

**CORPORATE UPDATE**

**AGREEMENT TO SELL KARRAMINDIE PROJECT ASSETS**

**Aurumin Limited (ASX: AUN)** (“Aurumin” or the “Company”) is pleased to announce it has entered into an agreement with Lithium Resources Investments Pty Ltd (a subsidiary of Mineral Resources Limited, “**MinRes**”) to sell the **Karramindie Project** assets. The Karramindie Project consists of tenement E15/1769 and is located approximately 20 km east of the Coolgardie townsite in the Goldfields of Western Australia.

**HIGHLIGHTS**

**Agreement to sell Karamindie Project assets**

- Agreement to sell tenement E15/1769
- Reduction in company holding costs
- Allows focus to remain on core assets

**Key Terms of the sale:**

- Cash consideration of \$500,000

**Condition Precedent to the sale include:**

- MinRes completing and being satisfied with its due diligence enquiries
- Obtaining all necessary regulatory approvals
- Completion to occur within 2 months

Funds received from the sale will be used to reduce the outstanding balance of the Convertible Note held by Collins Street Asset Management Pty Ltd

**RELEASE AND CONTACT INFORMATION**

**Authorisation for release**

The Aurumin Board has authorised this announcement for release.

**For further information, please contact**

**Brad Valiukas**

**Managing Director**

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## ABOUT AURUMIN

### Projects

Aurumin Limited is an ASX-listed mineral exploration Company focused on two project areas in Western Australia.

The **Sandstone Gold Operations** were cornerstone by the acquisition of the **Central Sandstone Project** by the Company in early 2022.

- The **Sandstone Project** comprises an **881,300 ounce gold mineral resource**, significant project infrastructure and an expanding tenement footprint where the Company aims to support a gold mining operation in the future.<sup>2,3</sup>
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.<sup>1</sup>
- The **Birrigrin Project** area was added in late 2022 and is 70km north of the Central Sandstone Project. The Project has 39 mapped shafts dating to the early 1900s with **recorded production grades up to 196g/t Au**.

In addition to the Sandstone Gold Operations, the Company has a significant landholding at its **Southern Cross Operations**, including two historical high-grade production centres, Mt Dimer and Mt Palmer.

- The **Mt Dimer Project** produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4g/t, and has a substantial tenure footprint.
- The historical **Mt Palmer Project** produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9g/t.

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

### Board

#### Piers Lewis

Non Executive Chairman

#### Brad Valiukas

Managing Director

#### Shaun Day

Non Executive Director

### Capital Structure

295.0 million shares

176.5 million listed options

67.9 million unlisted options

ACN: 639 427 099

