



14 July 2022

ASX:AUN

ABOUT AURUMIN

Aurumin Limited (ACN 639 427 099) (Aurumin or Company) is an Australian exploration company with advanced projects.

AURUMIN BOARD

Piers Lewis

Non Executive Chairman

Brad Valiukas

Managing Director

Shaun Day

Non Executive Director

Darren Holden

Non Executive Director

CAPITAL STRUCTURE

- 139.2 million shares
- 29.5 million options

PROJECTS

- Central Sandstone
- Mt Dimer
- Mt Palmer
- Johnson Range
- Karamindie

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FY2023 ESIP ESTABLISHED

Aurumin Limited (ASX: AUN) ("Aurumin" or "the Company") has agreed, subject to obtaining all necessary shareholder approvals for those that require it, to issue a total of 7,710,000 unquoted ESIP options, with an exercise price of \$0.25 and an expiry date of 31 July 2026, to the Directors and Employees of the Company (or their respective nominees) in the following proportions as part of their FY2023 remuneration:

Directors: 2,720,000 unquoted ESIP options,

Employees: 4,990,000 unquoted ESIP options.

The unquoted ESIP options provide an incentive component to the Director's and Employee's respective remuneration packages and align their interests with those of Shareholders. The Board considers that the number of unquoted ESIP options to be granted to each of the Directors is an appropriate method to provide cost effective remuneration.

The Employees portion of the unquoted ESIP options totalling 4,990,000 unquoted ESIP options, is scheduled to be allotted later today.

Authorisation for release:

The Board has authorised this announcement for release.

For further information please visit www.aurumin.com.au or contact:

Brad Valiukas

Managing Director

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