

PROJECT UPDATE - SANDSTONE

ADDITIONAL TENEMENTS GRANTED

Aurumin Limited (ASX: AUN) (“Aurumin” or the “Company”) is pleased to announce three tenements at its 881koz Au Sandstone Project have been granted. The Project is part of the Company’s Sandstone Operations, which also includes the Birrigrin and Johnson Range Projects, and has a total Resource of 946koz Au.

HIGHLIGHTS

Tenements E57/1294, E57/1302 and E57/1371 Granted:

- E57/1294 adjoins Aurumin’s Central Sandstone mining tenements to the north-east and contains the Hacks Creek Structure running NNW through the length of the tenement (Figure 1)
- E57/1302 and E57/1371 further consolidate the greenstone trend that hosts the Bellchambers, Bulchina and Golden Raven mineralisation (Figure 1). E57/1371 contains the historical Muriel Chapman mine which was worked in the early 1900s and reported 106t @ 15.1g/t for 51.5oz⁴

Minimal exploration completed to date:

- E57/1294 predominantly has seen first pass regional exploration work to date, comprising of surface sampling and wide spaced reconnaissance drilling
- E57/1302 and E57/1371 have had historical surface sampling work completed. E57/1302 is largely untested by drilling with only six drillholes known to have been completed to date and E57/1371 has had 22 first pass Rotary Air Blast (RAB) holes completed
- Aurumin is continuing the process of compiling and validating data for the project areas, including data sourced from open file reports and from the historical Troy Resources Database inherited as part of the Sandstone Project acquisition and will begin on-ground exploration activities shortly

Aurumin's Managing Director, Brad Valiukas, commented:

"We are pleased to be solidifying our footprint in the Sandstone region with these tenement grants. These are good, prospective additions to our exploration ground, including directly adjacent to Aurumin’s existing mining tenements.

"The company is narrowing its focus to the Sandstone region, following the divestment of Karramindie and with two divestments in progress at Mt Dimer. We remain committed to generating critical mass for future production at Sandstone."

