

19 April 2023

**ASX:AUN**



Dear Optionholder

### **Notice to Optionholders of Non-Renounceable Entitlement Offer**

We write to you as the registered holder of options (**Options**) to acquire fully paid ordinary shares in the capital of Aurumin Limited (ACN 639 427 099) (ASX:AUN) (**Aurumin** or **Company**) (**Shares**) as at today's date.

Pursuant to the prospectus lodged with ASX and ASIC on 18 April 2023 (**Prospectus**), Aurumin is undertaking a non-renounceable entitlement issue of 1 new Share for every 2 existing Shares held by Eligible Shareholders on the record date, being 5.00pm (AWST) on 24 April 2023 (**Record Date**) at an issue price of \$0.03 per new Share to raise up to approximately \$2,966,373 (before costs) (**Entitlement Offer**). Participants in the Entitlement Offer will also be issued 1 free quoted option exercisable at \$0.06 each and expiring 31 August 2024 (**Quoted Option**) for every 1 new Share subscribed for under the Entitlement Offer.

Capitalised terms used, but not defined, in this letter have the meaning ascribed to them in the Prospectus.

Any Securities not validly subscribed for pursuant to the Entitlement Offer will form the Top-Up Offer (**Top-Up Offer**). The issue price for each new Share to be issued under the Top-Up Offer shall be \$0.03, being the price at which Shares are being offered under the Entitlement Offer. Participants in the Top-Up Offer will also be issued 1 free Quoted Option for every 1 new Share subscribed for under the Top-Up Offer.

The Entitlement Offer and Top Up Offer are partially underwritten by GBA Capital Pty Ltd (**Underwriter**) up to a value of \$2,200,000, being for up to 73,333,333 Shares (and 73,333,333 Quoted Options).

Any Securities which are not taken up in accordance with the Entitlement Offer and the Top Up Offer and which are not subscribed for by the Underwriter (**Remaining Shortfall Securities**) may be applied for by New Investors (**Shortfall Offer**). The issue price of Shares offered under the Shortfall Offer will be \$0.03 each, which is the issue price at which Shares have been offered to Eligible Shareholders under the Entitlement Offer and the Top Up Offer. Participants in the Shortfall Offer will also be issued 1 free Quoted Option for every 1 new Share subscribed for under the Shortfall Offer. Pursuant to the Shortfall Offer, any Remaining Shortfall Securities may be placed within three months of the Closing Date of the Entitlement Offer and the Top Up Offer.

The Entitlement Offer and Top-Up Offer are available to Eligible Shareholders registered at 5:00pm (AWST) on the Record Date whose registered address is in Australia, New Zealand and Singapore. The Entitlement Offer and Top-Up Offer are not being extended to any shareholders with addresses outside these jurisdictions.

### **Your Participation**

Pursuant to the terms of the Options you currently hold, there is no entitlement to participate in the Offers unless you exercise your Options into Shares, and are entered onto the register as a shareholder of the Company by 5:00pm (AWST) on the Record Date.

19 April 2023

**ASX:AUN**



If you wish to participate in the Offers, a notice of Options exercise and payment of the Options' exercise price should be lodged with the Company's share registry, Computershare Investor Services Pty Ltd with sufficient time to ensure that you are registered as a shareholder of the Company by 5:00pm (AWST) on the Record Date.

If you do not wish to participate in the Offers, no action is required.

**Further details**

Details of the Offers are contained in the Prospectus. The Prospectus can be accessed from the ASX and Company websites, [www.asx.com.au](http://www.asx.com.au) and [www.computersharecas.com.au/aunoffer](http://www.computersharecas.com.au/aunoffer) respectively. It is important that you read the Prospectus carefully before deciding whether to exercise your Options and participate in the Offers.

For all enquiries concerning the Offers, please contact the Company Secretary by telephone on +61 8 6555 2950. For all general shareholder enquiries, please contact the Company's Share Registry on 1300 850 505 (within Australia) or +61 (03) 9415 4000 (outside Australia).

Yours faithfully

**Victor Goh**

Joint Company Secretary

**Aurumin Limited**