

QUARTERLY ACTIVITIES REPORT

FOR THE QUARTER ENDING 31st DECEMBER 2023

Aurumin Limited (ASX: AUN) (“Aurumin” or the “Company”) is pleased to provide an overview of activities for the period ending 31 December 2023 (“Quarter” or the “Reporting Period”) and accompanying Appendix 5B.

Highlights

Sale of Mt Dimer Mining Tenements to Beacon Minerals

- Mining tenements M77/427, M77/428, M77/957, M77/958, M77/965, P77/4568, L77/0083, L77/0135, L77/0147, L77/328 (application), L77/329 (application), L77/330 (application), L16/135 (application) divested by Aurumin to Beacon Minerals Limited (ASX:BCN) (Beacon)
- Cash consideration of \$3.0M
- Aurumin to receive a 2% net smelter return royalty on the Mt Dimer Mining Tenements on gold production above 12,000 ounces and 2% net smelter return royalty on all other minerals recovered from the tenements

Material Reduction in Convertible Note

- Funds received from the Sale of the Mt Dimer Mining Tenements (\$3M) have been used to reduce the outstanding balance of the Convertible Note held by Collins St Asset Management Pty Ltd
- Aurumin has, in addition, made a further repayment of \$0.363M.
- The outstanding balance of the Convertible Note is reduced to \$1.071M. The Company will proceed with closing out the Convertible Note in the near term

Sale of Mt Dimer Iron Ore Rights

- Iron Ore rights for exploration licence E77/2662 and exploration licence applications E77/2974, E77/2983 and E77/2985 sold to MinRes
- Cash consideration of \$250k is payable to Aurumin on satisfaction of the Conditions Precedent
- Progress payment of \$250k on granting of first programme of works (PoW)
- Other progress payments up to a total of \$1M on decision to mine, approvals to mine and mining
- Aurumin will also receive a \$1.00/t royalty on Iron Ore exported
- Aurumin to conduct MinRes approved exploration activity and receive a management fee

Mt Palmer Drilling Results

- Pegmatites intersected over broad widths and confirmed to be lithium-caesium-tantalum (LCT) pegmatites
- Low level lithium mineralisation. Max values up to 940ppm Li (0.2% Li₂O) over 1m

Sandstone - Additional Tenements Granted

- Four exploration licences granted within the quarter.

Aurumin completed a placement, at \$0.025, in conjunction with completing the sale of the Mt Dimer Mining Tenements and Convertible Note reduction. Aurumin received \$1.0M, for the issue of 40M shares to Collins St Asset Management (34,504,512 shares) and Middle Island Resources Limited (5,495,488 shares). Aurumin has received a firm commitment from 7 Enterprises Pty Ltd for a further 10,000,000 shares subject to shareholder approval (Daniel Raihani is a non-executive director of Aurumin and the beneficial owner of 7 Enterprises Pty Ltd). Also, subject to shareholder approval, there will be one free attaching option for each one share issued, with an exercise price of \$0.06 and an expiry date of 22 December 2026.

Earlier in the quarter, Beacon subscribed for 20,000,000 shares in Aurumin at a price of \$0.025 for \$500,000, subject to a voluntary escrow period of 6 months, in exchange for the exclusivity period to finalise due diligence and other conditions precedent on the Mt Dimer Mining Tenements.

Aurumin's Managing Director, Brad Valiukas, commented on the quarter:

"During the December quarter, we have announced and completed the divestment of the Mt Dimer Mining Tenements to Beacon as well as the proposed divestment of the Iron Ore rights on the Mt Dimer exploration leases to MinRes. Along with associated placements, this has allowed us to reduce the Convertible Note to \$1.07M and position the Company to fully clear the Convertible Note liability.

"The divestment of the Iron Ore rights to MinRes remains in progress. This divestment will further reduce expenditure and provide potential additional cashflow from both milestone payment and exploration management. Early works have commenced with MinRes in preparation for completion.

"During the quarter we increased our footprint at Sandstone, with tenement applications being granted. With reduced tenure and expenditure elsewhere, we will have a clearer focus on our Sandstone Project and generating critical mass for future production.

"Our Johnson Range and Birrigrin Projects will continue to be part of a future Sandstone Operations, and we will continue to be open to additional opportunities near, or at, Sandstone to add to a future production scenario.

"The December quarter has served as a partial reset for the Company. We have a reduced spread of assets, have maintained our 946koz Au resource base, have an improved ground position at Sandstone and have a significantly improved balance sheet and are net-debt free. I am looking forward to a great 2024 for Aurumin."

MT DIMER PROJECT

Divestment of Mt Dimer Mining Tenements ^{5, 6, 8}

During the quarter Aurumin entered into and completed the sale of the Mt Dimer mining leases and miscellaneous licences to Beacon Minerals Ltd (**Beacon**). The sale involved M77/427, M77/428, M77/957, M77/958, M77/965, P77/4568, L77/0083, L77/0135, L77/0147, L77/328 (application), L77/329 (application), L77/330 (application), L16/135 (application) (**Mt Dimer Mining Tenements**). The Mt Dimer Mining Tenements host the high-grade Lightning and Golden Slipper Deposits and are located 120km north-east of Southern Cross.

As part of the sale process, Beacon subscribed to a \$500,000 placement (20,000,000 shares at a price of \$0.025) in Aurumin in exchange for an exclusivity period, commencing on the signing of the Sale Agreement, to finalise due diligence and other conditions precedent on the Mt Dimer Mining Tenements.

