

21 June 2022

**ASX:AUN**

## ABOUT AURUMIN

Aurumin Limited (ACN 639 427 099) (Aurumin or Company) is an Australian exploration company with advanced projects.

## AURUMIN BOARD

### Piers Lewis

Non Executive Chairman

### Brad Valiukas

Managing Director

### Shaun Day

Non Executive Director

### Darren Holden

Non Executive Director

## CAPITAL STRUCTURE

- 139.2 million shares
- 29.5 million options

## PROJECTS

- Central Sandstone
- Mt Dimer
- Mt Palmer
- Johnson Range
- Karramindie

## CONTACT US

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# AURUMIN EXPANDS FOOTPRINT AT SANDSTONE

## ACQUISITION OF HIGHLY PROSPECTIVE EXPLORATION LICENCE E57/1140

**Aurumin Limited (ASX: AUN)** ("Aurumin" or "the Company") is pleased to announce it has entered into a binding Heads of Agreement (HoA) to acquire tenement E57/1140 from a private company, increasing Aurumin's footprint at its 100% owned **Central Sandstone Gold Project**.

Tenement E57/1140 (Figure 1) is within the Youanmi Terrane Greenstone Sequence which has proven exploration and production success; with greater than 1Moz Au having been produced regionally at Sandstone. The tenement has seen relatively little exploration work and remains under explored.

Current known drilling is wide spaced and considered to be predominantly first pass regional exploration work. Aurumin is in the process of compiling and validating data for the project area, including data sourced from open file reports and from the historical Troy Resources Database inherited as part of the Central Sandstone Project acquisition.

Key terms of the acquisition are:

- 500,000 AUN shares (\$75,000 at 15c)
- 1% Net Smelter Return royalty

### **Aurumin's Managing Director, Brad Valiukas, commented:**

*"We are pleased to be expanding our footprint in the Sandstone region with this granted tenement, nearby to our existing 784koz Au Central Sandstone Project.*

*The tenement is a good addition and provides additional exploration opportunity, as we focus on generating critical mass for future production. The closest point of the tenement is just 4km from the existing processing plant location.*

*"Diamond drilling is progressing well at the Two Mile Hill underground resource that we continue to view as a key part of the project going forward, with the scale to potentially underpin future production."*

