



**WEST AUSTRALIAN
GOLD FOCUSSED
EXPLORATION AND DEVELOPMENT**

Disclaimer

Disclaimer

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Building a Mining Company



Quality board and management

Extensive Development and Operational Expertise
History of adding and creating value



Delivering on growth ambitions

Sandstone acquisition completed and drilling now
Actively looking to leverage skill sets into projects



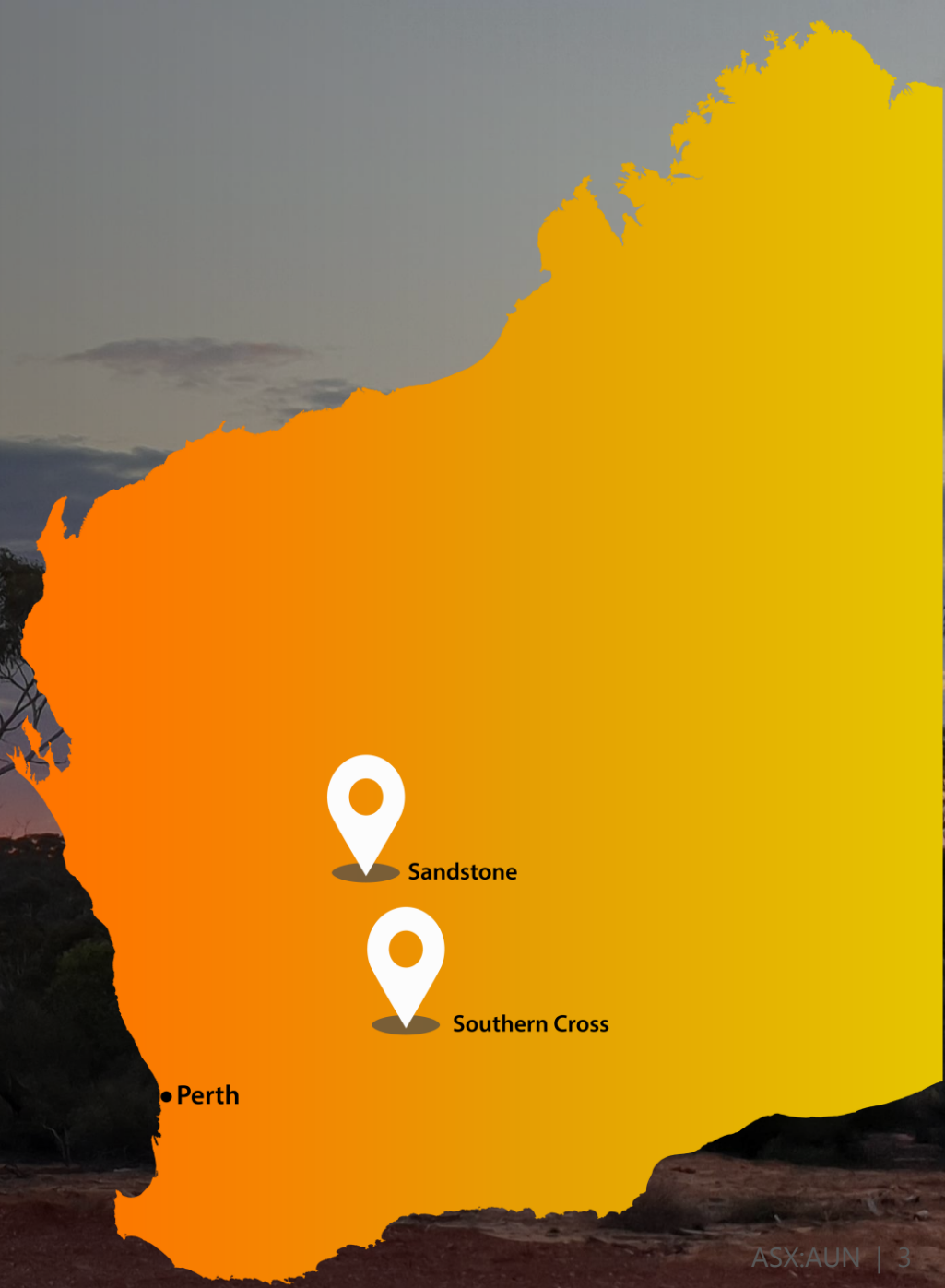
Two advanced, regional gold projects in WA

Southern Cross (Mt Dimer) and Sandstone
Historical production profiles and significant upside at both



Ongoing exploration, moving to development

Sandstone exploration active, including deep drilling
Southern Cross exploration active:
Gold and iron ore targets at Mt Dimer
Lithium targets at Mt Palmer



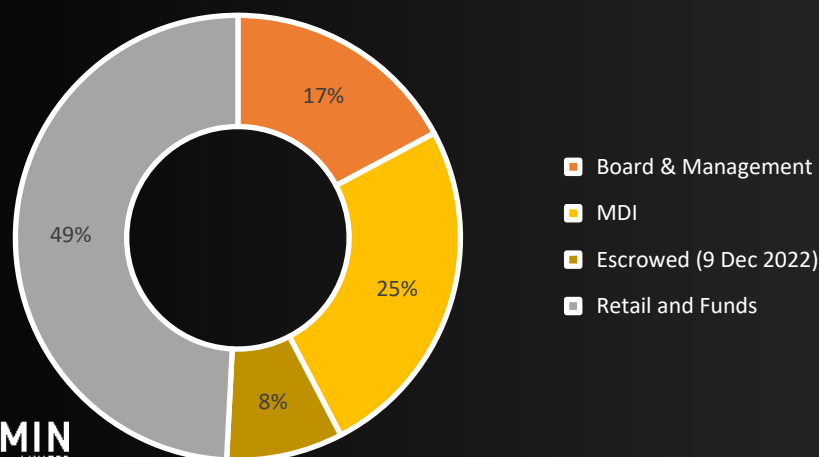
Corporate Snapshot

Capital Structure

Shares on Issue	139.2M
Share Price (28 April 2022)	\$0.16
Market Capitalisation	\$22.3M
Unlisted Options (30c)	25.2M
Unlisted Options (40c)	4.3M

Financial Position

Cash (31 March 2022)	\$3.7M
Debt (31 March 2022)	(\$6.4M)
Enterprise Value	\$25.0M



Piers Lewis Non-Executive Chairman - BCom, CA, FGIA

Finance professional with 25 years of corporate advisory experience with various ASX and AIM companies. Currently non-executive director and company Secretary for a number of ASX Listed companies, including Grange Resources Limited and Noronex Limited. Founder and operator of SmallCap Corporate. Previous senior management roles with Credit Suisse (London), Mizuho International, ABN Amro and NAB Capital.

Brad Valiukas Managing Director - BEng (Mining), GradCert (Econ), Member AusIMM

Mining Engineer with over 20 years operational, management and executive experience, covering underground and open pit operations across multiple commodities around Australia and internationally.

Most recently Manager – Technical Services for Northern Star Resources, previously COO at Focus Minerals, COO at ABM Resources and multiple senior roles at Mincor Resources.

Darren Holden Non-Executive Director - BSc (Hons) (Geology), PhD (History)

Geologist and experienced director with over 25 years of industry experience in Australia and internationally including projects in Canada, USA and Mexico.

Currently non-executive director of Odessa Minerals Limited, owner of exploration advisory business GeoSpy Pty Ltd, and is a founder and director of project generators Marlee Minerals Pty Ltd and Odette Geoscience Pty Ltd. Additionally holds positions with Silver Mines (NSW), and Lion One Ltd (Fiji). Previously MD at ABM Resources and Executive VP Exploration at Geoinformatics.

Shaun Day Non-Executive Director - BCom, Fellow CA ANZ, Fellow FINSA

Finance professional with 20 years executive, financial and commercial roles across mining and infrastructure, investment banking and advisory firms.

Currently CEO of London listed Greatland Gold PLC. Previously CFO of ASX100 Northern Star Resources, SGX50 Sakari Resources and ASX 200 Straits Resources. Previously non-executive director of ASX Attila Resources, TSX Superior Gold and TSX Goldminco Corporation.

Mark Rowbottam Executive Manager – Corporate Development - BAppSc, MBA, F FIN, MAICD

Corporate finance professional with over 25 years executive, corporate advisory and board experience.

Previously Non-Executive Director of ASX Latin Resources, Aleator Energy, GRP Corporation and co-founder of Allegra Capital Pty Ltd, a wholesale corporate advisory firm providing ASX listing and M&A advice in the minerals, energy, technology and biotechnology sectors.

Shane Tomlinson Manager – Exploration - BSc (Expl & Min Geology), MSc (Ore Deposits), Member AIG

Geologist with over 20 years of experience in exploration and mining geology, covering underground and open pit operations across multiple commodities throughout Western Australia and West Africa.

Recent positions include; Principal Geologist for Mineral Resources, Geology Manager for Hexagon Resources and Exploration Manager for West Peak Iron and prior positions with companies including Barrick Gold and Sons of Gwalia.

ESG and Sustainability

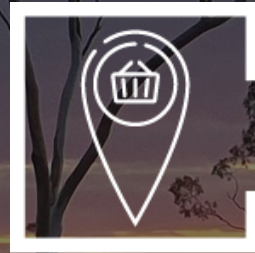
Aurumin's priority is to add value to the society and business in which we operate.

Aurumin believes that environmental stewardship and social responsibility is integral to the success of its businesses. We strive to adhere to the best industry standards and governance in order to create additional value for our shareholders and stakeholders.