Key Terms of the sale were:

- Cash consideration of \$3.0M
- 2% net smelter return royalty on the Mt Dimer Mining Tenements on gold production above 12,000 ounces and a 2% net smelter return royalty on all other minerals recovered from the tenements

The sale sees Aurumin retain the exploration footprint at Mt Dimer whilst unlocking upside from the Mining Tenements with continued participation through a royalty.

Sale of Mt Dimer Iron Ore Rights ⁴

During the quarter Aurumin executed a binding term sheet (**Term Sheet**) with Polaris Metals Pty Ltd, a subsidiary of Mineral Resources Limited (**MinRes**) for the sale of the Iron Ore rights on four of Aurumin's Mt Dimer exploration tenements (**Iron Ore Rights**). Tenements involved in the agreement are E77/2662, E77/2974 (application), E77/2983 (application) and E77/2985 (application).

Key Terms of the sale are:

- Cash consideration of \$250k is payable to Aurumin on satisfaction of the Conditions Precedent
- Progress payment of \$250k on granting of first programme of works (PoW)
- Other progress payments up to a total of \$1M on decision to mine, approvals to mine and mining
- Aurumin will also receive a \$1.00/t royalty on Iron Ore exported

Conditions Precedent include:

- Grant of the exploration licences
- Obtaining all necessary regulatory, statutory or other approvals to effect the transaction

Other highlights:

- Reimbursement by MinRes of tenement outgoings
- Expenditure by MinRes of no less than minimum expenditure obligations for the tenements
- Aurumin to conduct MinRes approved exploration activity and receive a management fee

Iron Ore means hematite ore and hematite bearing material. The remaining conditions precedent are to be satisfied within 12 months from execution of the term sheet (or such later date agreed between the parties) and are all in progress with no objections to the grant of the tenements. Investors are cautioned that, whilst the Term Sheet is binding, it is still conditional on the conditions precedent and, if any conditions precedent are not satisfied or waived, then completion will not occur.

CENTRAL SANDSTONE GOLD PROJECT

Four Exploration Licences Granted^{9, 11}

During the quarter four exploration tenements were granted at the Central Sandstone Gold Project (E57/1294, E57/1302, E57/1371 and E57/1254) (Figure 1).

- E57/1294 adjoins Aurumin's Central Sandstone mining tenements to the north-east and contains the Hacks Creek Structure running NNW through the length of the tenement
- E57/1302, E57/1371 and E57/1254 further consolidate the greenstone trend that hosts the Bellchambers, Bulchina and Golden Raven mineralisation.
- E57/1371 contains the historical Muriel Chapman mine which was worked in the early 1900s and reported 106t @ 15.1g/t for 51.5oz¹²
- E57/1254 adjoins Aurumin's E57/1140 at the Central Sandstone Gold Project and contains three historical high-grade mines, Queen of the Range, Welcome and Phoenix which were worked in the early 1900s and produced 197t @ 10.58g/t, 376t @ 27.45g/t and 82t @ 5.92g/t respectively^{13, 14, 15}. A mapped north-northwest trending structure occurs as an outcropping massive white quartz reef on a BIF or BIF-Mafic contact, with outcropping to sub cropping quartz blows for several hundred metres to the south.

Minimal exploration completed to date:

- E57/1294 predominantly has seen first pass regional exploration work to date, comprising of surface sampling and wide spaced reconnaissance drilling
- E57/1302 and E57/1371 have had historical surface sampling work completed. E57/1302 is largely untested by drilling with only six drillholes known to have been completed to date and E57/1371 has had 22 first pass Rotary Air Blast (RAB) holes completed

- E57/1254 has anomalous surface sampling, identifying mineralisation trends, and initial drilling that has focused on immediate extensions to known deposits. Rock chip sampling by several operators since the early 2000s has returned results up to 8.5g/t, with low level soil anomalism surrounding the historical workings. Initial drilling targeted the historical shafts and returned low level results ¹⁶
- Aurumin is continuing the process of compiling and validating data for the project areas, including data sourced from open file reports and from the historical Troy Resources Database inherited as part of the Sandstone Project acquisition, and plans to extend mapping and surface sampling in the area

