

EXTENSION OF ENTITLEMENT OFFER

Aurumin Limited (ACN 639 427 099) (ASX:AUN) (**Aurumin** or **Company**) wishes to advise that it is extending the Closing Date pursuant to its prospectus dated 18 April 2023 (the **Prospectus**) for the current non-renounceable entitlement offer.

Capitalised terms used, but not defined, in this announcement have the meaning ascribed to them in the Prospectus.

As announced on 19 April 2023, the Company is making a one (1) Share for every two (2) Shares held at the record date and one (1) free attaching Quoted Option for every one (1) Share subscribed for under the Entitlement Offer, at an issue price of \$0.03 per Share to raise up to approximately \$3.0 million (before costs). The Quoted Options are expected to be listed and are exercisable at \$0.06 each and have an expiry date of 31 August 2024 (**Entitlement Offer**).

The Prospectus incorporates an offer to Eligible Shareholders to subscribe for Shares (in excess of their Entitlements) not subscribed for by other Eligible Shareholders pursuant to the Entitlement Offer (**Top Up Offer**).

The Entitlement Offer and Top-Up Offer are partially underwritten by GBA for up to \$2,200,000 (**Underwritten Amount**), being up to approximately 73,333,333 Shares pursuant to the Underwriting Agreement.

Pursuant to the indicative timetable contained in the Prospectus, the Company reserves the right to extend the Closing Date of the Entitlement Offer and the Top-Up Offer.

The Company advises that the Closing Date of the Entitlement Offer and Top Up Offer has been extended for a further one week to 5.00pm (AWST) on 16 May 2023 to ensure that all eligible shareholders have an opportunity to participate. The latest date for the Company to extend the Closing Date is now noon (Sydney time) on 11 May 2023. The revised indicative timetable in respect of the Offers is set out below:

Event	Previous date (as prospectus dated 18 April 2023)	Extended date
Last day to extend the Closing Date of the Entitlement Offer and Top-Up Offer	Before noon (Sydney time) on 4 May 2023	Before noon (Sydney time) on 11 May 2023
Closing Date of the Entitlement Offer and Top-Up Offer as at 5.00pm (AWST)*	9 May 2023	16 May 2023
Unless otherwise determined by ASX, Securities under the Entitlement Offer and Top-Up Offer are quoted on a deferred settlement basis from market open	10 May 2023	17 May 2023
Computershare to provide interim result of Entitlement Offer and Top-Up Offer	12 May 2023	19 May 2023
ASX and Underwriter notified of under subscriptions pursuant to the Entitlement Offer and Top-Up Offer and announcement of results of Entitlement Offer and Top-Up Offer	15 May 2023	22 May 2023

Issue date and lodgement of Appendix 2A with ASX applying for quotation of Shares and Quoted Options subscribed for under the Entitlement Offer and Top-Up Offer Last day for Company to announce the results of the Entitlement Offer and Top-Up Offer	Before noon (Sydney time) on 16 May 2023	Before noon (Sydney time) on 23 May 2023
Quotation of Securities issued under the Entitlement Offer and Top-Up Offer*	17 May 2023	24 May 2023
Underwriter subscribes for Shortfall Securities	20 May 2023	27 May 2023
Issue date and lodgement of Appendix 2A with ASX applying for quotation of Shortfall Securities	23 May 2023	30 May 2023
Quotation of Shortfall Securities*	24 May 2023	31 May 2023
Company holds General Meeting and ASX notified of results of the General Meeting	31 May 2023	7 June 2023
Issue date and lodgement of Appendix 2A with ASX applying for quotation of Quoted Options under the Placement Option Offer	1 June 2023	8 June 2023
Issue of Remaining Shortfall Securities under Shortfall Offer (if any) and Underwriter Options under the Underwriter Option Offer	By no later than 9 August 2023	By no later than 16 August 2023

The dates above are indicative only and subject to change without notice. The Company reserves the right, subject to the Corporations Act and the Listing Rules, to change any date including further extending the Closing Date of the Offer or withdrawing the Offer without notice. Any extension of the Closing Date will have a consequential effect on the issue date of Shares pursuant to the Entitlement Offer, Top Up Offer and Shortfall Offer. Applicants under the Entitlement Offer and Top Up Offer are therefore encouraged to lodge their Entitlement Form as soon as possible if they wish to invest in the Company.

The Company also reserve the right not to proceed with any one or more of the Offers at any time before the issue of securities to Applicants. If any one or more of the Offers is cancelled or withdrawn before settlement, all Application Monies provided under the relevant Offer(s) will be refunded (without interest) as soon as possible in accordance with the requirements of the Corporations Act.

The Prospectus was dispatched to Eligible Shareholders on 27 April 2023. The Company wishes to remind Eligible Shareholders that they may access a copy of the Prospectus, along with their personalised Entitlement Form, by accessing: www.computersharecas.com.au/aunoffer.



RELEASE AND CONTACT INFORMATION

Authorisation for release

The Aurumin Board has authorised this announcement for release.

For further information, please contact

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To keep abreast of the Company's latest announcements and developments available to investors please subscribe to our mailing list at <https://aurumin.com.au/contact/>.

ABOUT AURUMIN

Projects

Aurumin Limited is an ASX-listed mineral exploration Company focused on two project areas in Western Australia.

The **Sandstone Gold Operations** were cornerstone by the acquisition of the **Central Sandstone Project** by the Company in early 2022.

- The **Sandstone Project** comprises an **881,300 ounce gold mineral resource**, significant project infrastructure and an expanding tenement footprint where the Company aims to support a gold mining operation in the future.
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.
- The **Birrigrin Project** area was added in late 2022 and is 70km north of the Central Sandstone Project. The Project has 39 mapped shafts dating to the early 1900s with **recorded production grades up to 196g/t Au**.

In addition to the Sandstone Gold Operations, the Company has a significant landholding at its **Southern Cross Operations**, including two historical high-grade production centres, Mt Dimer and Mt Palmer.

- The **Mt Dimer Project** produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4 g/t, and has a substantial tenure footprint.
- The historical **Mt Palmer Project** produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9 g/t.

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

Board

Piers Lewis

Non Executive Chairman

Brad Valiukas

Managing Director

Shaun Day

Non Executive Director

Darren Holden

Non Executive Director

Capital Structure

197.8 million shares

29.6 million listed options

37.2 million unlisted options

ACN: 639 427 099