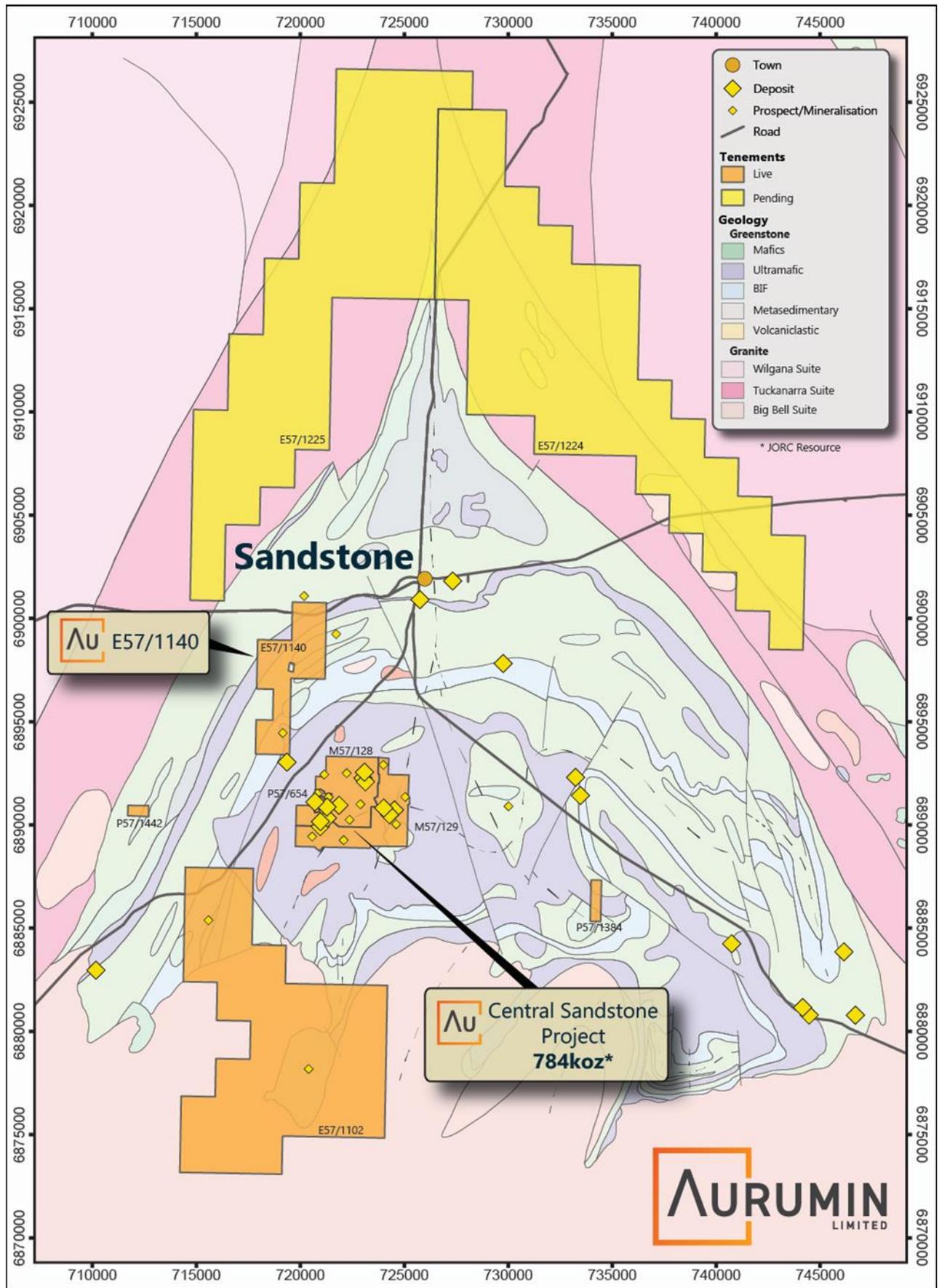


Figure 1. - Tenement E57/1140 and Central Sandstone Project

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### **Authorisation for release**

The Aurumin Board has authorised this announcement for release.

### **For further information, please contact**

**Brad Valiukas**

**Managing Director**

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### **Competent Person Statement**

The information in this announcement that relates to exploration results, data quality, geological interpretations for the Central Sandstone Project is based on information compiled by Peter Aldridge, a Competent Person who is a Member of the Australian Institute of Geoscientists and a full-time employee of Aurumin Limited. Mr Aldridge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Aldridge consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

### **About Aurumin Limited**

Aurumin Limited is an ASX-listed mineral exploration company focused on two project areas in Western Australia.

The **Sandstone Gold Operations** were cornerstoned by the acquisition of the **Central Sandstone Project** by the Company in early 2022.

- The **Central Sandstone Project** comprises a **784,000 ounce gold mineral resource** and significant project infrastructure that the Company aims to use to support a gold mining operation in the future.
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.

In addition to the Sandstone Gold Operations, the Company has a significant landholding at its **Southern Cross Operations**, including two historical high-grade production centres, Mt Dimer and Mt Palmer.

- The **Mt Dimer Project** produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4g/t, and has a substantial tenure footprint.
- The historical **Mt Palmer Project** produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9g/t.

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

### **Subscribe for Announcements**

To keep abreast of the Company's latest announcements and developments available to investors please subscribe to our mailing list at <https://aurumin.com.au/contact/>.