Rehabilitation

Aurumin is committed to ensuring all exploration activities are rehabilitated, including historical activities



Support Local

Wherever practicable, Aurumin utilises local contractors and purchases goods and services in the local community



Mutual Benefit

Aurumin is committed to developing enduring and mutually beneficial outcomes for all stakeholders



Low Carbon

Aurumin is committed to minimising the carbon footprint and environmental impact of planned developments

Our ESG commitment aligns to our Core Values - **Integrity, Respect, Responsibility** and **Achievement**.

Sandstone Operations



Combined Resource of 849koz Au

Further upside with continued exploration
Footprint expansion has commenced



Value from Johnson Range Project

Existing 64,700oz @2.5g/t Au JORC-2012 Mineral Resource
Now part of our Sandstone Operations



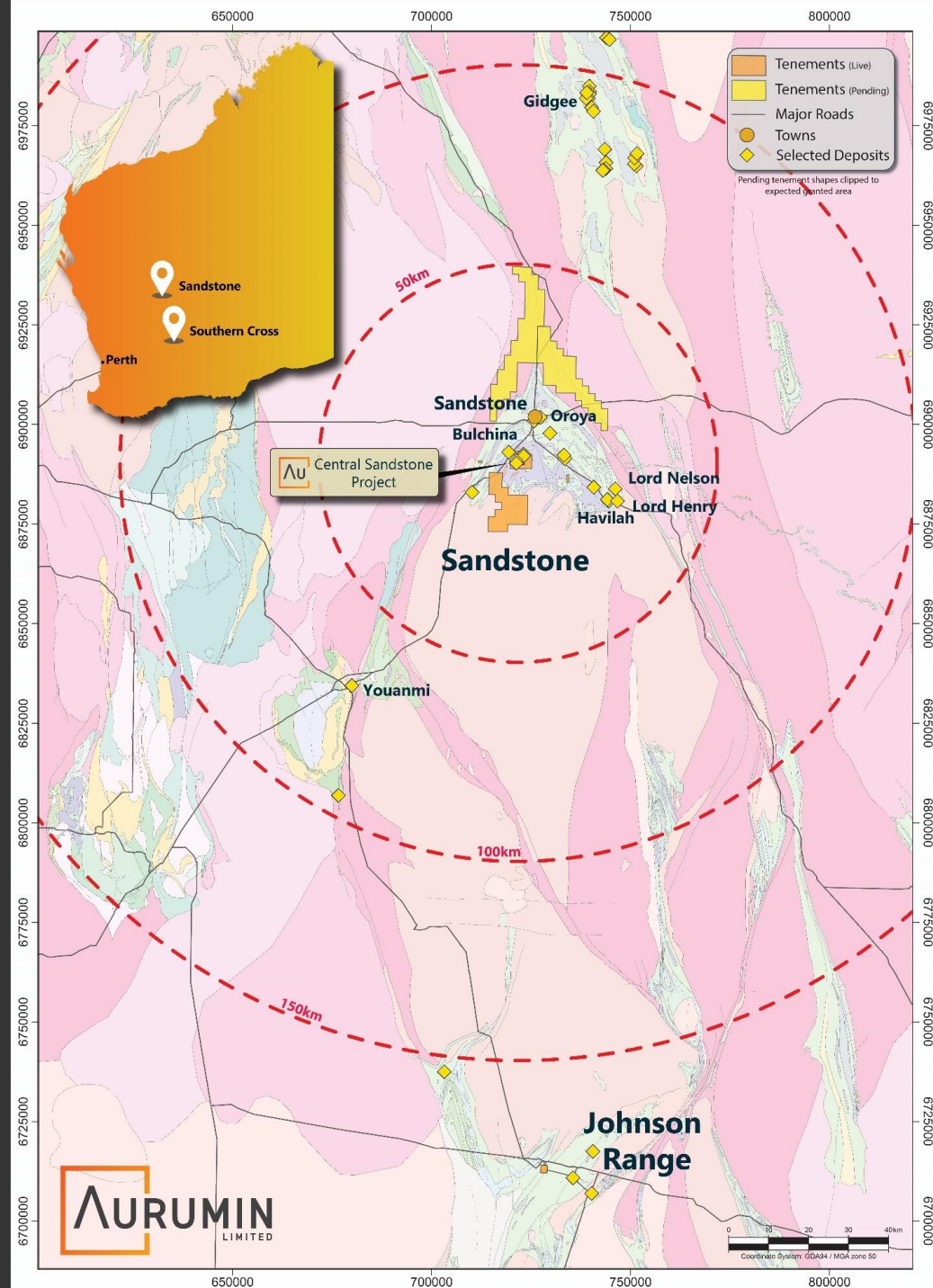
Existing, permitted infrastructure

500ktpa processing plant, upgradeable to 750ktpa
Camps, offices, airstrip access, bore fields



Regional Ambitions

Significant past producing region with no current producers
Central Sandstone Project a key foothold in region



