Drilling Commences at Historic Mt Palmer -17 July 2024 ASX Release - New Lode to 6.66g/t Gold in Shallow RC drilling- Mt Palmer 29 August 2024 ASX Release - Diamond core drilling commences at Mt Palmer Gold Mine-11 September 2024 ASX Release - Mt Palmer Gold Mine - El Dorado Prospect historical 6m @ 8.3g/t gold to follow up -26 September 2024 ASX Release - Mt Palmer Gold Mine- East Prospect -10 October 2024 ASX Release - Gold Exploration Update- 27 November 2024 ASX Release - Gold Drilling Underway - 18 March 2025 ASX Release - Mt Palmer Gold Drilling Results - Mt Palmer Project- 14 April 2025

Kula Gold confirms that it is not aware of any new information or data that materially affects the information included in the above original market announcements, and that all material assumptions and technical parameters underpinning the estimates in the above relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the above original market announcements.

BOOMERANG DEPOSIT

ASX Release – Boomerang Kaolin Deposit- Maiden JORC Resources - 20 July 2022

Kula Gold confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

About the Company

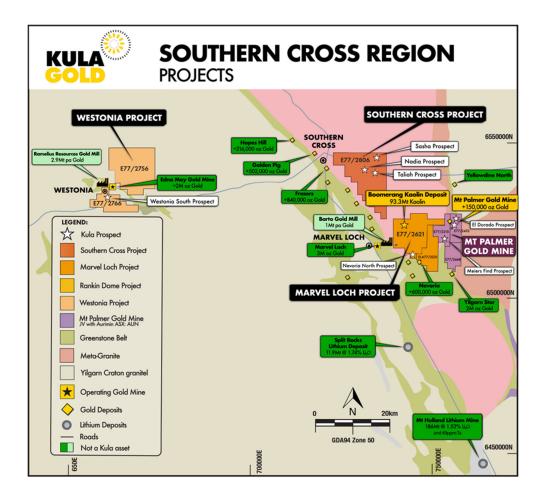
Kula Gold Limited (ASX: KGD) is a Western Australian mineral exploration company with expertise in the discovery of new mineral deposits in WA. The strategy is via large land positions and structural geological settings capable of hosting ~+1m oz gold or equivalent sized deposits including lithium.

The Company has a history of large resource discoveries with its foundation being the Woodlark Island Gold project in PNG, (+1m oz gold) which was subsequently joint ventured and sold to Geopacific Resources Limited (ASX: GPR).

Kula Gold's recent discovery was the large 93.3mt (indicated resource of 15.2mt & inferred resource of 78.1mt) Boomerang Kaolin Deposit near Southern Cross, Western Australia– maiden resource announced 20 July 2022. This project is in the economic study phase and moving to private equity funding or trade joint venture. The exploration team are busily working towards the next mineral discovery, potentially gold at Mt Palmer Gold Mine and region and others near Edna May Gold Mine Westonia WA.

APPENDIX A:

Kula Gold's Marvel Loch, Southern Cross, Rankin Dome and Westonia Projects, location of regional gold mines (Edna May, Marvel Loch Mine, Nevoria Mine, Yellowdine North, Yilgarn Star, Split Rocks and Mt Holland Lithium Mine are not assets of Kula*) and pre-existing infrastructure.



* Publicly available historical gold production or current resources of other parties:

Project	Historic Production	Past Production	Current Owner
Marvel Loch	3m oz 1905 -2019	St. Barbara	Barto Gold Mining
Nevoria	600,000 oz 1917 -2013	Sons of Gwalia	Barto Gold Mining
Yilgarn Star	+2m oz 1991 -2002	Gasgoyne Gold	Barto Gold Mining
Edna May	+2m oz 1911 – current	Westonia Mines Limited	Rameluis Resources
Mt Holland	Resource as stated	Wesfarmers	Wesfarmers
Split Rocks	Resource as stated	Zenith Minerals	Zenith Minerals
Frasers	+840,000 oz 1986 -1992	Frasers Gold Mining	Barto Gold Mining
Golden Pig	502,000 oz 1894-2003	Sons of Gwalia	Cygnet Gold
Hopes Hill	216,000oz 1888-1990	Greater Western Cons.	Golden Horse Minerals
Pilot	54,000oz 1961- 1994	Troy Resources	Golden Horse Minerals/Barto GoldMining