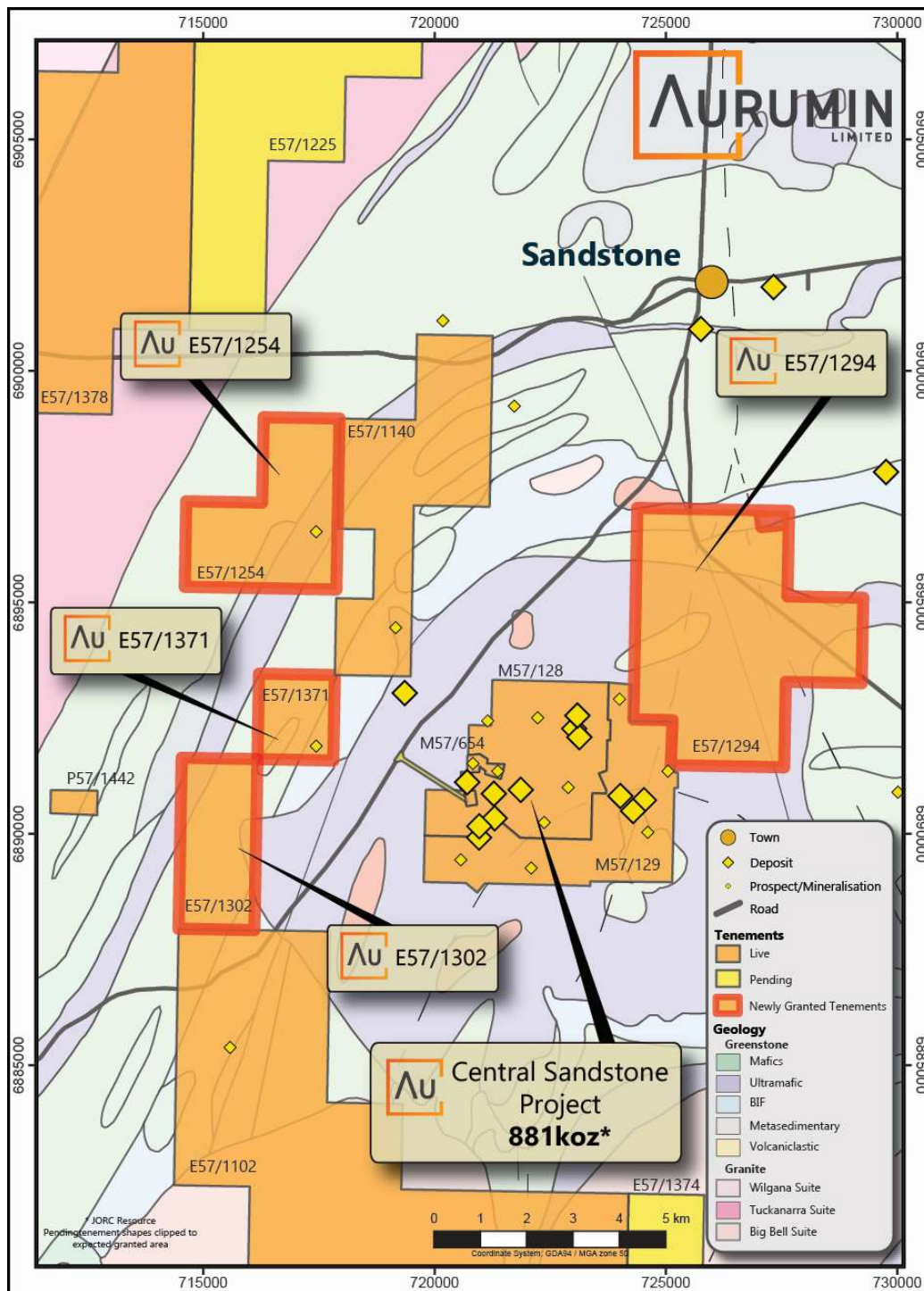


Figure 1. Tenements granted at Central Sandstone Project During the Quarter

MT PALMER PROJECT

Diamond Drilling Targeting Lithium Results Returned ⁷

Four diamond holes targeting lithium-bearing pegmatites were completed at Vickers Find South at Mt Palmer in July as part of the Department of Mines, Industry Regulation and Safety (DMIRS's) Exploration Incentive Scheme (EIS) funding agreement, for a total of 994m drilled (Figure 2). Drill core logging was completed during the previous quarter with sample results released in November.

Vickers Find South has been identified as prospective for lithium mineralisation based on confirmed pegmatites within a mafic-ultramafic sequence in a geological setting analogous to the Mt Holland lithium deposit located approximately 65km to the south. Previous exploration has identified lithium and pathfinder element anomalism from rock chip, soil, and drill spoil sampling programmes.

Previous orientation drilling confirmed sheet like pegmatites >20m in thickness, while geochemical analysis identified potentially fertile source material with extensive pathfinder elements and low-level lithium but had limited testing due to ground conditions and water ingress. This round of drilling aimed to test the most prospective targets from the "Goldilocks Zone", that were unable to be drilled previously due to permitting requirements, and was targeted on existing geochemical multielement anomalism, with lithium results up to 146ppm and tantalum results up to 391ppm.

All four holes intersected pegmatite and pegmatitic granite sheets over varying thicknesses from 1m up to 60m. The four holes were drilled to an average depth of 250m to adequately test the high priority targets. Lithium results returned were subdued with a best individual assay result of 940ppm Li (0.2% Li₂O) within broader intervals of low-level lithium (>100 ppm Li) and pathfinder elements anomalism. The anomalous lithium and pathfinder element results indicate the pegmatites to be LCT in nature however the lithium results indicate the pegmatites within the Vickers Find South prospect to be limited in lithium mineralisation.

Aurumin can claim up to 50% of direct drilling and mobilisation costs (capped at \$150k) through the EIS, a Western Australian State Government initiative operated through the Department of Mines, Industry Regulation and Safety, that aims to encourage exploration in Western Australia for the long-term sustainability of the State's resources sector.