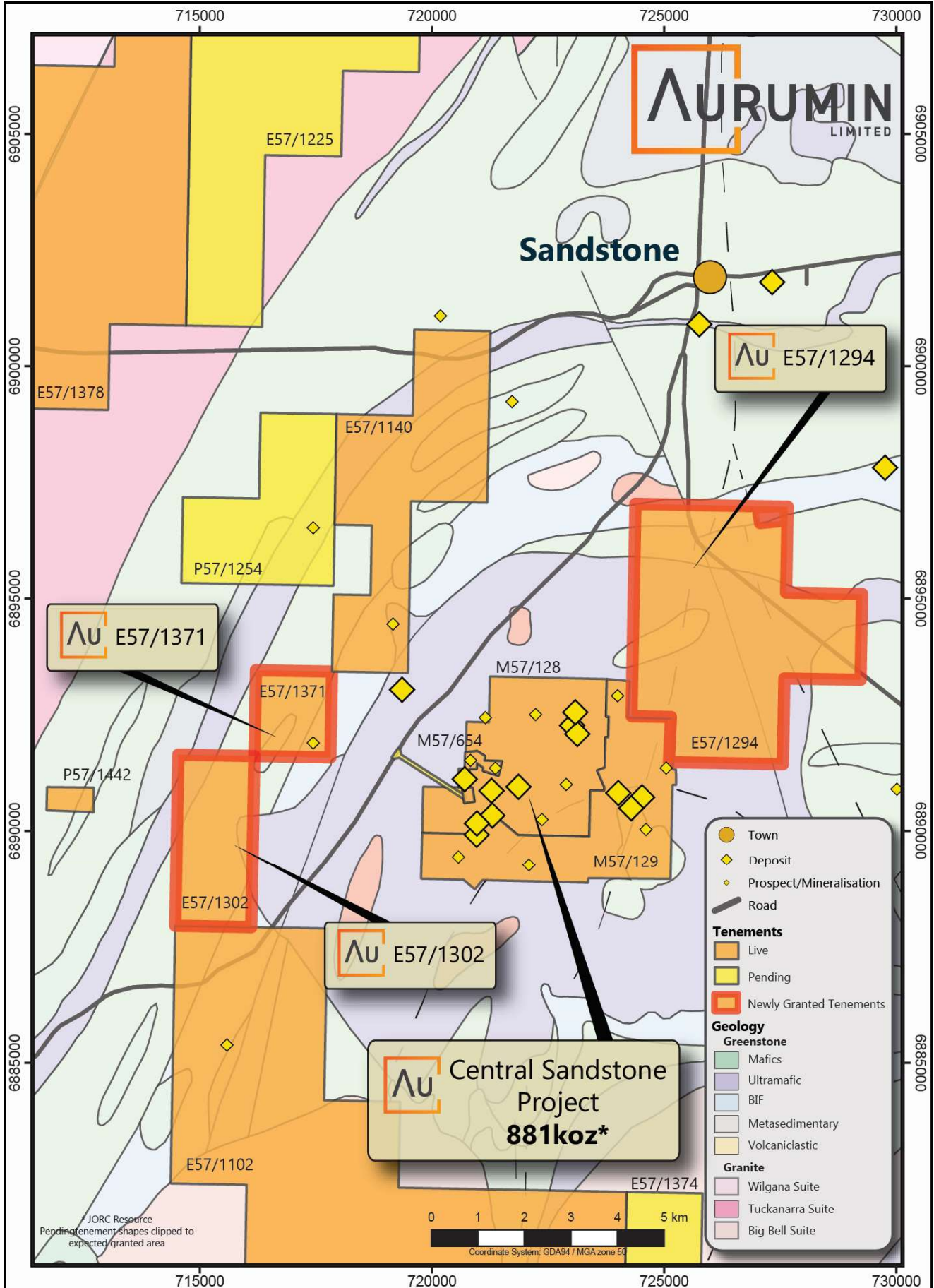


Figure 1. Central Sandstone with newly granted tenements

ABOUT AURUMIN

Projects

Aurumin Limited is an ASX-listed mineral exploration Company focused on two project areas in Western Australia.

The **Sandstone Gold Operations** were cornerstone by the acquisition of the **Central Sandstone Project** by the Company in early 2022.

- The **Sandstone Project** comprises an **881,300 ounce gold mineral resource**, significant project infrastructure and an expanding tenement footprint where the Company aims to support a gold mining operation in the future.^{2,3}
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.¹
- The **Birrigrin Project** area was added in late 2022 and is 70km north of the Central Sandstone Project. The Project has 39 mapped shafts dating to the early 1900s with **recorded production grades up to 196g/t Au**.

In addition to the Sandstone Gold Operations, the Company has a significant landholding at its **Southern Cross Operations**, including two historical high-grade production centres, Mt Dimer and Mt Palmer.

- The **Mt Dimer Project** produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4g/t, and has a substantial tenure footprint.
- The **Mt Palmer Project** historically produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9g/t.

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

Board

Piers Lewis

Non Executive Chairman

Brad Valiukas

Managing Director

Shaun Day

Non Executive Director

Capital Structure

318.4 million shares

176.5 million listed options

87.9 million unlisted options

ACN: 639 427 099



RELEASE AND CONTACT INFORMATION

Authorisation for release

The Aurumin Board has authorised this announcement for release.

For further information, please contact

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COMPETENT PERSON STATEMENT

The information in this announcement that relates to exploration results, data quality and geological interpretations for the Sandstone Project is based on information compiled by Peter Aldridge, a Competent Person who is a Member of the Australian Institute of Geoscientists and a full-time employee of Aurumin Limited. Mr Aldridge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Aldridge consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