Central Sandstone Project



Significant Resource base

22Mt @ 1.1g/t for **784.3koz Au**
Open pit and underground



11 existing deposits

Plus numerous additional targets
Granted mining leases



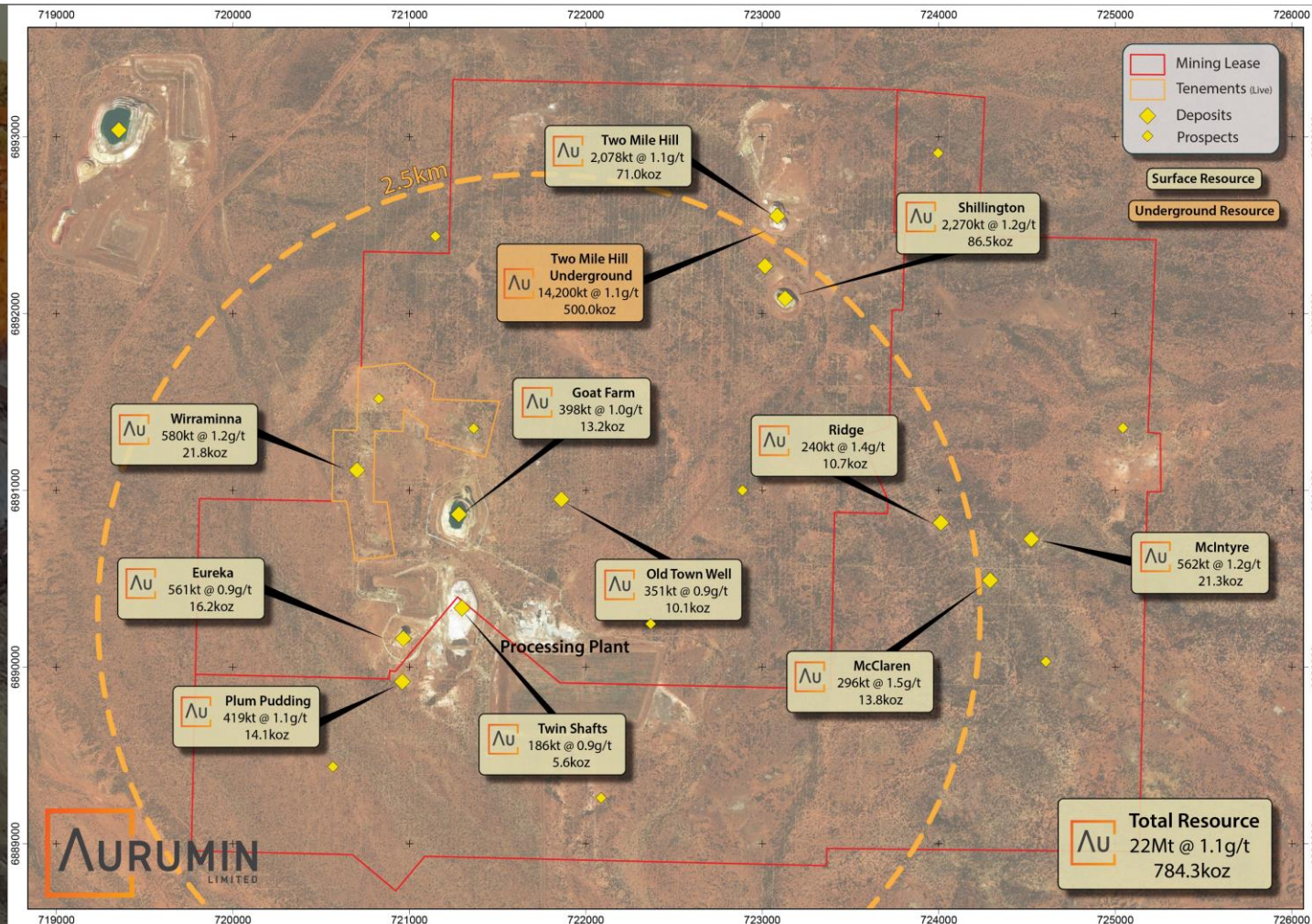
Historical production centre

Last operated by Troy Resources 2010
>1Moz Au produced regionally



Ongoing resource development

First auger programme complete
Two Mile Hill drilling now



Central Sandstone Exploration Underway

First Auger programme complete

Gold assays returned
Multi element still in progress

11 geochemical targets

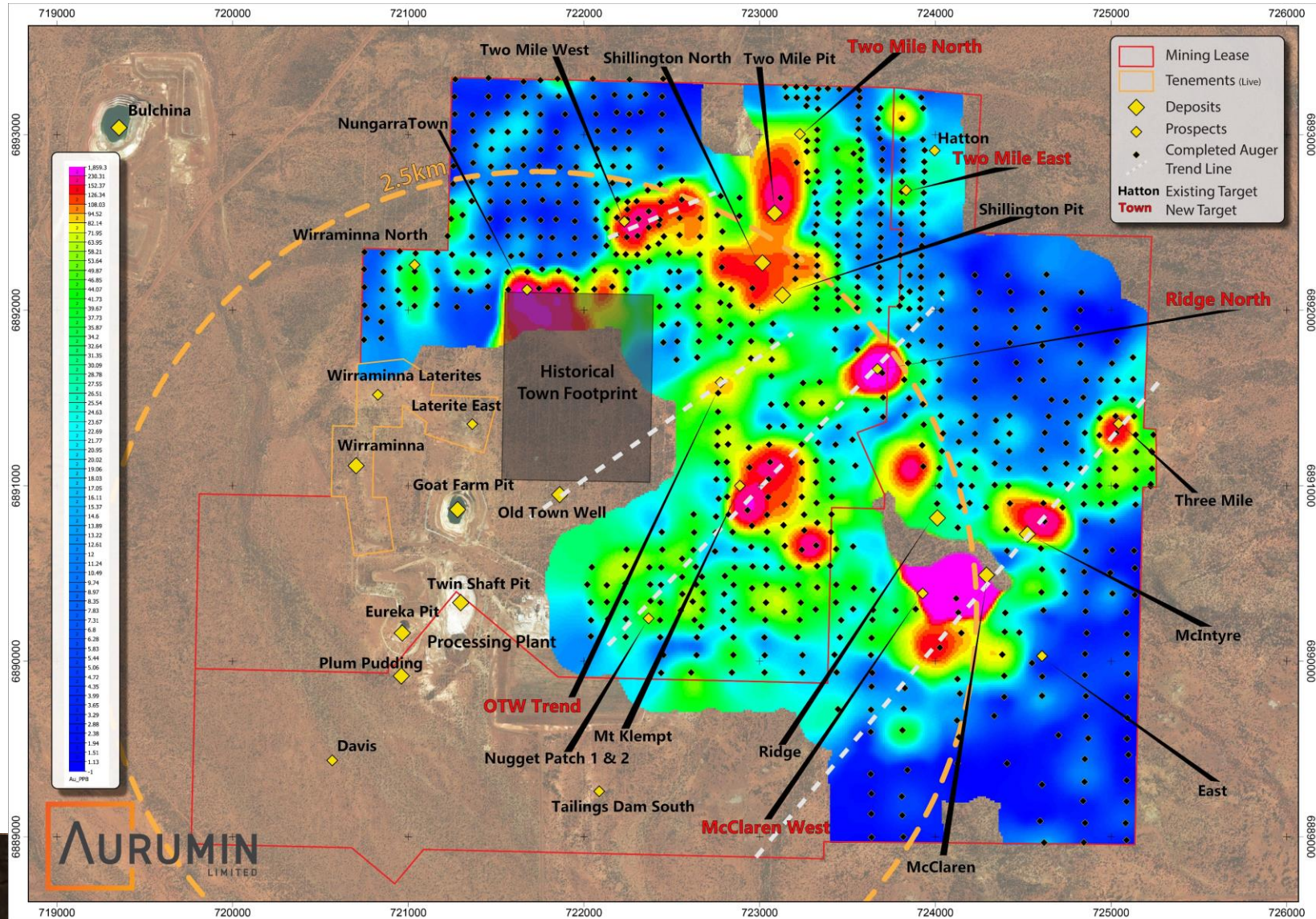
All within a few km of historical infrastructure footprint

Further upside

Portion of the mining tenements still to be done

Building critical mass

Assists progression to production



Two Mile Hill UG

Largest Resource at Central Sandstone

14.2Mt @ 1.1g/t for **500koz Au** UG Mineral Resource

UG Resource from 140m to 500m below surface > **1300oz/vm**

Potential long-life underground

Targeting a >2g/t mining inventory

Bulk, low-cost mining potential

Drilling now

Controls on mineralisation to be tested and understood to better define areas of grade and mining potential