## Annexure A – Mineral Resource Tables

## Central Sandstone Project

| Sandstone Mineral Resources, 09 December 2021  |              |                |                |               |                |                |               |                |                |
|--|--------------|----------------|----------------|---------------|----------------|----------------|---------------|----------------|----------------|
| Deposit  | Indicated    |                |                | Inferred      |                |                | Total         |                |                |
|  | Tonnes (kt)  | Grade (g/t Au) | Au (oz)        | Tonnes (kt)   | Grade (g/t Au) | Au (oz)        | Tonnes (kt)   | Grade (g/t Au) | Au (oz)        |
| <b>Sandstone Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.5g/t cut-off</b> |              |                |                |               |                |                |               |                |                |
| Two Mile Hill  | 1,901        | 1.1            | 66,000         | 178           | 0.8            | 5,000          | 2,078         | 1.1            | 71,000         |
| Shillington  | 1,440        | 1.2            | 57,200         | 830           | 1.1            | 29,300         | 2,270         | 1.2            | 86,500         |
| Wirraminna   | 300          | 1.3            | 12,100         | 280           | 1.1            | 9,700          | 580           | 1.2            | 21,800         |
| Old Town Well  | 282          | 1.0            | 8,800          | 68            | 0.6            | 1,400          | 351           | 0.9            | 10,100         |
| Plum Pudding   | 384          | 1.1            | 13,100         | 35            | 0.9            | 1,000          | 419           | 1.1            | 14,100         |
| Eureka   | 340          | 0.9            | 9,700          | 221           | 0.9            | 6,500          | 561           | 0.9            | 16,200         |
| Twin Shafts  | 149          | 1.0            | 4,700          | 37            | 0.7            | 900            | 186           | 0.9            | 5,600          |
| Goat Farm  |              |                |                | 398           | 1.0            | 13,200         | 398           | 1              | 13,200         |
| McIntyre   | 496          | 1.2            | 19,400         | 67            | 0.9            | 1,900          | 562           | 1.2            | 21,300         |
| Ridge  | 173          | 1.2            | 6,700          | 67            | 1.9            | 4,000          | 240           | 1.4            | 10,700         |
| McClaren   | 236          | 1.4            | 10,600         | 60            | 1.7            | 3,200          | 296           | 1.5            | 13,800         |
| <b>Open Pit Subtotal</b>   | <b>5,701</b> | <b>1.1</b>     | <b>208,300</b> | <b>2,241</b>  | <b>1.0</b>     | <b>76,100</b>  | <b>7,941</b>  | <b>1.1</b>     | <b>284,300</b> |
| <b>Sandstone Underground Deposits – Summary Mineral Resource Estimates (2012 JORC Code)</b>                |              |                |                |               |                |                |               |                |                |
| Two Mile Hill Deeps – Tonalite   |              |                |                | 14,000        | 1.1            | 480,000        | 14,000        | 1.1            | 480,000        |
| Two Mile Hill Deeps – BIF  |              |                |                | 200           | 3.1            | 20,000         | 200           | 3.1            | 20,000         |
| <b>Underground Subtotal</b>  |              |                |                | <b>14,200</b> | <b>1.1</b>     | <b>500,000</b> | <b>14,200</b> | <b>1.1</b>     | <b>500,000</b> |
| <b>TOTAL</b>   | <b>5,701</b> | <b>1.1</b>     | <b>208,300</b> | <b>16,220</b> | <b>1.2</b>     | <b>569,600</b> | <b>22,141</b> | <b>1.1</b>     | <b>784,300</b> |

