

## **EXPLORATION UPDATE - SANDSTONE**

# **SANDSTONE FOOTPRINT FURTHER INCREASED**

**Aurumin Limited (ASX: AUN)** (“Aurumin” or the “Company”) is pleased to advise it has entered into an agreement to acquire a further 5 Exploration Tenements at the Company’s 100% owned, 881koz Au Central Sandstone Project, located 520km north-east of Perth. The Project is part of the Company’s Sandstone Operations, which also includes the Birrigrin and Johnson Range Projects, and has a total Resource of 946koz Au.

### **Highlights**

#### **New tenements further solidify Aurumin’s position at flagship asset**

- Additional 5 tenements and 60km<sup>2</sup> of Youanmi Terrane Greenstone in the Sandstone District

#### **Existing Targets and Prospectivity**

- Existing targets on tenements, including historical workings and mineralisation trends
- Good Hope deposit mined at 29t @ 23.17g/t Au in early 1900s<sup>6</sup>
- Footprint consolidated and extended directly north of the mining leases holding the Company’s 881koz Central Sandstone resource
- Data compilation work ongoing

#### **Key terms of the acquisition**

- \$130,000 cash
- 4.5M Aurumin Limited shares at a deemed issue price of \$0.04

The tenements, E57/1279, E57/1296, E571315, E571317 and E571360 have been acquired from a syndicate of private holders.

#### **Aurumin's Managing Director, Brad Valiukas, commented:**

*“After repositioning the Company for growth, we are pleased to be further investing into our flagship 946koz Sandstone Gold Operations with these additional tenements.*

*“We are focussed on the Central Sandstone Project and generating the critical mass required for future production, and have recently completed drilling of 7 new targets and 2 extensional positions targeting additional open pit material to support an operational restart.*

*“These additional tenements are part of our longer term plan to achieve sustainable production Sandstone and provide more exploration opportunities into the medium term.”*