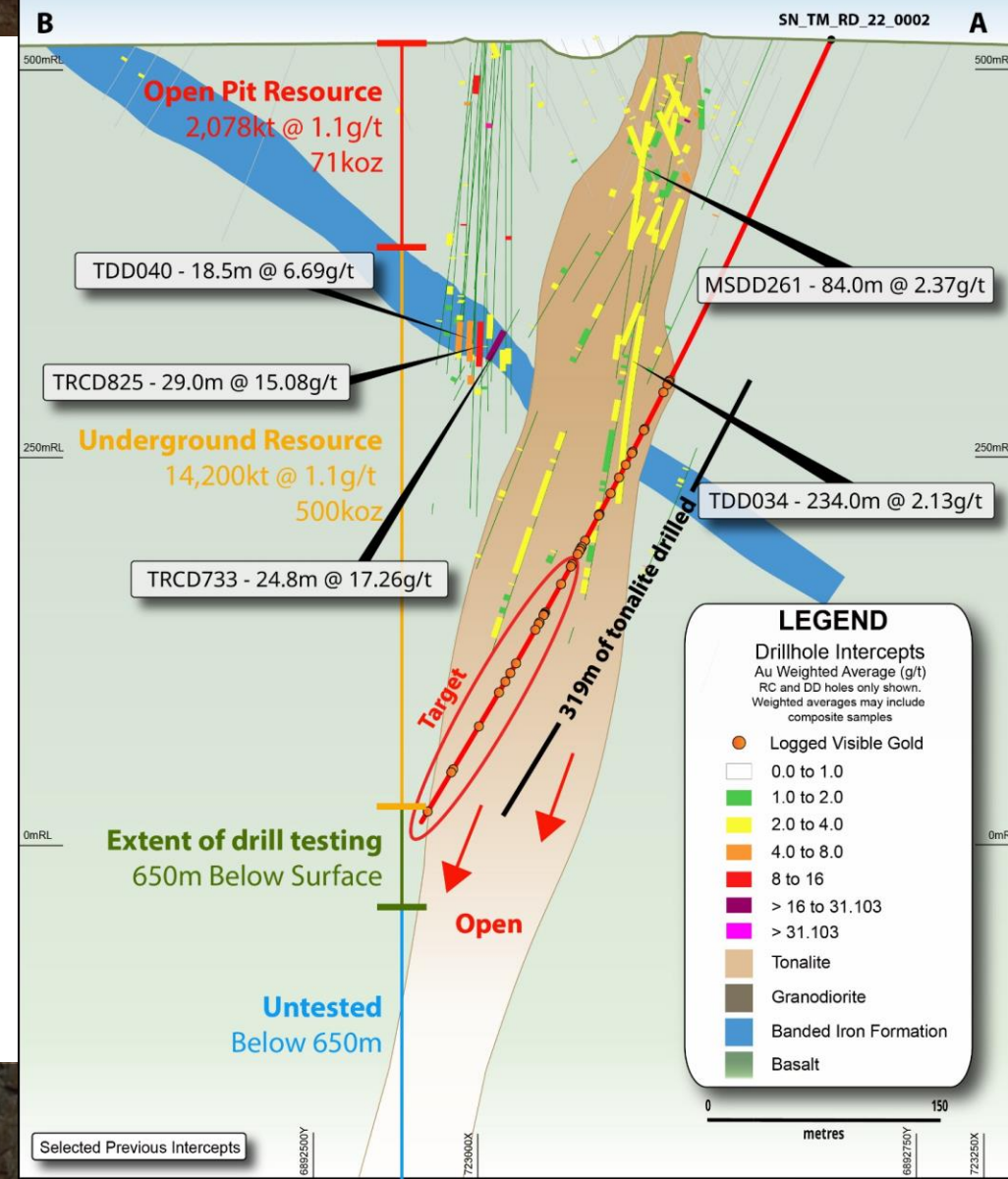
Key driver for Sandstone acquisition

Potential to underpin a standalone operation at Sandstone

Open pits as additional mill feed

Sandstone Project
Two Mile Hill
Oblique Section
20x20m Window
Looking North-West

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Two Mile Hill UG

Select core pictures from SN_TM_RD_2022_02



Shillington / Two Mile Complex

157koz Au Open Pit Mineral Resources

Key future open pit production location

Currently largest open pit resource at Central Sandstone

Opens up access to Two Mile Hill UG

Resource upside

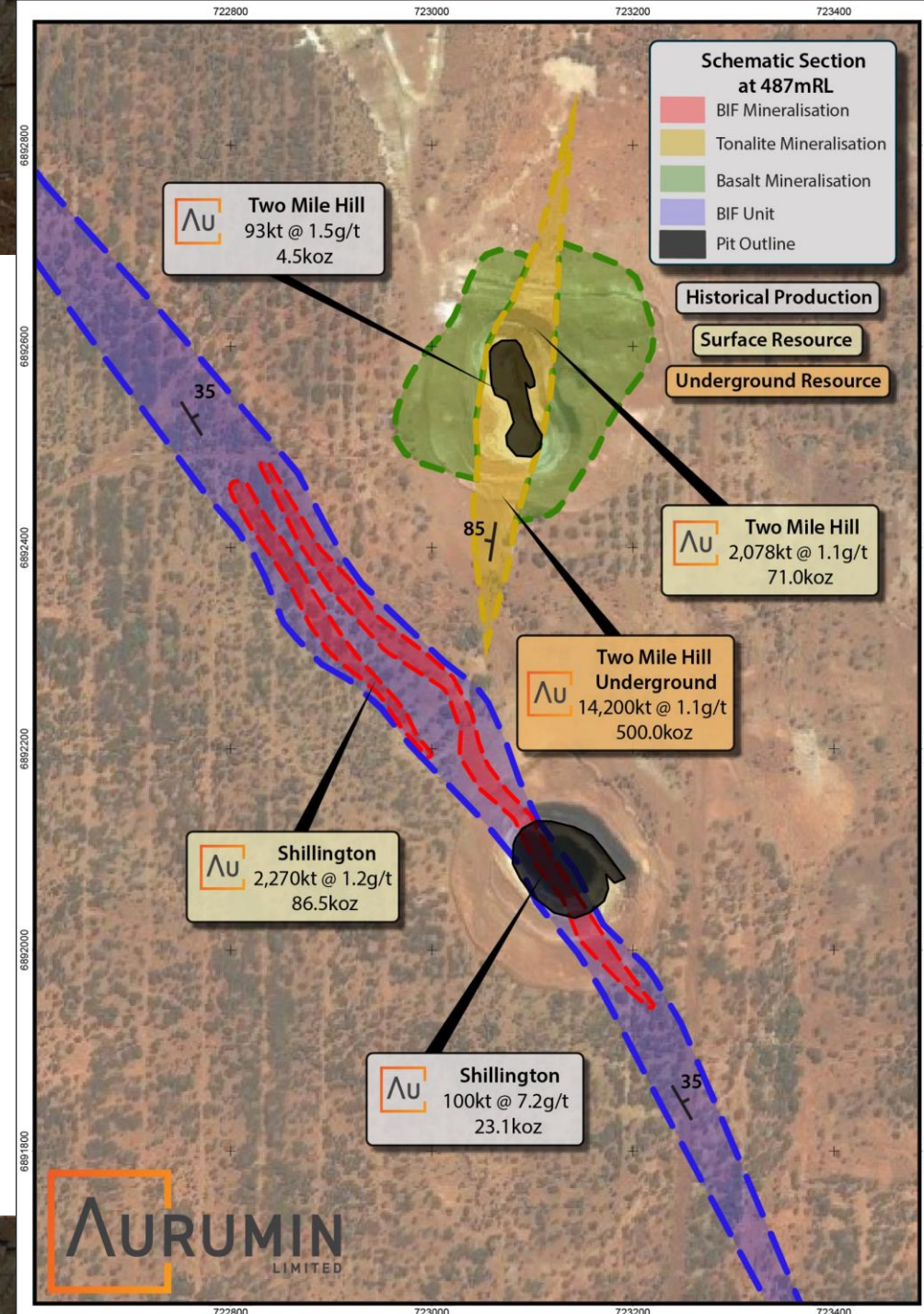
Upside where structures interact between Shillington and Two Mile Hill

Drilling recently completed

Assays at laboratory



Photo of Two Mile Hill Open Pit



Existing Infrastructure

500,000tpa process plant and infrastructure

Permitted @ 500ktpa

Known upgrade path to 750ktpa

Camp and office infrastructure

Offices and other supporting infrastructure on-site

Camp and exploration office located in Sandstone

Common user infrastructure

Telecommunications and FIFO-suitable airport already established in Sandstone

Targeting >1.2Mtpa plant capacity

Set up as a low cost regional hub

Expected recoveries >90% from Central Sandstone



Photo of Sandstone Processing Plant

Southern Cross Overview



Highly endowed Southern Cross Region

Multi-million ounce production history
Open pit and underground gold mines



Projects with high-grade mining history

Mt Dimer – 600kt @ 6.4g/t Au
Mt Palmer – 300kt @ 15.9g/t Au



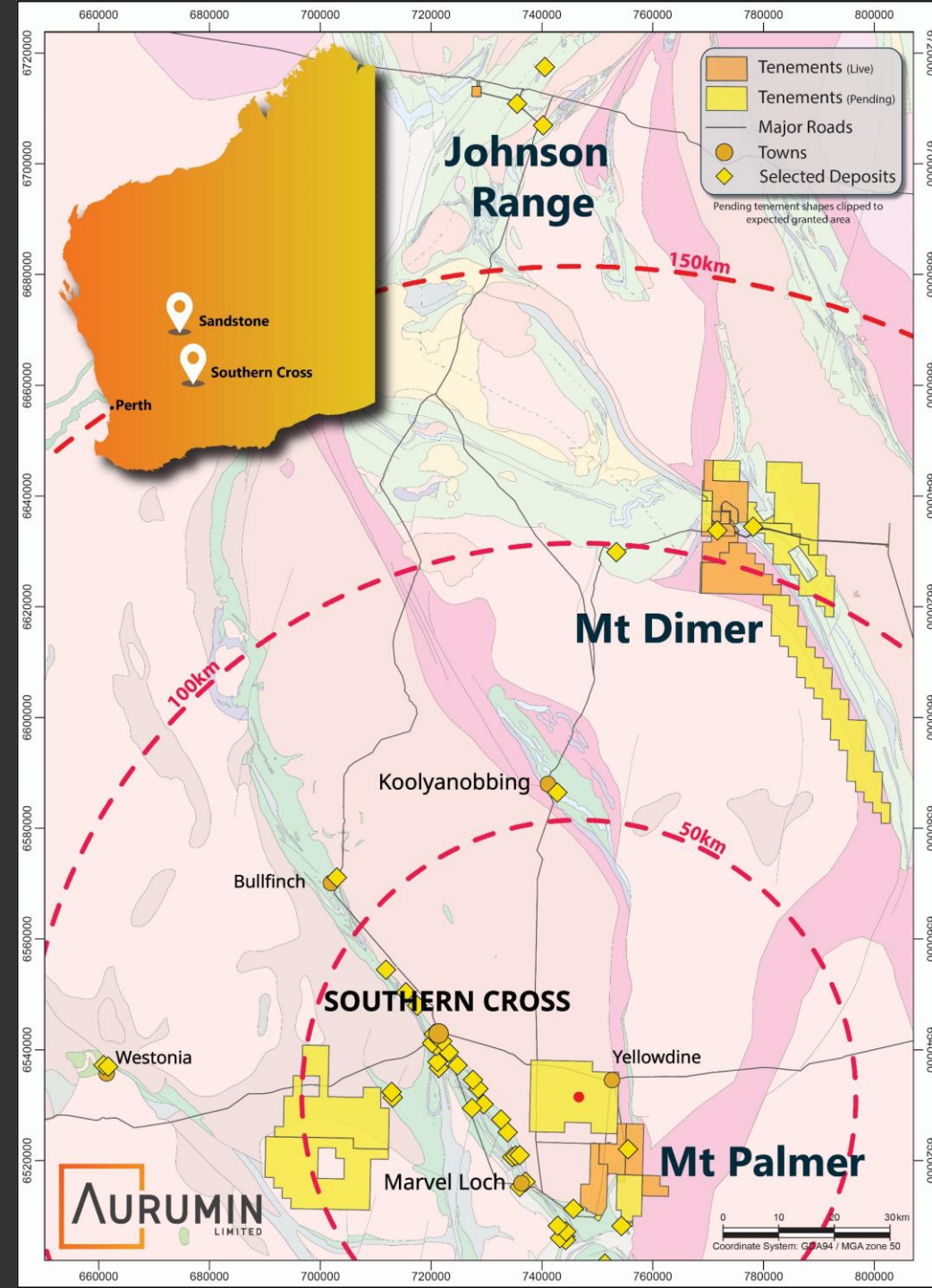
Ongoing Exploration

Existing deposits to build on
Areas with no systematic modern exploration



Gold plus other Commodities

Lithium at Mt Palmer
Iron Ore at Mt Dimer



Mt Dimer Project



Historical Production

Open pit and underground
Over **600,000t @ 6.4g/t Au for 125koz** of gold produced



No production since late 90's

Discovered by WMC in 1987-89
Mined by Tectonic Resources from 1994-1997



High-grade, unmined, deposits

Lightning
Golden Slipper



Ongoing Exploration

Pipeline of prospects being tested and existing deposits to extend
CY 2022 more regional gold exploration, plus iron ore targets

High-grade at Lightning

Aurumin's best results

LTRC2106 10m @ 22.2g/t Au

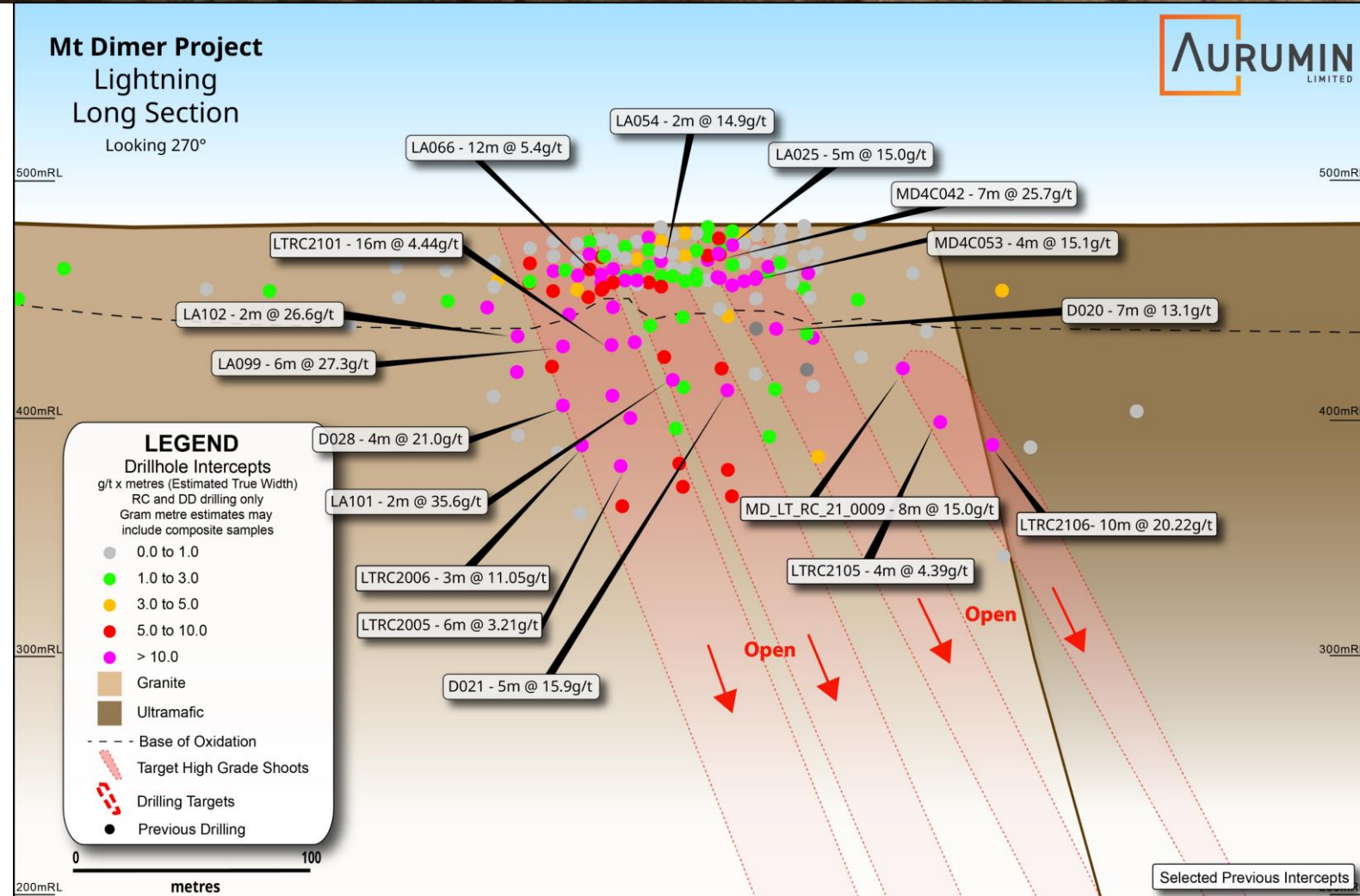
- including 1m @ 153.5g/t Au
- MDLTRC210009 8m @ 15.0g/t Au
- including 1m @ 90.70g/t Au