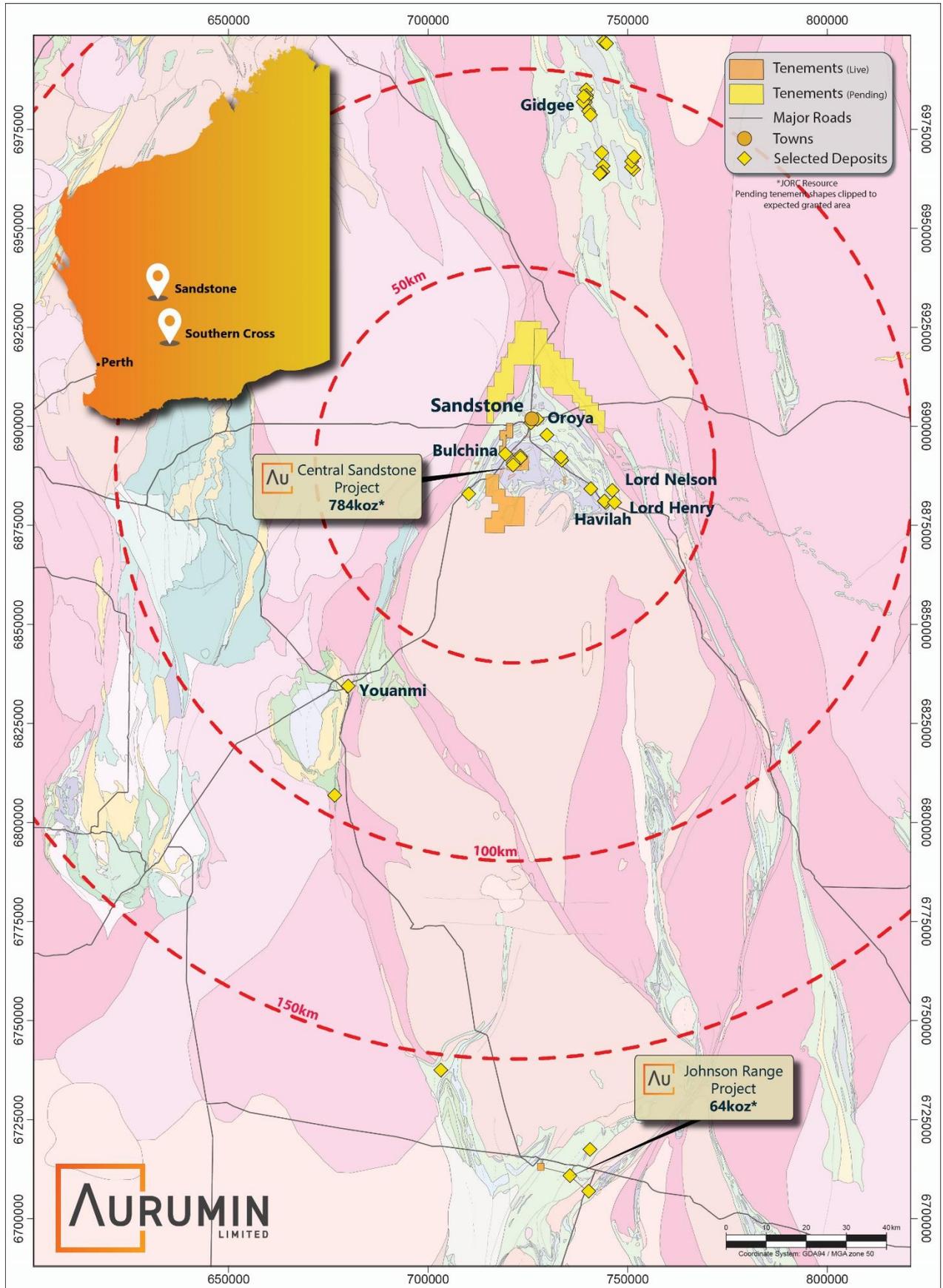
1. Data has been rounded to the nearest 1,000 tonnes, 0.1g/t and 100 ounces. Rounding variations may occur.

## Johnson Range Project

| Johnson Range Mineral Resources, 25 August 2021  |             |                |         |
|--|-------------|----------------|---------|
| Deposit  | Inferred    |                |         |
|  | Tonnes (kt) | Grade (g/t Au) | Au (oz) |
| <b>Johnson Range Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 1g/t cut-off</b> |             |                |         |
| Gwendolyn  | 803         | 2.51           | 64,700  |

2. Data has been rounded to the nearest 1,000 tonnes, 0.01g/t and 100 ounces. Rounding variations may occur.

### Annexure B – Sandstone Gold Operations Location Map



Annexure C – Central Sandstone Project Map and Resources

