

19 July 2022

**ASX:AUN**



Dear Shareholder

### **Notice to Eligible Shareholders of Non-Renounceable Entitlement Offer**

We write to you as the registered holder of fully paid ordinary shares (**Shares**) in Aurumin Limited (ACN 639 427 099) (ASX:AUN) (**Aurumin** or **Company**) as at 25 July 2022. Aurumin is undertaking a non-renounceable pro rata entitlement offer to eligible shareholders (**Eligible Shareholders**) at an issue price of \$0.15 per Share on the basis of 1 new Share for every 7 Shares held as at the record date, being 5.00pm (AWST) on 25 July 2022 (**Record Date**) (**Entitlement Offer**).

The Entitlement Offer will seek to raise up to approximately 3,000,000 (before costs) by the issue of up to approximately 19,891,489 Shares. Eligible Shareholders will also be entitled to apply for (in excess of their entitlement) any Shares not subscribed for by other Eligible Shareholders in accordance with the Entitlement Offer (**Shortfall Offer**). Applications pursuant to the Shortfall Offer will only be satisfied to the extent that there is a shortfall pursuant to the Entitlement Offer and will be subject to the terms and conditions outlined in the prospectus lodged with ASX and ASIC on 19 July 2022 (**Prospectus**).

Eligible Shareholders are also being offered an aggregate of 19,891,489 Quoted Options on the basis of 1 free attaching option exercisable at \$0.25 each and expiring 18 August 2024 for every 1 Share subscribed for under the Entitlement Offer and Shortfall Offer (**Quoted Option Offer**).

Capitalised terms used, but not defined in this letter have the meaning ascribed to them in the Prospectus.

#### How to Access the Entitlement Offer and Shortfall Offer

1. ONLINE - The Entitlement Offer and Shortfall Offer and personalised Entitlement Form (including the BPAY® payment details) can be accessed via the Company's offer website: <https://aun2022entoffer.thereachagency.com>
2. PAPER - Request a paper copy of the Prospectus and the personalised Entitlement Form from Computershare: 1300 214 751 (within Australia) or +61 3 9415 4068 (outside Australia)

The Entitlement Offer, Shortfall Offer and Quoted Option Offer (collectively, **Offers**) are partially underwritten by Lazarus Corporate Finance Pty Ltd (**Underwriter**) up to a value of \$2 million (being for up to 13,333,333 Shares and 13,333,333 Quoted Options).

Any Shares and Quoted Options which are not taken up in accordance with the Offers may be placed by the Company (in consultation with the Underwriter) within three months of the Closing Date (**Remaining Shortfall Securities**).

### **Key Features of the Entitlement Offer and Shortfall Offer**

The Offers are available to Eligible Shareholders registered at 5:00pm (AWST) on the Record Date whose registered address is in Australia, New Zealand, Hong Kong, Malaysia, Singapore, the United Kingdom, Germany and Luxembourg. The Offers are not being extended to any shareholders with addresses outside these jurisdictions. Please note that Shares will be quoted on an 'ex' basis from 24 July 2022 and, therefore, any Shares bought on market on or after this date will not be entitled to participate in the Offers.

[aurumin.com.au](http://aurumin.com.au)

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The Entitlement Offer is non-renounceable, meaning that Eligible Shareholders will not be able to transfer their entitlements pursuant to the Entitlement Offer and, if they do not take up their entitlements pursuant to the Entitlement Offer, will be diluted.

All of the Shares issued pursuant to the Entitlement Offer and Shortfall Offer will rank equally with the existing Shares on issue in the Company from the date of allotment. Further details regarding the rights and liabilities attaching to Shares is contained in the Prospectus.

### **Quoted Option Offer**

The Company will apply for quotation of the Quoted Options subject to compliance with the requirements of ASX and the ASX Listing Rules, however, the Quoted Options will only be admitted to official quotation by ASX if the conditions for quotation of a new class of securities are satisfied (which include, amongst other things, there being a minimum of 100,000 Quoted Options on issue, with at least 50 holders with a marketable parcel (within the meaning of the ASX Listing Rules)).