Only shallow assessment to date

UG potential below 120m remains

Near to Golden Slipper

Can be mined concurrently
Open pit and UG



High-grade at Golden Slipper

Aurumin's best result

GSRC2103 7m @ 7.55g/t Au

➤ including 1m @ 30.25g/t Au

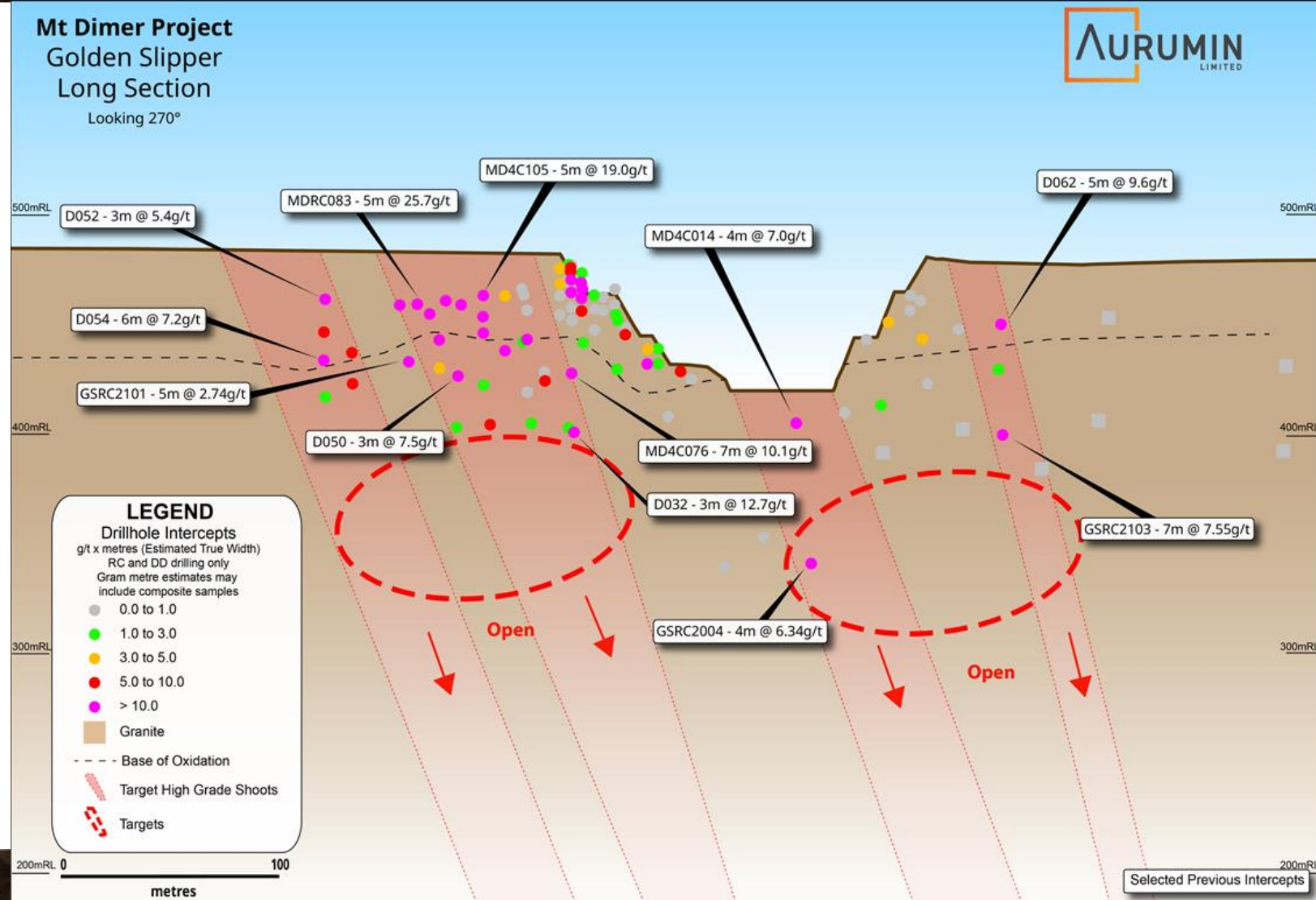
Excellent potential down plunge

Open at depth

High-grade southern shoots

Limited testing below pit

Future deeper drilling required



T12 – A New Discovery

Broad, shallow intersections from near surface

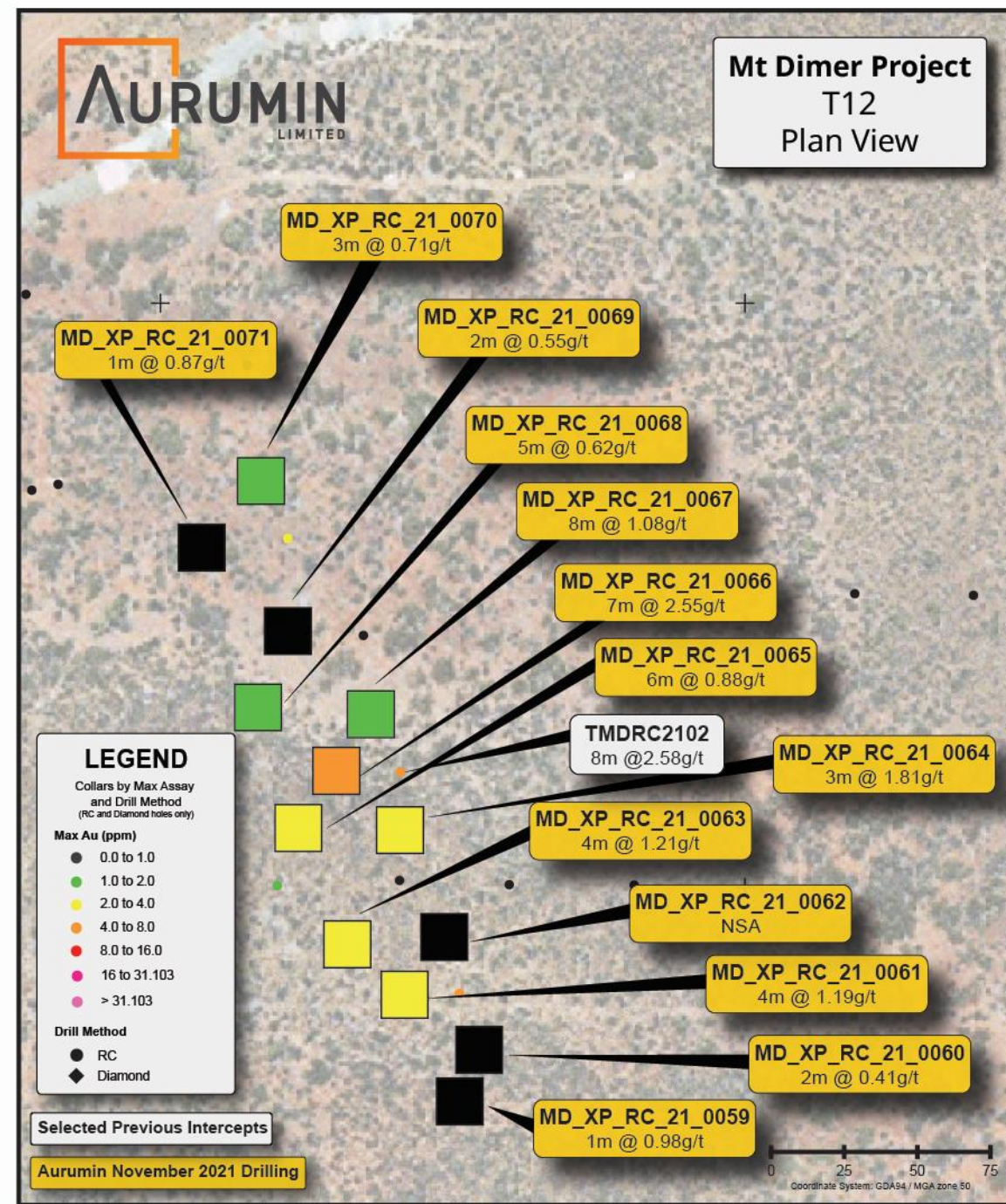
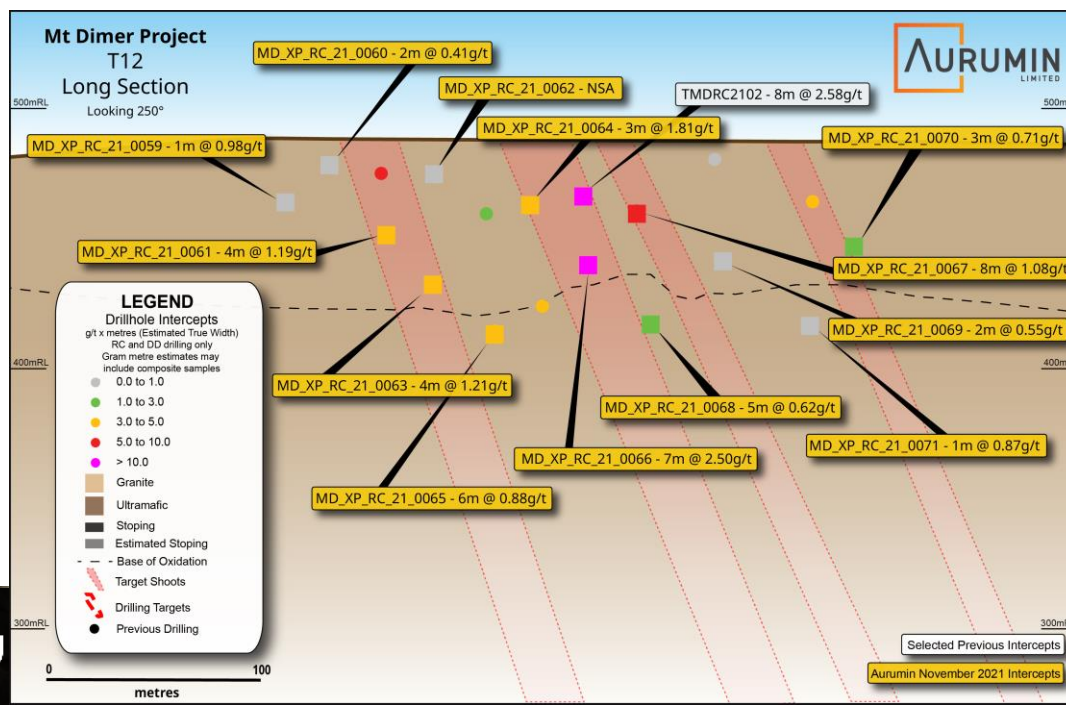
TMDRC2102 **8m @ 2.58g/t Au**

