



2 March 2022

ASX:AUN

ABOUT AURUMIN

Aurumin Limited (ACN 639 427 099) (Aurumin or Company) is an Australian gold exploration company with advanced projects.

BOARD & MANAGEMENT

Piers Lewis

Non Executive Chairman

Brad Valiukas

Managing Director

Shaun Day

Non Executive Director

Darren Holden

Non Executive Director

Mark Rowbottam

Manager – Corporate Development

Shane Tomlinson

Manager – Exploration

CAPITAL STRUCTURE

- 99.2 million shares
- 17.1 million options

PROJECTS

- Mt Dimer
- Mt Palmer
- Johnson Range
- Karramindie

CONTACT US

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RIGHTS ISSUE ENTITLEMENT OFFER CLOSED THURSDAY 24th FEBRUARY

\$428k RAISED @ 20c

MANAGING DIRECTOR INVESTS FURTHER \$100,000 VIA ENTITLEMENT OFFER

Aurumin Limited (ASX: AUN) ("**Aurumin**" or "**the Company**") wishes to advise that the non-renounceable entitlement offer, pursuant to its prospectus dated 14 January 2022 (as supplemented by the supplementary prospectus dated 17 January 2022 and extended by ASX announcement dated 8 February 2022) (collectively, Prospectus) closed on 24 February 2022. A total of \$428,169 was raised at \$0.20.

Aurumin's Managing Director, Brad Valiukas, has supported the Entitlement Offer for \$100,000.

Results of the Entitlement Offer

The Company advises that the results of the Entitlement Offer are as follows:

Total number of Shares offered under the Entitlement Offer	24,810,106
Total number of Shares applied for by Eligible Shareholders	2,140,694
Shortfall	22,669,412
Total number of Shares expected to be allocated to the Underwriter (or nominees)	7,859,306
Remaining Shortfall Offer	14,810,106

Any Shares which are not taken up in accordance with the Entitlement Offer and which are not subscribed for by the Underwriter may be placed by the Company (in consultation with the Underwriter) to New Investors within three months of the Closing Date (**Remaining Shortfall Shares**). Accordingly, the Prospectus also incorporates an offer to New Investors to subscribe for the Remaining Shortfall Shares (**Remaining Shortfall Offer**).

Entitlement Offer

Aurumin lodged a prospectus dated 14th January 2022 (as supplemented by the supplementary prospectus dated 17th January 2022 and extended by ASX announcement dated 8 February 2022) (collectively, **Prospectus**) to offer all eligible the opportunity to participate in the renounceable pro rata non-entitlement offer of 1 new Shares for every 4 Shares held as at the record date, at an issue price of \$0.20 per Share (**Entitlement Offer**). The Company is aiming to raise a minimum of \$2,000,000 (before costs) and a maximum of up to \$4,962,022 (before costs) through the issue of a minimum of 10,000,000 Shares and a maximum of approximately 24,810,106 Shares pursuant to the Entitlement Offer.

Underwriting Agreement

The Entitlement Offer is partially underwritten by Lazarus to \$2,000,000 (before costs), pursuant to an underwriting agreement between Lazarus and the Company dated 15th December 2021 (**Underwriting Agreement**).

Pursuant to the Underwriting Agreement, Lazarus will receive the following aggregate consideration (in addition to reimbursement for expenses properly incurred by Lazarus in performing its obligations thereunder):

- (a) an underwriting fee of 6% of the underwritten amount;
- (b) a selling fee of 6% of the gross proceeds placed by Lazarus over and above the underwritten amount; and
- (c) 2,500,000 options having an exercise price of \$0.30 per option and exercisable within 36 months of the date of issue.

The obligation of Lazarus to underwrite the Entitlement Offer remains subject to certain absolute rights of termination.

Authorisation for release

The Aurumin Board has authorised this announcement for release.

For further information, please contact

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