

19 July 2022

**ASX:AUN**



Dear Optionholder

### **Notice to Optionholders of Non-Renounceable Entitlement Offer**

We write to you as the registered holder of options (**Options**) to acquire fully paid ordinary shares in the capital of Aurumin Limited (ACN 639 427 099) (ASX:AUN) (**Aurumin** or **Company**) (**Shares**) as at today's date. Aurumin is undertaking a non-renounceable pro rata entitlement offer to eligible shareholders (**Eligible Shareholders**) at an issue price of \$0.15 per Share on the basis of 1 new Share for every 7 Shares held as at the record date, being 5.00pm (AWST) on 25 July 2022 (**Record Date**) (**Entitlement Offer**).

Eligible Shareholders will also be entitled to subscribe for (in excess of their entitlements) any Shares not subscribed for by other Eligible Shareholders in accordance with the Entitlement Offer (**Shortfall Offer**). Applications pursuant to the Shortfall Offer will only be satisfied to the extent that there is a shortfall pursuant to the Entitlement Offer and will be subject to the terms and conditions outlined in the prospectus lodged with ASX and ASIC on 19 July 2022 (**Prospectus**).

Eligible Shareholders are also being offered an aggregate of 19,891,489 Quoted Options on the basis of 1 free attaching option exercisable at \$0.25 each and expiring 18 August 2024 for every 1 Share subscribed for under the Entitlement Offer and Shortfall Offer (**Quoted Option Offer**). Capitalised terms used, but not defined in this letter have the meaning ascribed to them in the Prospectus.

The Entitlement Offer, Shortfall Offer and Quoted Option Offer (collectively, **Offers**) are partially underwritten by Lazarus Corporate Finance Pty Ltd (**Underwriter**) up to a value of \$2 million (being for up to 13,333,333 Shares and 13,333,333 Quoted Options).

Any Shares and Quoted Options which are not taken up in accordance with the Offers may be placed by the Company (in consultation with the Underwriter) within three months of the Closing Date.

The Offers are available to Eligible Shareholders registered at 5:00pm (AWST) on the Record Date whose registered address is in Australia, New Zealand, Hong Kong, Malaysia, Singapore, the United Kingdom, Germany and Luxembourg. The Offers are not being extended to any shareholders with addresses outside these jurisdictions.

### **Your Participation**

Pursuant to the terms of the Options you currently hold, there is no entitlement to participate in the Offers unless you exercise your Options into Shares, and are entered onto the register as a shareholder of the Company by 5:00pm (AWST) on the Record Date.

If you wish to participate in the Offers, a notice of Options exercise and payment of the Options' exercise price should be lodged with the Company's share registry, Computershare Investor Services Pty Ltd with sufficient time to ensure that you are registered as a shareholder of the Company by 5:00pm (AWST) on the Record Date.

If you do not wish to participate in the Offers, no action is required.

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**Further details**

Details of the Offers are contained in the Prospectus. The Prospectus can be accessed from the ASX and Company websites, [www.asx.com.au](http://www.asx.com.au) and <https://aun2022entoffer.thereachagency.com> respectively. It is important that you read the Prospectus carefully before deciding whether to exercise your Options and participate in the Offers.

For all enquiries concerning the Offers, please contact the Company Secretary by telephone on +61 8 6555 2950. For all general shareholder enquiries, please contact the Company's Share Registry on 1300 850 505 (within Australia) or +61 (03) 9415 4000 (outside Australia).

Yours faithfully

**Victor Goh**

Joint Company Secretary

**Aurumin Limited**