Section 1 Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	Aircore/Reverse Circulation Drilling
Sampning techniques	 Aircore (AC) and Reverse Circulation (RC) samples were collected at 1 metre and 3 metre composite sample intervals directly from the AC/RC drill rig using a cone splitter into number coded calico bags. All samples are submitted to Intertek Laboratories in Perth WA for initial sample preparation and analyses. 3m and 1m samples were analysed for gold by photon assay. 1m composite samples may be analysed for multi-element analysis to completed by Intertek Laboratories Perth WA using 4 acid digest with ICPMS finish. Analysis is to completed for Au, Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Dy, Er, Eu, Fe, Ga, Gd, Ge, Hf, Ho, In, K, La, Li,Lu, Mg, Mn, Mo, Na, Nb, Nd, Ni, P, Pb, Pr, Rb, Re, S, Sb, Sc, Se, Sm, Sn, Sr, Ta, Tb, Te, Th, Ti, Tm, U, V, W, Y, Yb, Zn, Zr. Other sampling data predates Kula and Aurumin Limited's involvement in the Mt Palmer Project. Data is sourced from past explorers' databases and historic reports, both open file project exploration history. Sampling methods used in the course of exploration at the Mt Palmer Project have included various forms of drilling and surface sampling. Throughout the history of the project diamond (DD), Reverse circulation (RC), Aircore (AC), Rotary Air Blast (RAB) and auger (AG) drilling have been completed. Samples collected from these methods of drilling were core samples and drill cuttings Specific procedures for sampling of historic samples have not been uniformly recorded or collated. Aurumin was and now Kula will be in the process of assembling all related information. For information on these drillholes refer to WAMEX files A20802, A23563, A25563, A27939, A30230, A35503, A40618, A41005, A41475, A44954, A47916, A48438, A59707, A60280, A85740, A90203, A97006, A41476.
	Holes drilled in the 1930s and 1940s have had information compiled from a variety of reports and plans created by Yellowdine Gold Development Ltd. at the time of mining. Information for several holes drilled by Reynolds Yilgarn Gold Operations is sourced from a company report not available through WAMEX.
Drilling techniques	 Air core drilling performed, where air core drilling techniques are employed holes are drilled from surface using 90mm core bit (drill bits). AC holes were surveyed at the collar, due to the shallow and vertical nature of the majority of the AC holes. Reverse Circulation drilling being performed, where reverse circulation drilling techniques are employed holes are drilled from surface using 120-150mm face sampling hammers (drill bits). Stabilizers have been used to reduce hole drift. Each RC hole was surveyed at the collar, every 30m downhole and at final hole depth. Historical drilling has occurred using a variety of drill rigs over a variety of exploration phases since the depth.
	1930s; DD, RC, AC, RAB and auger have been used. Not all specifics of the drilling are currently known and work to compile this information is ongoing.
Drill sample recovery	 Air core samples were collected at 1m intervals in plastic bags directly from the rig mounted cyclone sample splitter. Sample were laid out on the ground in neatly ordered rows of 10m runs. Visual estimates of the volume recovered for each 1m sample were monitored by the supervising geologist. The sampling methodology remained consistent throughout the drilling program and reflects industry best practice. RC chips will be collected at 1m intervals in plastic bags directly from the rig mounted cyclone sample splitter. Sample will be laid out on the ground in neatly ordered rows of 10m runs. Visual estimates of the volume recovered for each 1m sample will be monitored by the supervising geologist. The sampling methodology remained consistent throughout the drilling program and reflects industry best practice. Historical drill sample recovery is not uniformly recorded over the project life. Kula will proceed to assembling sample recovery information and cannot make any judgement on
	representivity at this stage.
Logging	 At the time of collection, the Kula personnel records relevant data for each sample in a field ledger against the SampleID. Quantitative data collected includes coordinates, project, prospect, date sampled, sample type, sample method and sample category (distinguishing primary and duplicate samples), sample depth, sample weight and a record of the people on the sampling crew. Qualitative data recorded includes sample hue/colour, moisture content along with any comments or geological observations that may assist in later interpretation of results.
	 AC samples were visually logged from each of the 1m drill spoils, laid out on the ground at the rig site and greem bagged Detailed geological logging of all aicore samples was completed at the drill site during the course of drilling by the supervising geologist for the entirety of each hole. Logging typically recorded regolith, weathering, colour, lithology, alteration, sulphides, veining, and mineralogy. RC drill chips were sieved from each of the 1m drill spoils laid out on the ground at the rig site. A representative sample of each metre drilled was collected in plastic chip trays as a permanent record. Each chip tray was marked with the relevant hole number and interval depths. Each tray was photographed using digital cameras. Detailed geological logging of all RC drill chips was completed at the drill site during the course of drilling by the supervising geologist for the entirety of each hole. Logging typically recorded regolith, weathering, colour, lithology, alteration, veining, mineralogy and sulphides. RC logging is qualitative. No Resource Estimation work, Mining Studies or Metallurgical Studies are currently underway given the early stage of exploration. All historical drilling throughout the project life appears to have been supervised and geologically logged by a geologist at the time of drilling.
	 Kula and Aurumin have been involved in the process of capturing geological logging information through a process of data entry using scanned logging sheets. Logging has been qualitative in nature.

