

19 July 2022

ASX:AUN



Dear Shareholder

Notice to Ineligible Foreign Shareholders of Non-Renounceable Entitlement Offer

We write to you as the registered holder of fully paid ordinary shares in the capital of Aurumin Limited (ACN 639 427 099) (ASX: AUN) (**Aurumin** or **Company**) (**Shares**) as at 25 July 2022. Aurumin is undertaking a non-renounceable pro rata entitlement offer to eligible shareholders (**Eligible Shareholders**) at an issue price of \$0.15 per Share on the basis of 1 new Share for every 7 Shares held as at the record date, being 5.00pm (AWST) on 25 July 2022 (**Record Date**) (**Entitlement Offer**).

The Entitlement Offer will seek to raise up to approximately \$3,000,000 (before costs) by the issue of up to approximately 19,891,489 Shares. Eligible Shareholders will also be entitled to apply for (in excess of their entitlements) any Shares not subscribed for by other Eligible Shareholders in accordance with the Entitlement Offer (**Shortfall Offer**). Applications pursuant to the Shortfall Offer will only be satisfied to the extent that there is a shortfall pursuant to the Entitlement Offer and will be subject to the terms and conditions outlined in the prospectus lodged with ASX and ASIC on 19 July 2022 (**Prospectus**).

Eligible Shareholders are also being offered an aggregate of 19,891,489 Quoted Options on the basis of 1 free attaching option exercisable at \$0.25 each and expiring 18 August 2024 for every 1 Share subscribed for under the Entitlement Offer and Shortfall Offer (**Quoted Option Offer**).

Capitalised terms used, but not defined, in this letter have the meaning ascribed to them in the Prospectus.

The Entitlement Offer, Shortfall Offer and Quoted Option Offer (collectively, **Offers**) are partially underwritten by Lazarus Corporate Finance Pty Ltd (**Underwriter**) up to a value of \$2 million (being for up to 13,333,333 Shares and 13,333,333 Quoted Options).

Any Shares and Quoted Options which are not taken up in accordance with the Offers may be placed by the Company (in consultation with the Underwriter) within three months of the Closing Date.

Purpose of the Offers

Proceeds from the Entitlement Offer, the Shortfall Offer and on exercise of any Quoted Options issued pursuant the Quoted Option Offer will be used to fund exploration on the Company's projects, general working capital and to pay the costs of the Offers. Further details in respect of the Company's intended use of funds is set out in the Prospectus.

The above is a statement of current intentions at the date of this Prospectus. Intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way the funds are applied on this basis.

The Offers are open to all Eligible Shareholders registered at 5:00pm (AWST) on the Record Date whose registered address is in Australia, New Zealand, Hong Kong, Malaysia, Singapore, the United Kingdom, Germany and Luxembourg. The Offers are not being extended to any shareholders with addresses outside these jurisdictions.

Ineligible Foreign Shareholders

A Shareholder who has a registered address outside of Australia, New Zealand, Hong Kong, Malaysia, Singapore, the United Kingdom, Germany and Luxembourg will not be eligible to participate in the Offers (each, an **Ineligible Foreign Shareholder**).

aurumin.com.au

19 July 2022

ASX:AUN



You are not eligible to participate in the Offers and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand, Hong Kong, Malaysia, Singapore, the United Kingdom, Germany and Luxembourg compared with the small number of Ineligible Foreign Shareholders and the number and value of Shares to which they would otherwise be entitled.

Sale Nominee

Pursuant to section 615 of the *Corporations Act 2001* (Cth), the Company has appointed the Underwriter as its nominee to sell the new Shares and Quoted Options that might have otherwise been issued to Ineligible Foreign Shareholders, if they were eligible to participate in the Offers. The nominee will subscribe for the Securities which Ineligible Foreign Shareholders would be entitled to if they were eligible to participate in the Offers (**Nominee Securities**). The nominee will then sell the Nominee Securities and remit the net proceeds from the sale of the Nominee Securities (if any) to the Ineligible Foreign Shareholders in proportion to their respective shareholdings. Further details in respect of the sale nominee process is set out in Section 1.17 of the Prospectus.

For all enquiries concerning the Offers, please contact the Company Secretary by telephone on +61 8 6555 2950. For all general shareholder enquiries, please contact the Company's Share Registry on 1300 850 505 (within Australia) or +61 (03) 9415 4000 (outside Australia).

Yours faithfully

Victor Goh

Joint Company Secretary
Aurumin Limited