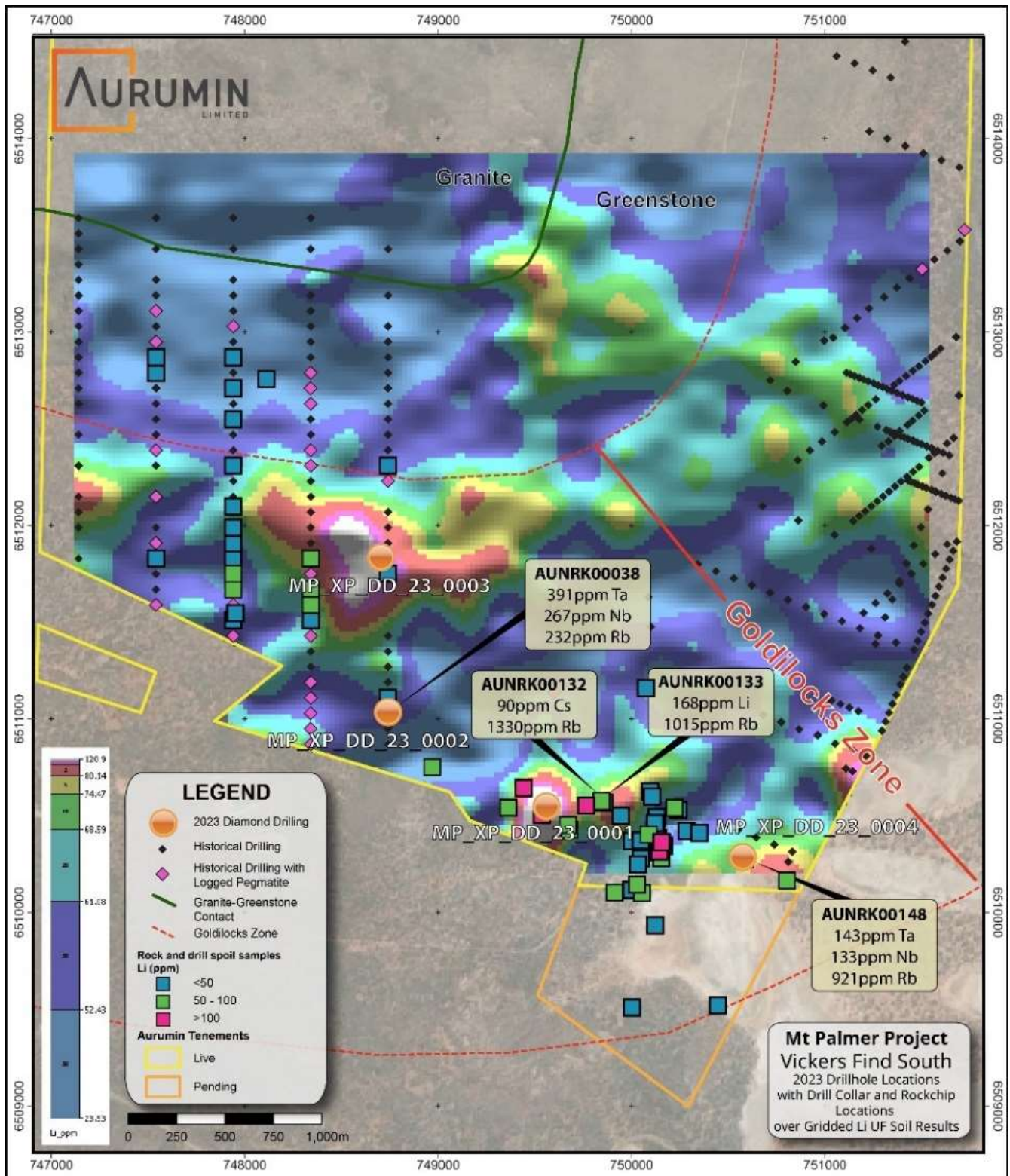


Figure 2. Diamond drillhole collar locations over ultrafine soil sample lithium results and other samples.

CORPORATE ^{5, 10}**Material Reduction in Convertible Note**

Funds received from the Sale of the Mt Dimer Mining Tenements (\$3M) have been used to reduce the outstanding balance of the Convertible Note held by Collins St Asset Management Pty Ltd (refer to ASX announcement dated 15 December 2021).

Aurumin has, in addition, made a further repayment of \$0.363M. The outstanding balance of the Convertible Note is reduced to \$1.071M. The Company will proceed with closing out the Convertible Note in the near term.

Capital Raisings

Beacon Minerals Limited subscribed for 20,000,000 shares in Aurumin at a price of \$0.025 for \$500,000, subject to a voluntary escrow period of 6 months, in exchange for the exclusivity period to finalise due diligence and other conditions precedent on the Mt Dimer Mining Tenements.

Aurumin completed a placement, at \$0.025, in conjunction with completing the sale of the Mt Dimer Mining Tenements and Convertible Note reduction. Aurumin received \$1.0M, for the issue of 40M shares to Collins St Asset Management (34,504,512 shares) and Middle Island Resources Limited (5,495,488 shares). Aurumin has received a firm commitment from 7 Enterprises Pty Ltd for a further 10,000,000 shares subject to shareholder approval (Daniel Raihani is a non-executive director of Aurumin and the beneficial owner of 7 Enterprises Pty Ltd). Also, subject to shareholder approval, there will be one free attaching option for each one share issued, with an exercise price of \$0.06 and an expiry date of 22 December 2026.

Other Income

During the quarter, Aurumin received minor income from the labour hire of geology and land access personnel to other listed companies.

During the quarter, Aurumin received minor income from the hire of accommodation facilities at Sandstone as part of an ongoing contract.

Appointment of Director

Aurumin announced the appointment of Daniel Raihani as a non-executive director of the company during the quarter. Mr Raihani is the beneficial owner of 7 Enterprises Pty Ltd a substantial shareholder of the Company.

Mr Raihani is an Accountant and Tax Professional with a wide range of experience at the Executive level in for-profit and not-for-profits. Currently Mr Raihani has controlling equity positions and directorships in companies involved in real estate sales and management, property development, manufacturing, automotive exports, and tax consultancy, with offices in the UAE, Sydney & Hong Kong.

Mr Raihani is a member of the Australian Institute of Company Directors (MAICD) and a Justice of the Peace. He holds a Bachelor of Business and Diploma of Financial Services. He is a non-executive director of ASX listed company FirstAu (ASX:FAU).

Related Party Payments

During the quarter, the Company made payments of \$59,000 to related parties and their associates. These payments relate to the existing remuneration agreements for the Executive and Non-Executive Directors, and payments for accounting and Company Secretary services to a Company associated with a Director.