TMDRC2101 **4m @ 2.76g/t Au**

MDXPRC210066 **7m @ 2.50g/t Au**

Identified from geophysics and first pass drilling

Systematic exploration



LO3 – Open in All Directions

Aurumin's best results

LO3RC106 **6m @ 16.19g/t Au**

➤ including **3m @ 30.31g/t Au**

LO3RC104 **3m @ 9.83g/t Au**

Limited UG mining

Mined on one level only

Access from LO1, LO2 UG

Open along strike and at depth

Grade on parallel structure

MDL3RC210014 **4m @ 2.58g/t Au**

➤ including **1m @ 8.98g/t Au**

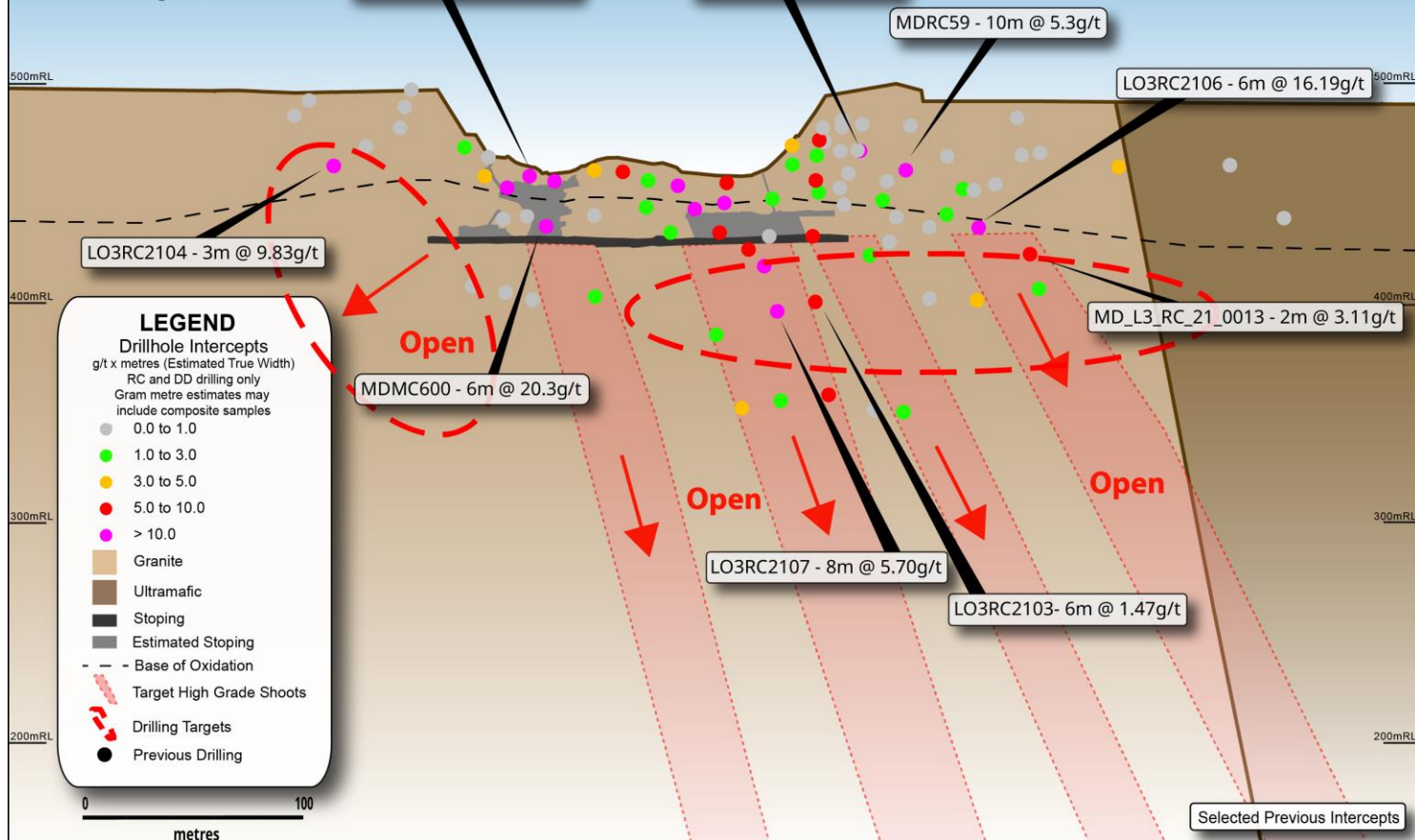
Potential open pit cutback

Mt Dimer Project

LO3

Long Section

Looking 250°



UG Potential

Previous UG Development

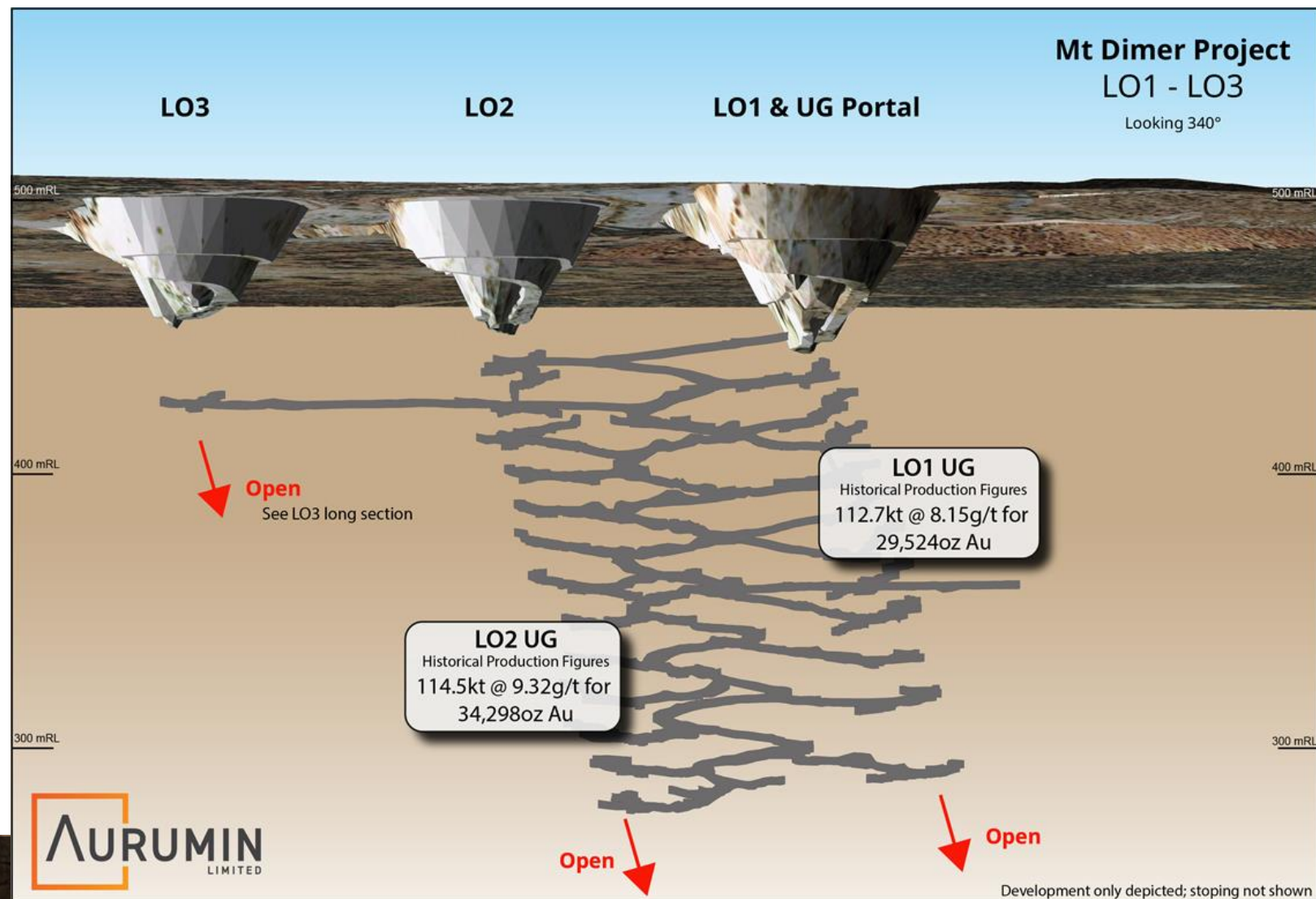
LO1 and LO2 deposits
High-grade mining $\approx 9\text{g/t}$