REFERENCES

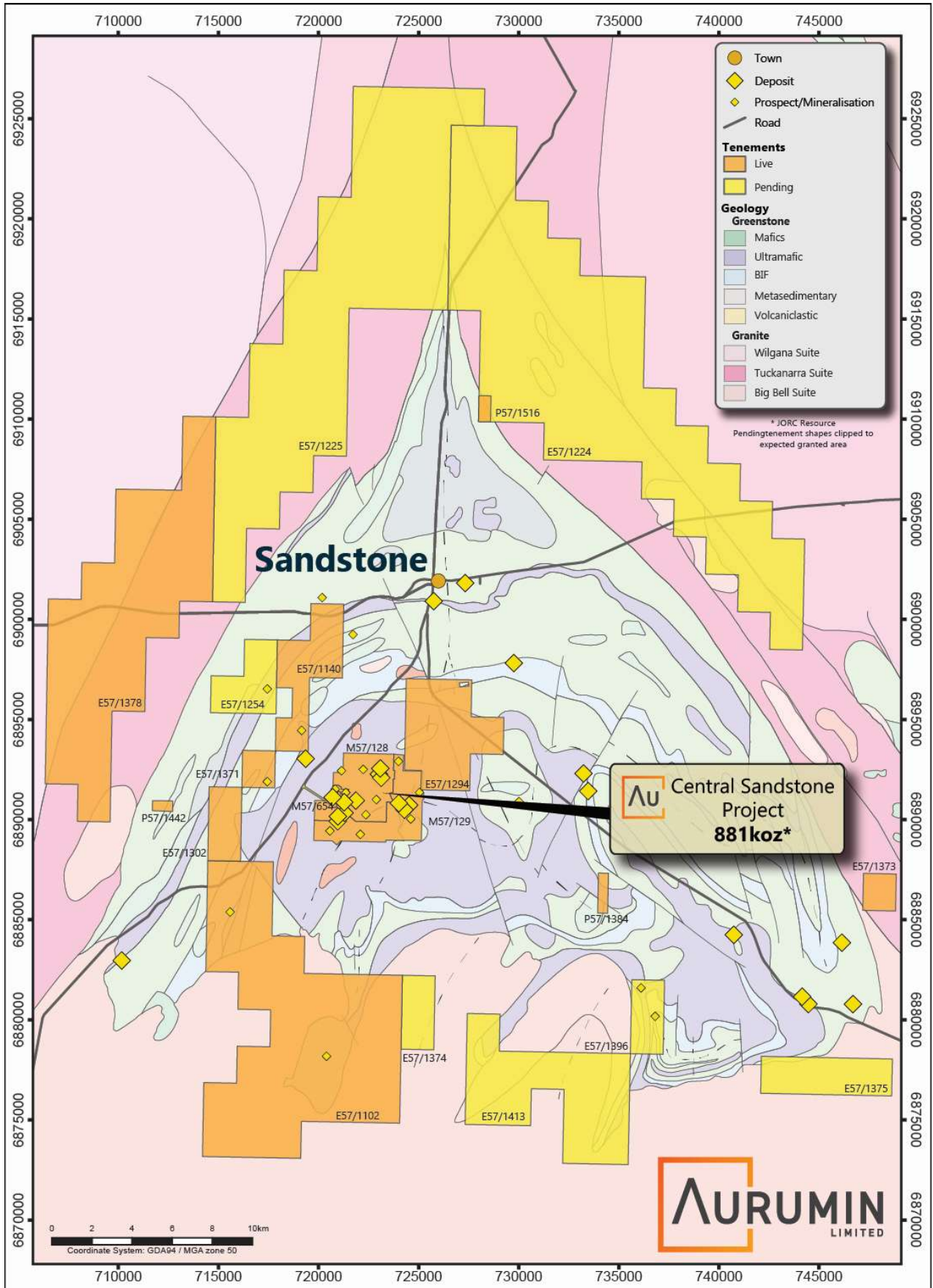
ASX Announcements

- 1 25-Aug-21 64,700oz Johnson Range Mineral Resource Estimate
- 2 16-Dec-21 Aurumin To Acquire 784,000oz Au Sandstone Gold Project
- 3 31-Oct-22 Re-release - Sandstone Resource Increased to 946koz

Minedex

- 4 S0014456 <https://minedex.dmirs.wa.gov.au/Web/sites/details/3F3C786B-2E98-4409-8828-8398CB77F9FA>

Annexure A – Sandstone Project Map



Annexure B – Sandstone Gold Operations Location Map