Convertible Note, Reduction of Outstanding Balance

During the quarter, the outstanding balance of the Convertible Note held by Collins Street Asset Management Pty Ltd was reduced from \$4.4M to \$1.07M.

ABOUT AURUMIN

Projects

Aurumin Limited is an ASX-listed mineral exploration Company focused on two project areas in Western Australia.

The **Sandstone Gold Operations** were cornerstone by the acquisition of the **Central Sandstone Gold Project** by the Company in early 2022.

- The **Central Sandstone Gold Project** comprises an **881,300 ounce gold mineral resource**, significant project infrastructure and an expanding tenement footprint where the Company aims to support a gold mining operation in the future.^{2,3}
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.¹
- The **Birrigrin Project** area was added in late 2022 and is 70km north of the Central Sandstone Gold Project. The Project has 39 mapped shafts dating to the early 1900s with **recorded production grades up to 196g/t Au**.

In addition to the Sandstone Gold Operations, the Company has a significant landholding at its **Southern Cross Operations**.

- Mt Dimer regionally has a substantial tenure footprint with gold and iron ore potential. The Company is currently working towards completion of the sale of iron ore rights to MinRes for a combination of upfront and milestone cash payments and a \$1/t royalty.⁴
- The **Mt Dimer Mining Tenements** have been divested to Beacon Minerals Limited. Historically the Mt Dimer Mining Tenements produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4g/t. Aurumin retains a 2% net smelter return royalty on gold production above 12,000 ounces and on all other minerals.⁵
- The **Mt Palmer Project** historically produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9g/t. The Company is evaluating its options for Mt Palmer.

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

Board

Piers Lewis

Non Executive Chairman

Brad Valiukas

Managing Director

Shaun Day

Non Executive Director

Daniel Raihani

Non Executive Director

Capital Structure (pre-placement)

358.4 million shares

176.5 million listed options

85.9 million unlisted options

ACN: 639 427 099



RELEASE AND CONTACT INFORMATION

Authorisation for release

The Aurumin Board has authorised this announcement for release.

For further information, please contact

Brad Valiukas

Managing Director

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Post: PO Box 446, Subiaco WA 6904

Subscribe for Announcements

To keep abreast of the Company's latest announcements and developments available to investors please subscribe to our mailing list at <https://aurumin.com.au/contact/>.

REFERENCES

ASX Announcements

- | | | |
|----|-----------|---|
| 1 | 25-Aug-21 | 64,700oz Johnson Range Mineral Resource Estimate |
| 2 | 16-Dec-21 | Aurumin To Acquire 784,000oz Au Sandstone Gold Project |
| 3 | 31-Oct-22 | Re-release - Sandstone Resource Increased to 946koz |
| 4 | 24-Nov-23 | Sale of Mt Dimer Iron Ore Rights |
| 5 | 28-Dec-23 | Sale of Mt Dimer Mining Tenements Completed; Material Reduction in Convertible Note & Placement Completed to Key Stakeholders |
| 6 | 18-Oct-23 | Sale of Mt Dimer Mining Tenements |
| 7 | 3-Nov-23 | Drilling Results for Mt Palmer Lithium Targets |
| 8 | 15-Nov-23 | Sale of Mt Dimer Mining Tenements - Progress Update |
| 9 | 27-Nov-23 | Sandstone - Additional Tenements Granted |
| 10 | 1-Dec-23 | Appointment of Director and Appendix 3X |
| 11 | 3-Jan-24 | Sandstone Update - New Tenement Granted |

Minedex

- | | | |
|----|----------|---|
| 12 | S0014456 | https://minedex.dmirs.wa.gov.au/Web/sites/details/3F3C786B-2E98-4409-8828-8398CB77F9FA |
| 13 | S0014482 | https://minedex.dmirs.wa.gov.au/Web/sites/details/AC47FA1A-B98A-4BF7-98DF-E9275EB3A833 |
| 14 | S0014489 | https://minedex.dmirs.wa.gov.au/Web/sites/details/B3CDC0AB-E56A-4923-953C-67BD6BEE9AB6 |
| 15 | S0014556 | https://minedex.dmirs.wa.gov.au/Web/sites/details/BFCA10D5-3701-4E21-9111-C7CCE043A626 |

WAMEX

- | | |
|----|--|
| 16 | A49113, A61491, A100231, A115430, 128543 |
|----|--|

COMPETENT PERSONS STATEMENTS

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Dimer Gold and Silver Project were first released in the Company's announcements dated 8 December 2020, 22 December 2020, 27 January 2021, 8 March 2021, 22 April 2021, 1 September 2021, 3 November 2021, 17 December 2021, 27 April 2022, 18 October 2023 and 28 December 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Dimer Iron Ore Project were first released in the Company's announcement dated 11 February 2022 and 24 November 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Palmer Project were first released in the Company's announcements dated 3 June 21, 20 October 2021, 24 March 2022, 21 April 2022, 27 April 2022, 10 May 2022, 3 June 2022, 21 June 2023 and 3 November 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Johnson Range Project were first released in the Company's announcement dated 25 August 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Sandstone Project were first released in the Company's announcements dated 16 December 2021, 25 March 2022, 28 April 2022, 2 May 2022, 9 June 2022, 21 June 2022, 11 July 2022, 11 August 2022, 26 August 2022, 5 September 2022, 12 September 2022, 6 October 2022, 31 October 2022, 25 November 2022, 30 January 2023, 23 May 23, 17 July 23, 27 November 2023 and 3 January 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Birrigrin Project were first released in the Company's announcement dated 24 November 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