**CENTRAL SANDSTONE PROJECT**

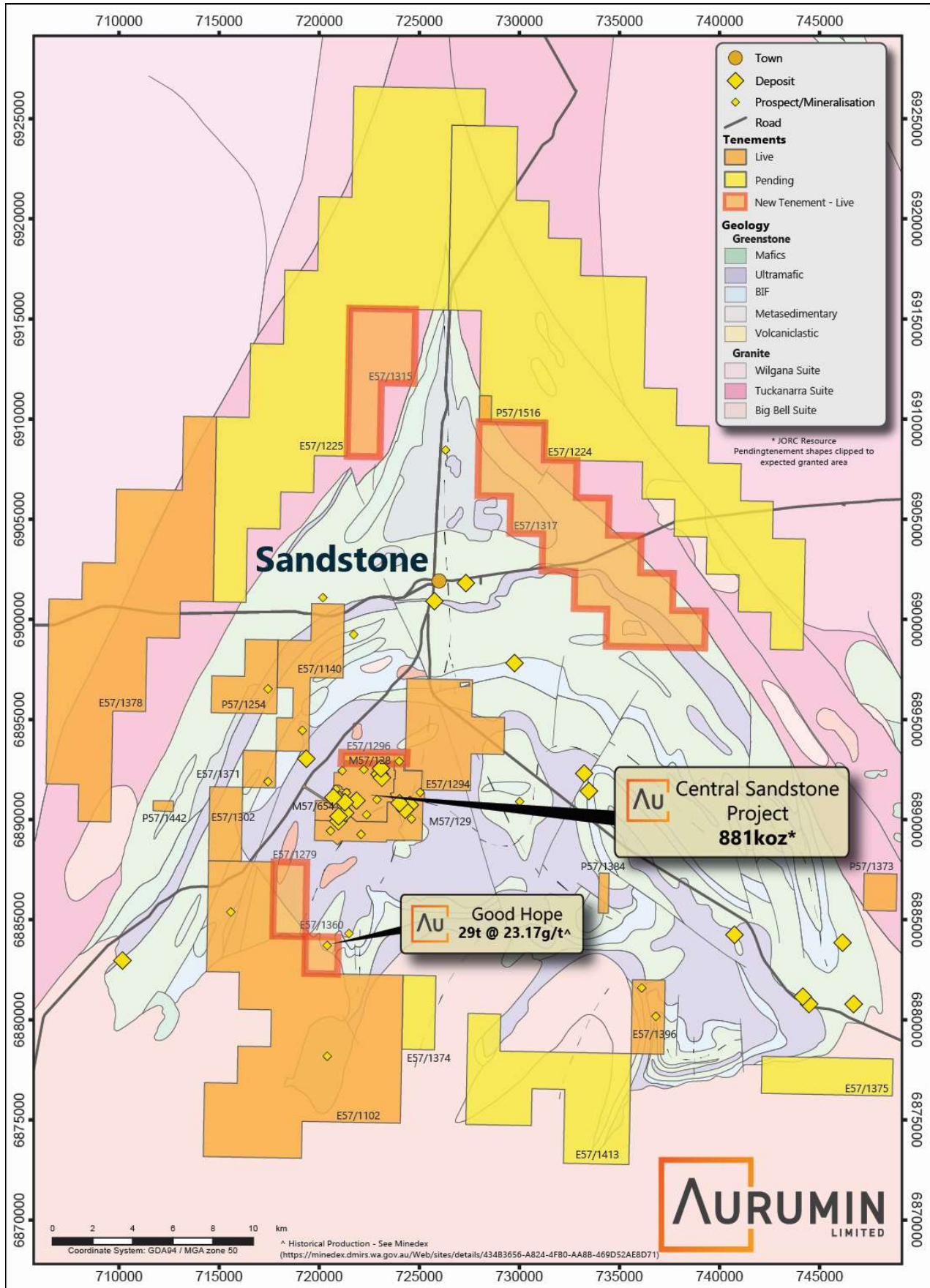


Figure 1 – Central Sandstone Project with newly acquired tenements

## ABOUT AURUMIN

### Projects

Aurumin Limited is an ASX-listed mineral exploration Company focused on two project areas in Western Australia.

The **Sandstone Gold Operations** were cornerstone by the acquisition of the **Central Sandstone Gold Project** by the Company in early 2022.

- The **Central Sandstone Gold Project** comprises an **881,300 ounce gold mineral resource**, significant project infrastructure and an expanding tenement footprint where the Company aims to support a gold mining operation in the future.<sup>2,3</sup>
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.<sup>1</sup>
- The **Birrigrin Project** area was added in late 2022 and is 70km north of the Central Sandstone Gold Project. The Project has 39 mapped shafts dating to the early 1900s with **recorded production grades up to 196g/t Au**.

In addition to the Sandstone Gold Operations, the Company has a significant landholding at its **Southern Cross Operations**.

- Mt Dimer regionally has a substantial tenure footprint with gold and iron ore potential. The Company is currently working towards completion of the sale of iron ore rights to MinRes for a combination of upfront and milestone cash payments and a \$1/t royalty.<sup>4</sup>
- The **Mt Dimer Mining Tenements** have been divested to Beacon Minerals Limited. Historically the Mt Dimer Mining Tenements produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4g/t. Aurumin retains a 2% net smelter return royalty on gold production above 12,000 ounces and on all other minerals.<sup>5</sup>
- The **Mt Palmer Project** historically produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9g/t. The Company is evaluating its options for Mt Palmer.

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

### Board

#### Piers Lewis

Non Executive Chairman

#### Brad Valiukas

Managing Director

#### Shaun Day

Non Executive Director

#### Daniel Raihani

Non Executive Director

### Capital Structure

437.2 million shares

176.5 million listed options

157.2 million unlisted options

ACN: 639 427 099



## RELEASE AND CONTACT INFORMATION

### Authorisation for release

The Aurumin Board has authorised this announcement for release.

### For further information, please contact

**Brad Valiukas**

**Managing Director**

**Phone:** +61 (8) 6555 2950

**Email:** [admin@aurumin.com.au](mailto:admin@aurumin.com.au)

**Website:** [www.aurumin.com.au](http://www.aurumin.com.au)

**Post:** PO Box 446, Subiaco WA 6904

### Subscribe for Announcements

To keep abreast of the Company's latest announcements and developments available to investors please subscribe to our mailing list at <https://aurumin.com.au/contact/>.

## COMPETENT PERSON STATEMENTS

The information in this announcement that relates to exploration results, data quality, geological interpretations and mineral resources for the Sandstone Project were first released in the Company's announcements dated 16 December 2021, 25 March 2022, 28 April 2022, 2 May 2022, 9 June 2022, 21 June 2022, 11 July 2022, 11 August 2022, 26 August 2022, 5 September 2022, 12 September 2022, 6 October 2022, 31 October 2022, 25 November 2022, 30 January 2023, 23 May 2023, 17 July 2023, 27 November 2023, 3 January 2024 and 3 April 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed, except as updated in this announcement.

The information in this announcement that relates to exploration results, data quality and geological interpretations for the Sandstone Project is based on information compiled by Peter Aldridge, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and a full-time employee of Aurumin Limited. Mr Aldridge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Aldridge consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

## TENEMENTS ACQUIRED

Tenement	Status	Area (km <sup>2</sup> )	Blocks
E57/1279	Live	6.05	2
E57/1296	Live	6.05	2
E57/1315	Live	18.18	6
E57/1317	Live	51.49	17
E57/1360	Live	3.02	1

## REFERENCES

### ASX Announcements

- 25-Aug-21 64,700oz Johnson Range Mineral Resource Estimate
- 16-Dec-21 Aurumin To Acquire 784,000oz Au Sandstone Gold Project
- 31-Oct-22 Re-release - Sandstone Resource Increased to 946koz
- 24-Nov-23 Sale of Mt Dimer Iron Ore Rights
- 28-Dec-23 Sale of Mt Dimer Mining Tenements Completed; Material Reduction in Convertible Note & Placement Completed to Key Stakeholders

### Minedex

- S0014371 <https://minedex.dmirs.wa.gov.au/Web/sites/details/434B3656-A824-4FB0-AA8B-469D52AE8D71>

**Annexure A – Sandstone Gold Operations Location Map**