Criteria	Commentary
Sub-sampling	• The sampling methodology is deemed appropriate for the nature and style of sampling being undertaken.
techniques and	 Sample size is considered appropriate for the grain size of the sample medium.
sample preparation	Sample representivity:
	 Reverse circulation drill samples were collected every 1m in numbered calico bags at the rig via a rig mounted evelope complex prime and the drill applies were collected in numbered calico bags at the drill applies.
	cyclone sample splitter. 3m composite samples were collected in numbered calico bags from the drill spoils Standards, blanks and duplicates were inserted into the sample string at the rate of 1 in every 20 samples.
	 All samples were delivered to Intertek laboratories in Perth WA for initial sample preparation and analyses
	Intertek provides its own internal QA/QC measures in addition to those employed by Kula. Techniques
	employed at every stage of the process reflect industry best practices and are considered appropriate for this
	type of exploration activity.
	Multi-element analysis was completed by Intertek Laboratories Perth WA using 4 acid digest with ICPMS finish
	and by fire assay with ICPOES finish, or photon assay technique (preferred) for gold.
	 Analysis was completed for Au, Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Dy, Er, Eu, Fe, Ga, Gd Analysis was completed for Au, Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Dy, Er, Eu, Fe, Ga, Gd
	Ge, Hf, Ho, In, K, La, Li, Lu, Mg, Mn, Mo, Na, Nb, Nd, Ni, P, Pb, Pr, Rb, Re, S, Sb, Sc, Se, Sm, Sn, Sr, Ta, Tb Te, Th, Ti, Tm, U, V, W, Y, Yb, Zn, Zr.
	 diamond drilling samples were first being logged for structural information, once completed, cut into half core
	with core orientation from original base marking on the HQ core and the Kula technical team will decide or
	appropriate subsampling
	Drill core samples were photographed on site in the core trays and then received at the Galt Mining Solution:
	facility.
	 No standards, blanks or duplicates were inserted in the field for the gold sampling on these initial holes.
	 Kula has been in the process of assembling sampling and sub-sampling information.
0 - 111 - 1	It is assumed that industry standard practices were followed at the time of the work being completed.
Quality of assay data	 The analytical method and procedure were as recommended by the laboratory for exploration and are appropriate at the time of undertaking.
and laboratory tests	 appropriate at the time of undertaking. The laboratory inserts a range of standard samples in the sample sequence, the results of which are reported
	to the Company.
	 The laboratory uses a series of control samples to calibrate the photon analyser.
	All analytical work was completed by an independent analytical laboratory.
	• It is assumed that industry standard practices were followed at the time of the work being completed.
Verification of	Results are reviewed by two Kula contract staff Senior Geologists.
sampling and	Sample records were recorded in field ledgers at the time of sampling, which were then digitalized into
assaying	spreadsheets by geologists or field assistants. The digital data is checked, spatially validated, and approve
	by a Kula Senior Geologist prior to submission for loading into the database.
	 Independent data specialists use automated algorithms to load the data from the spreadsheets into the Sharanaist heated database, associate in read and the format.
	 Sharepoint-hosted database, accessible by Kula geologists in read only format. Independent data specialists upload all assay results to the database directly from the results file received
	from the lab.
	No adjustments have been made to the data.
	Diamond drilling- no assay results presented in this report
	 Historical data entry procedures have varied over the project life and with differing explorers.
	The majority of primary data was captured and reported on paper.
	Kula and Aurumin captured information through a process of data entry.
	 Significant intersections are part of a data set that include multiple holes and drilling from multiple previous
	operators. Currently, there is no indication that any single data set is not in line with other datasets