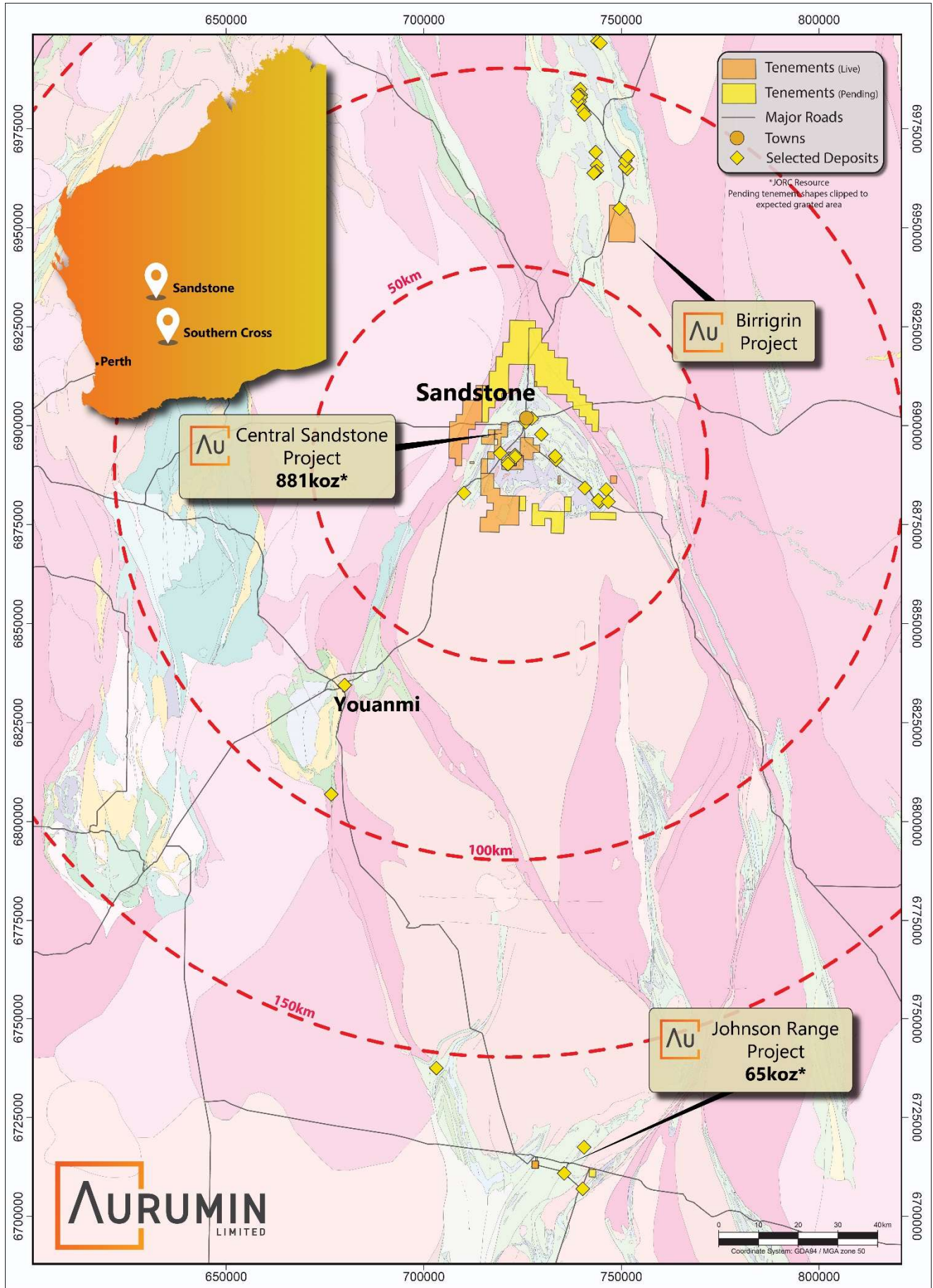
Annexure A – Resource Table ^{1,2,3}

Sandstone Operations Resources										
Deposit	Reported to Depth Below Surface	Indicated			Inferred			Total		
		Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)
Sandstone Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.5g/t cut-off*										
Two Mile Hill	150m	1738	1.3	71,700	378	1.5	18,200	2116	1.3	89,900
Shillington	140m	1300	1.5	60,800	613	1.5	29,800	1913	1.5	90,600
Wirraminna	120m	300	1.3	12,100	280	1.1	9,700	580	1.2	21,800
Old Town Well	90m	282	1.0	8,800	68	0.6	1,400	351	0.9	10,100
Plum Pudding	70m	384	1.1	13,100	35	0.9	1,000	419	1.1	14,100
Eureka	85m	340	0.9	9,700	221	0.9	6,500	561	0.9	16,200
Twin Shafts	95m	149	1.0	4,700	37	0.7	900	186	0.9	5,600
Goat Farm	120m				398	1.0	13,200	398	1.0	13,200
McIntyre	60m	496	1.2	19,400	67	0.9	1,900	562	1.2	21,300
Ridge	75m	173	1.2	6,700	67	1.9	4,000	240	1.4	10,700
McClaren	80m	236	1.4	10,600	60	1.7	3,200	296	1.5	13,800
Sandstone Open Pit Subtotal		5,398	1.3	217,600	2,223	1.3	89,800	7622	1.3	307,400
Sandstone Underground Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.73g/t cut-off*										
Two Mile Hill Underground – Tonalite	from 150m to 560m				10,676	1.6	554,100	10,676	1.6	554,100
Two Mile Hill Underground – BIF	NA	48	6.8	10,400	105	2.8	9,400	153	2.8	19,800
Sandstone Underground Subtotal		48	6.8	10,400	10,782	1.6	563,500	10,829	1.6	573,900
Johnson Range Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 1.0g/t cut-off										
Gwendolyn	100m				803	2.51	64,700	803	2.51	64,700
Sandstone Operations Total		5,446	1.3	228,000	13,808	1.6	718,100	19,254	1.5	946,000