Demonstrates continuity

Similar mineralisation at
Lightning and Golden Slipper

Increases resource potential

Deposits may be followed down plunge



Multiple Iron Ore Targets

Mt Dimer Project prospective for Iron Ore

Carina DSO mine along strike

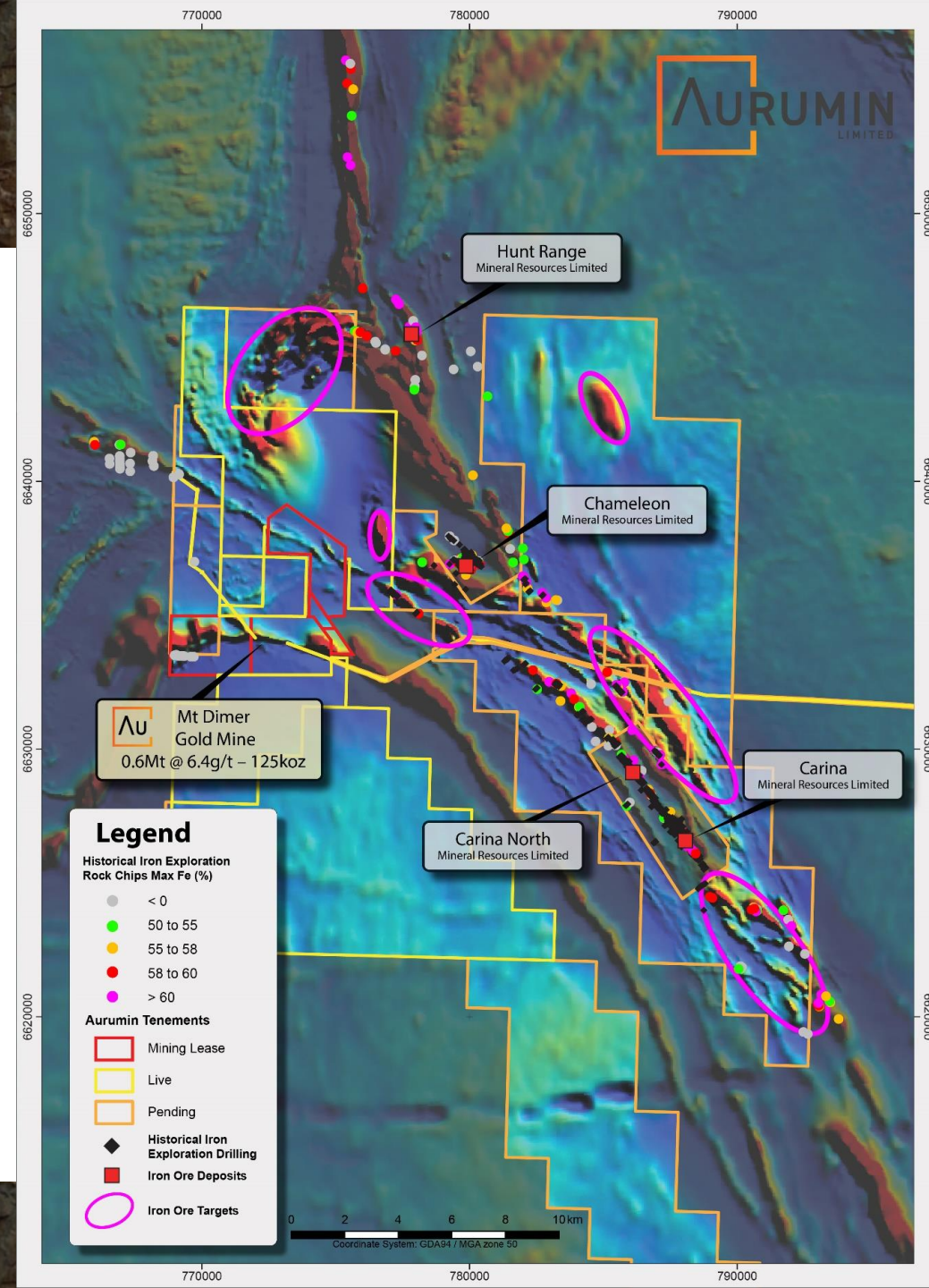
Other deposits: Chameleon, Hunt Range

Multiple Banded Iron Formation (BIF) units

Historical data: >58% Fe rock chips with limited follow up

Undercover targets indicated by aeromagnetic imagery

Iron Ore being targeted in 2022 exploration activity



Mt Palmer Project



Historical Production

Open pit and underground

300,000t @ 15.9g/t Au for 158koz Au



No commercial production since 1940's

Discovered in 1934, mined until 1944

Limited modern exploration



Well located

Directly north of significant past producers

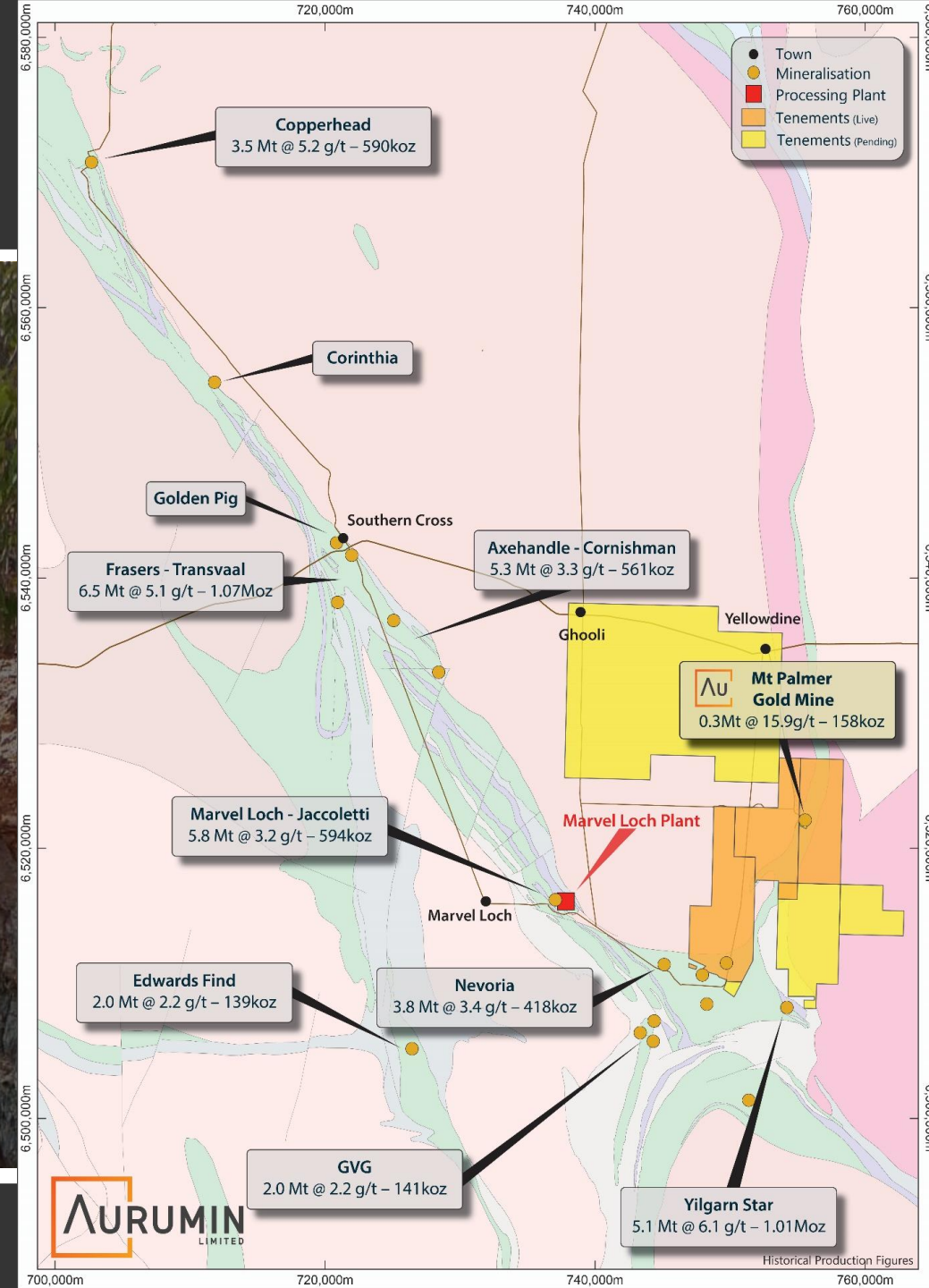
Yilgarn Star > 1Moz, Nevoria > 400koz



High potential

High-grade, high potential project

Multiple commodities and prospective lithologies



Lithium Potential

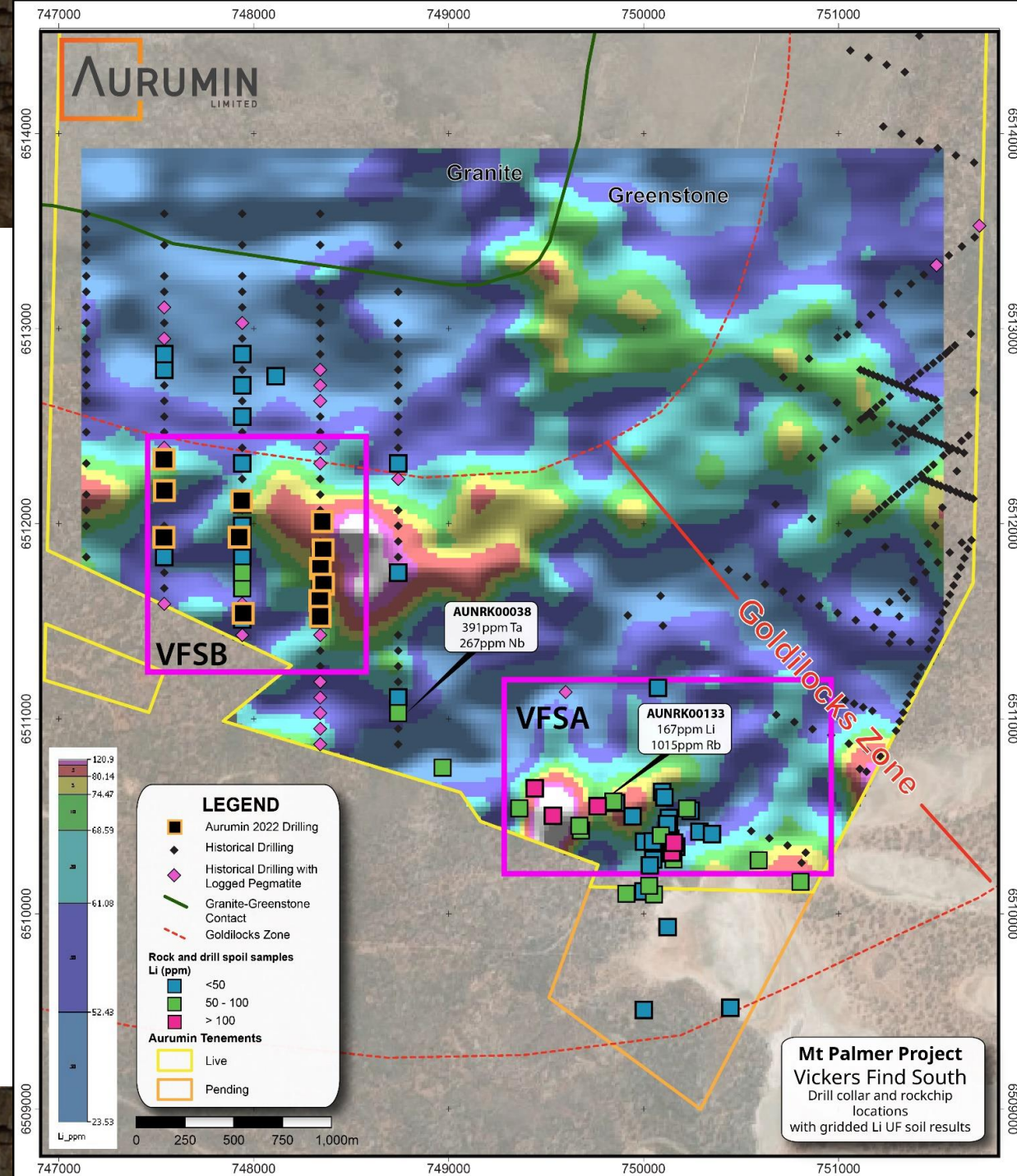
Soil Sampling defined Lithium potential

Orientation drilling at VFSB target completed

Low level lithium results and follow up work required

VFSA target to be drilled

Currently being permitted



Reasons to invest



Quality board and management

Extensive Development and Operational Expertise
History of adding and creating value



Delivering on growth ambitions

Sandstone acquisition completed and drilling now
Actively looking to leverage skill sets into projects



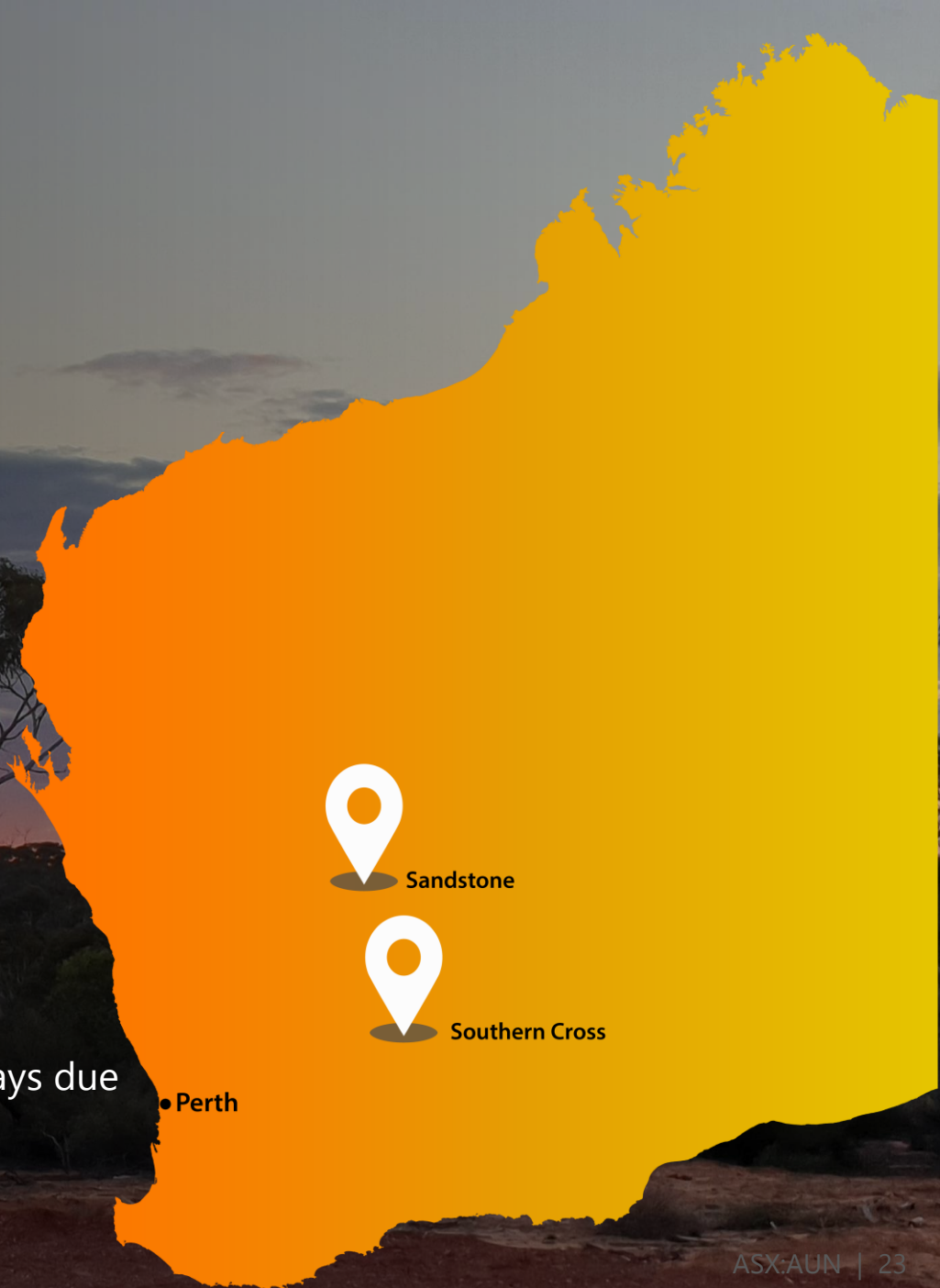
Two advanced, regional gold projects in WA

Southern Cross (Mt Dimer) and Sandstone
Historical production profiles and significant upside at both



News flow

Sandstone exploration active, including deep drilling, with assays due
Southern Cross exploration active on multiple fronts



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Competent Person Statements

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Competent Person Statements

The information in this presentation that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Dimer Project were first released in the Company's announcements dated 1 September 2021, 3 November 2021, 17 December 2021 and 11 February 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this presentation that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Palmer Project were first released in the Company's announcements dated 20 October 2021, 24 March 2022, 21 April 2022, 10 May 2022 and 3 June 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this presentation that relates to exploration results, data quality, geological interpretations and mineral resources for the Central Sandstone Project were first released in the Company's announcements 16 December 2021, 25 March 2022, 28 April 2022, 2 May 2022 and 9 June 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this presentation that relates to exploration results, data quality, geological interpretations and mineral resources for the Johnson Range Project were first released in the Company's announcement dated 25 August 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.