	 All data is stored by Kula (and prior Aurumin) and backed up to a cloudbased storage system. The database is tended by a single database administrator.
	 No adjustments were introduced to the analytical data.
Location of data	 The location of each AC and RC collar site is determined to an accuracy of ±3m using a handheld Garmin
points	GPS.
points	 Subsequently the locations will be surveyed by an independent survey contractor to an accuracy of ±0.01m
	using a Global Navigation Satellite System (GNSS)
	Two historic local grids (one imperial and one metric) have been used over the Mt Palmer mine site area and
	multiple other local grids have been used at prospects away from the mine site area
	Grid transformations have been calculated by Southern Cross Surveys, Aurumin and Mine Survey Plus.
	 Topography over the mine site has been generated through drone surveys while the greater project area uses
	SRTM data.
Data anacing and	The grid system used is GDA94/MGA94 Zone 50.
Data spacing and	 Data spacing of holes reported is variable according to target and varies from widely spaced preliminar exploration work to targeted exploration work
distribution	exploration work to targeted exploration work.
Orientation of data in	No Resources or Ore Reserve estimations are presented.
Orientation of data in	 Drilling was undertaken orthogonal to strike where possible in order to provide representative sampling. The grientation of the drilling is considered not to have introduced any sampling has
relation to geological	 The orientation of the drilling is considered not to have introduced any sampling bias. Potential mineralisation at Mt Palmer is considered to strike in a northly direction in the same direction as th
structure	 Fotential inneralisation at the Painter is considered to strike in a northly direction in the same direction as the fabric of the amphibolite and thin BIFs present. Dip is considered to be subvertical.
	 To accurately sample this drillholes were oriented perpendicular to the interpreted strike of any potentia
	mineralisation. Holes were given a design dip of -55° to 60°.
	 Historical drilling was orientated by the explorers of the time to best target the mineralisation as understood a
	the time of drilling
	No sampling bias from the orientation of the historical drilling is believed to exist.
Sample security	 No sampling bias from the orientation of the historical drilling is believed to exist. AC and RC samples were collected at the drill site in pre-numbered calico bags which are then placed in
Sample security	 No sampling bias from the orientation of the historical drilling is believed to exist. AC and RC samples were collected at the drill site in pre-numbered calico bags which are then placed in polweave sacks and secured using cable ties. Polweave sacks are then loaded into either clearly labelled 1t
Sample security	 No sampling bias from the orientation of the historical drilling is believed to exist. AC and RC samples were collected at the drill site in pre-numbered calico bags which are then placed in polweave sacks and secured using cable ties. Polweave sacks are then loaded into either clearly labelled 1t Bulka Bags secured with draw string and cable ties for freight forwarding or delivered directly to Intertek
Sample security	 No sampling bias from the orientation of the historical drilling is believed to exist. AC and RC samples were collected at the drill site in pre-numbered calico bags which are then placed in polweave sacks and secured using cable ties. Polweave sacks are then loaded into either clearly labelled 1t Bulka Bags secured with draw string and cable ties for freight forwarding or delivered directly to Intertek Perth via Kula Gold Staff. Chain of custody for samples was managed at all times by Kula Gold personnel
Sample security	 No sampling bias from the orientation of the historical drilling is believed to exist. AC and RC samples were collected at the drill site in pre-numbered calico bags which are then placed in polweave sacks and secured using cable ties. Polweave sacks are then loaded into either clearly labelled 1t Bulka Bags secured with draw string and cable ties for freight forwarding or delivered directly to Intertek