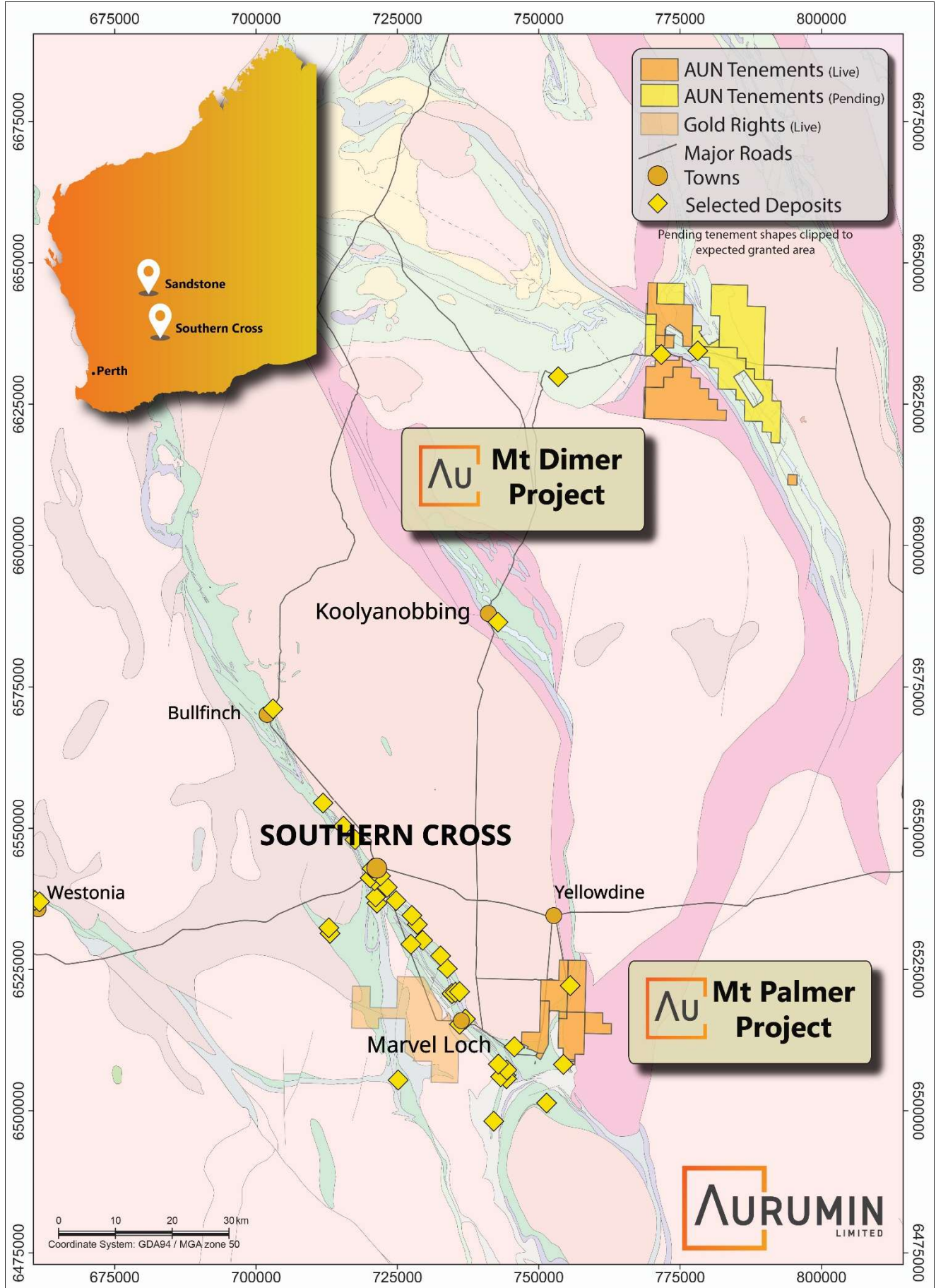
*Data has been rounded to the nearest 1,000 tonnes, 0.1g/t and 100 ounces. Rounding variations may occur.

^Data has been rounded to the nearest 1,000 tonnes, 0.01g/t and 100 ounces. Rounding variations may occur.

Annexure B – Sandstone Gold Operations Location Map



Annexure C – Southern Cross Operations Location Map



Annexure D – Tenement Information (as of 12 January 2024)