If official quotation of the Quoted Options is not granted by ASX within three months of the date of the Prospectus, the Quoted Options (or Shares issued on exercise of the Quoted Options) will be Unquoted Options.

### **Purpose of the Offers**

Proceeds from the Entitlement Offer, the Shortfall Offer and on exercise of any Quoted Options issued pursuant the Quoted Options Offer will be used to fund exploration on the Company's projects, general working capital and to pay the costs of the Offers. Further details in respect of the Company's intended use of funds is set out in the Prospectus.

The above is a statement of current intentions at the date of this Prospectus. Intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way the funds are applied on this basis.

The Offers are open to all Eligible Shareholders registered at 5:00pm (AWST) on the Record Date whose registered address is in Australia, New Zealand, Hong Kong, Malaysia, Singapore, the United Kingdom, Germany and Luxembourg. The Offers are not being extended to any shareholders with addresses outside these jurisdictions.

### **Prospectus**

Details of the Offers are contained in the Prospectus. The Prospectus can be accessed from the ASX and Company websites, [www.asx.com.au](http://www.asx.com.au) and <https://aun2022entoffer.thereachagency.com> respectively.

It is important that you read the Prospectus carefully before deciding whether to participate in the Offers, and seek advice from your financial adviser if you have any queries. This notice is to inform you of the Offers. You are not required to do anything in respect to this letter.

**Indicative Offer Timetable**

<b>Event</b>	<b>Date</b>
Lodgement of Appendix 3B with ASX	19 July 2022 (after market)
Lodgement of Prospectus with the ASIC and ASX	19 July 2022 (after market)
Ex-date	22 July 2022
Record Date for determining Entitlements	25 July 2022
Despatch of Prospectus and Entitlement Form	28 July 2022
Opening date for Offers	28 July 2022
Last day to extend the Closing Date of the Offers	Before noon (Sydney time) on 8 August 2022
Closing Date of Offers as at 5.00pm (AWST)*	11 August 2022
Computershare to provide interim result of Entitlement Offer and Shortfall Offer	15 August 2022
ASX and Underwriter notified of under subscriptions pursuant to the Offers and announcement of results of Entitlement Offer	17 August 2022
Issue Date and lodgement of Appendix 2A with ASX applying for quotation of Shares and Quoted Options subscribed for under the Offers	18 August 2022
Quotation of Securities issued under the Offers*	19 August 2022
Underwriter subscribes for up to 13,333,333 Shares and 13,333,333 Quoted Options (comprising the shortfall of Securities remaining after the Closing Date of the Entitlement Offer and Shortfall Offer) and 2,000,000 Underwriter Options under the Underwriting Agreement	24 August 2022
Issue Date and lodgement of Appendix 2A with ASX applying for quotation of Shares and Quoted Options (including Underwriter Options) subscribed for by the Underwriter pursuant the Underwriting Agreement	25 August 2022

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Quotation of Securities issued to the Underwriter under the Underwriting Agreement*	26 August 2022
Issue of Remaining Shortfall Securities	By no later than 11 November 2022

\* All dates (other than the date of the Prospectus and the date of lodgement of the Prospectus with ASIC and ASX) are indicative only. The Directors may extend the Closing Date in respect of the Offers by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such, the date the Shares and Quoted Options to be issued under the Offers are expected to commence trading on ASX may vary.

For all enquiries concerning the Offers, please contact the Company Secretary by telephone on +61 8 6555 2950. For all general shareholder enquiries, please contact the Company's Share Registry on 1300 850 505 (within Australia) or +61 (03) 9415 4000 (outside Australia).

Yours faithfully

**Victor Goh**

Joint Company Secretary

**Aurumin Limited**