Criteria	Commentary
Audits or reviews	No audits or reviews have been completed to date.
	 Industry standard techniques are applied at every stage of the exploration process.

Section 2 Reporting of Exploration Results (Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary
<i>Mineral tenement and land tenure status</i>	 The Mt Palmer Project is located on granted tenements M77/0406, E77/2210, E77/2668, and E77/2423 These tenements are subject to the Terms of the joint venture agreement with Kula holding equity 80%. Aurumin ((AUN) 20% and AUN diluting as detailed in the ASX release date 31 May 2024. Kula reported its interest earn-in for 80% was completed on 2 April 2025. The project is in the Yilgarn Shire, approximately 40 kilometres south-east of Southern Cross in Western Australia. No impediments are known at the time of reporting.
Exploration done by other parties	 Exploration at the Mt Palmer Project was largely started in the 1930s with the discovery of the Mt Palmer mine (Palmer's Find). The mine and surrounds were developed and actively explored until its closure in 1944. Little gold exploration occurred until the late 1970s when some small scale mining resumed at Mt Palmer. Exploration has periodically occurred since this time in the areas surrounding the mine and further afield with multiple companies, including Delta Gold, Julia Mines, Ivanhoe Mining, Broken Hill Metals NL, Reynolds Yilgarn Gold and Sons of Gwalia, active until the mid-1990s. Exploration at this time included drilling, costeaning and surface sampling. Exploration since this period has been smaller scale and has included surface sampling, resampling historic costeans and minor drilling Aurumin has been active in the area since 2021.Previous exploration was assessed in the Independent Geological Report by Sahara Natural Resources and published in the Aurumin IPO prospectus. For information on previous exploration done by other parties refer to WAMEX files A20802, A23563, A25563, A27939, A30230, A35503, A40618, A41005, A41475, A44954, A47916, A48438, A59707, A60280, A85740, A90203, A97006, A41476.
Geology	 Regionally there are two main styles of gold mineralisation; the primary style being shear hosted and the second style comprising mineralisation in the fold hinges of BIFs and greenstones. Shear hosted gold mineralisation is located along lithological contacts within broad, ductile shear zones that are commonly wider than the mineralisation footprint and are generally associated within lenticular quartz reefs, quartz veining, and stringers within BIF/ultramafic contacts. The fold hinge hosted gold mineralisation has been observed to occur within veins formed from brittle deformation within tightly folded units. Outcrop is generally limited within the area except for remnant BIF ridges.
Drill hole Information	 Drillhole collar is provided within figures in this announcement and in Appendix C
Data aggregation methods	 No metal equivalents were used.
Relationship between mineralisation widths and intercept lengths	 The mineralisation occurs within significant shear zones. All drillholes have been or will be positioned and drilled orthogonal to the mapped or interpreted strike of the targeted units of interest wherever possible in order to achieve intersections reflective of true widths.
Diagrams	Included within this announcement
Balanced reporting	All relevant data discussed is provide in the report or in the Appendices.
Other substantive exploration data	• Due to early stage of project, there is no other material is considered material for this announcement
	Soil sampling programmes, diamond and RC drilling continues