Tenement	Project Name	Status	Interest at Start of Quarter	Interest at End of Quarter	Other Information
E77/2595	JOHNSON RANGE	LIVE	100%	100%	
G77/0119	JOHNSON RANGE	LIVE	100%	100%	
L77/0245	JOHNSON RANGE	LIVE	100%	100%	
L77/0247	JOHNSON RANGE	LIVE	100%	100%	
L77/0248	JOHNSON RANGE	LIVE	100%	100%	
M77/1263	JOHNSON RANGE	LIVE	100%	100%	
E77/3037	JOHNSON RANGE	PENDING	0%	0%	Subject to ballot - ballot pending
E77/3038	JOHNSON RANGE	PENDING	0%	0%	Subject to ballot - ballot pending
E77/3113	JOHNSON RANGE	PENDING	0%	0%	
E16/0623	MT DIMER	LIVE	0%	100%	
E77/1992	MT DIMER	LIVE	100%	100%	
E77/2518	MT DIMER	LIVE	100%	100%	
E77/2560	MT DIMER	LIVE	100%	100%	
E77/2662	MT DIMER	LIVE	100%	100%	
E77/2729	MT DIMER	LIVE	100%	100%	
L77/0083	MT DIMER	LIVE	100%	0%	Transfer to Beacon Minerals Ltd underway
L77/0135	MT DIMER	LIVE	100%	0%	Transfer to Beacon Minerals Ltd underway
L77/0147	MT DIMER	LIVE	100%	0%	Transfer to Beacon Minerals Ltd underway
M77/0427	MT DIMER	LIVE	100%	0%	Transfer to Beacon Minerals Ltd underway
M77/0428	MT DIMER	LIVE	100%	0%	Transfer to Beacon Minerals Ltd underway
M77/0957	MT DIMER	LIVE	100%	0%	Transfer to Beacon Minerals Ltd underway
M77/0958	MT DIMER	LIVE	100%	0%	Transfer to Beacon Minerals Ltd underway
M77/0965	MT DIMER	LIVE	100%	0%	Transfer to Beacon Minerals Ltd underway
P77/4568	MT DIMER	LIVE	100%	0%	Transfer to Beacon Minerals Ltd underway
P77/4576	MT DIMER	LIVE	100%	100%	
E77/2974	MT DIMER	PENDING	0%	0%	
E77/2983	MT DIMER	PENDING	0%	0%	
E77/2985	MT DIMER	PENDING	0%	0%	
E77/2999	MT DIMER	PENDING	0%	0%	
L16/0135	MT DIMER	PENDING	0%	0%	Transfer to Beacon Minerals Ltd underway
L77/0328	MT DIMER	PENDING	0%	0%	Transfer to Beacon Minerals Ltd underway
L77/0329	MT DIMER	PENDING	0%	0%	Transfer to Beacon Minerals Ltd underway
L77/0330	MT DIMER	PENDING	0%	0%	Transfer to Beacon Minerals Ltd underway
E77/2210	MT PALMER	LIVE	100%	100%	
E77/2333	MT PALMER	LIVE	100%	100%	
E77/2418	MT PALMER	LIVE	Gold rights only	Gold rights only	Tenement held by Bullfinch Metals Pty Ltd
E77/2423	MT PALMER	LIVE	100%	100%	
E77/2668	MT PALMER	LIVE	0%	100%	
E77/2680	MT PALMER	LIVE	0%	100%	
E77/2702	MT PALMER	LIVE	100%	100%	
M77/0406	MT PALMER	LIVE	100%	100%	

Tenement	Project Name	Status	Interest at Start of Quarter	Interest at End of Quarter	Other Information
P77/4527	MT PALMER	LIVE	100%	100%	
P77/4604	MT PALMER	LIVE	0%	100%	
E57/1102	SANDSTONE	LIVE	100%	100%	
E57/1140	SANDSTONE	LIVE	100%	100%	
E57/1273	SANDSTONE	LIVE	0%	100%	
E57/1373	SANDSTONE	LIVE	0%	100%	
E57/1378	SANDSTONE	LIVE	0%	100%	
M57/0128	SANDSTONE	LIVE	100%	100%	
M57/0129	SANDSTONE	LIVE	100%	100%	
M57/0352	SANDSTONE	LIVE	100%	100%	
M57/0654	SANDSTONE	LIVE	100%	100%	
P57/1384	SANDSTONE	LIVE	100%	100%	
P57/1442	SANDSTONE	LIVE	100%	100%	
P57/1516	SANDSTONE	LIVE	0%	100%	
E57/1224	SANDSTONE	PENDING	0%	0%	
E57/1225	SANDSTONE	PENDING	0%	0%	
E57/1254	SANDSTONE	LIVE	0%	100%	
E57/1294	SANDSTONE	LIVE	0%	100%	
E57/1302	SANDSTONE	LIVE	0%	100%	
E57/1371	SANDSTONE	LIVE	0%	100%	
E57/1374	SANDSTONE	PENDING	0%	0%	
E57/1375	SANDSTONE	PENDING	0%	0%	
E57/1396	SANDSTONE	PENDING	0%	0%	
E57/1413	SANDSTONE	PENDING	0%	0%	
E57/1416	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1417	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
L57/0067	SANDSTONE	LIVE	0%	100%	

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aurumin Limited

ABN

64 639 427 099

Quarter ended ("current quarter")

31 December 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	23	73
1.2	Payments for		
	(a) exploration & evaluation	(531)	(1,078)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(32)	(85)
	(e) administration and corporate costs	(384)	(641)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	4	9
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (EIS Grant)	-	113
1.9	Net cash from / (used in) operating activities	(920)	(1,609)
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	(136)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	3,300	3,850
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	3,300	3,714

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	1,500	2,022
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	(70)
3.5 Proceeds from borrowings	250	250
3.6 Repayment of borrowings	(3,613)	(4,113)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (share applications received in advance)	250	250
3.10 Net cash from / (used in) financing activities	(1,613)	(1,661)

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	1,093	1,416
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(943)	(1,609)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	3,300	3,714
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(1,613)	(1,661)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,860	1,860

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,860	1,093
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,860	1,093

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

Current quarter \$A'000
59
-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (convertible debt securities)	1,071	1,071
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
<p>Convertible Debt Securities:</p> <p>The Company entered into a convertible note agreement with Collins St Asset Management Pty Ltd (as trustee for the Collins St Value Fund).</p> <p>The maturity date of the Convertible Debt Securities is 18 September 2024.</p>		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(920)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(920)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	1,860
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	1,860
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	2
8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 16 January 2024.....

Authorised by: By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.