APPENDIX C: RC drill programme locations, dip, azimuth and significant results

Hole ID	Northing	Easting	RL	Dip	Azimuth	From	То	Interval	Gold
	(m)	(m)	(m)			(m)	(m)	(m)	(g/t)
25MPRC0016	6521985.9	755441.7	364.4	-49.4	122.0	26	29	3	0.6
25MPRC0016						29	30	1	0.8
25MPRC0016						30	33	3	0.3
25MPRC0016								7	0.6
25MPRC0017	6521996.3	755450.3	364.8	-60.4	118.7	0	3	3	0.6
25MPRC0017						22	25	3	1.2
25MPRC0017						25	27	2	1.3
25MPRC0017						27	30	3	1.8
25MPRC0017						30	33	3	0.4
25MPRC0017						33	36	3	0.5
25MPRC0017						36	39	3	40.9
25MPRC0017						39	42	3	6.6
25MPRC0017								20	7.5
25MPRC0018	6521996.6	755449.7	364.9	-74.5	124.7	0	3	3	1.4
25MPRC0018						9	12	3	1.2
25MPRC0018						33	36	3	1.2
25MPRC0018						36	39	3	38.4
25MPRC0018						39	42	3	1.2
25MPRC0018								9	13.6
25MPRC0019	6521978.5	755479.1	364.0	-58.2	300.1	0	3	3	0.7
25MPRC0019						21	24	3	0.7
25MPRC0019						36	39	3	1.7
25MPRC0019						39	42	3	12.4
25MPRC0019						42	45	3	0.7
25MPRC0019						45	48	3	0.1

(3m composites, Cutoff 0.5g/t gold + 25MPRC0020 cut-off at 0.35g/t gold)

Hole ID	Northing	Easting	RL	Dip	Azimuth	From	То	Interval	Gold
	(m)	(m)	(m)			(m)	(m)	(m)	(g/t)
25MPRC0019						48	51	3	0.5
25MPRC0019								15	3.1
25MPRC0020	6522119.0	755782.0	355	-60	100	18	24	6	0.35
25MPRC0023	6522005.0	755592.7	359.4	-59.4	281.2	48	51	3	11.4
25MPRC0024	6522007.2	755584.0	360.0	-58.1	283.6	30	33	3	0.4
25MPRC0024						33	36	3	2.1
25MPRC0024								6	1.2
25MPRC0025	6522009.2	755575.0	361.3	-58.8	283.4	0	3	3	0.4
25MPRC0025						3	6	3	0.4
25MPRC0025						6	9	3	1.6
25MPRC0025								9	0.8
25MPRC0031	6522042.5	755537.3	367.0	-46.0	280.2	15	18	3	2.3
25MPRC0031								3	2.3
25MPRC0032	6522042.3	755538.7	367.0	-62.1	281.5	21	24	3	7.3
25MPRC0032						24	27	3	4.8
25MPRC0032								6	6.0
25MPRC0033	6521978.2	755436.2	363.8	-49.9	119.0	6	7	1	1.3
25MPRC0033						30	33	3	2.0
25MPRC0033						33	36	3	0.5
25MPRC0033						36	39	3	0.4
25MPRC0033								9	1.0
25MPRC0035	6521940.6	755449.1	361.0	-59.8	301.3	18	21	3	33.6
25MPRC0035							3	33.6	
25MPRC0038	6522127.0	755597.9	364.0	-50.0	280.0	21	23	2	0.6
25MPRC0038								2	0.6

Coordinates GDA94/MGA94 Zone 50.

Hole ID	Northing (m)	Easting (m)	RL (m)	Dip	Azimuth	From (m)	To (m)
25MPRC0021	6522118	755792	355	-60	100	0	6
25MPRC0022	6522116	755801	355	-60	100	0	2
25MPRC0026	6522021	755532	365	-60	284	0	54
25MPRC0027	6522045	755489	370	-59	284	0	36
25MPRC0028	6522053	755500	370	-61	282	0	30
25MPRC0029	6522055	755491	370	-59	284	0	30
25MPRC0030	6522056	755482	371	-60	278	0	36
25MPRC0036	6521945	755442	361	-61	298	0	30
25MPRC0037	6522155	755609	366	-60	300	0	54

Table of No Significant Results RC Holes

Coordinates GDA94/MGA94 Zone 50.

Holes 25MPRC0021-25MPRC0022 25MPRC0026-25MPRC0030 and 25MPRC0036- MPRC0037 did not return any significant results above 0.5g/t gold however some are in process for 1m splits where the 3m composites are at or above 0.15g/t gold. This is common procedure with nuggety gold mineralisation.

These are drill widths, true width to be confirmed with future drilling and once individual 1m intervals are assayed.