

14 January 2022

**ASX:AUN**



Dear Optionholder

### **Notice to Optionholders of Non-Renounceable Entitlement Offer**

We write to you as the registered holder of options (**Options**) to acquire fully paid ordinary shares in the capital of Aurumin Limited (ACN 639 427 099) (ASX:AUN) (**Aurumin** or **Company**) (**Shares**) as at today's date. As advised in the Company's ASX announcement dated 16 December 2021, Aurumin is undertaking a non-renounceable pro rata entitlement offer to eligible shareholders (**Eligible Shareholders**) at an issue price of \$0.20 per Share on the basis of 1 new Share for every 4 Shares held as at the record date, being 5.00pm (AWST) on 20 January 2022 (**Record Date**) (**Entitlement Offer**).

Eligible Shareholders will also be entitled to subscribe for any Shares not subscribed for by other Eligible Shareholders in accordance with the Entitlement Offer (**Top Up Offer**). Applications pursuant to the Top Up Offer will only be satisfied to the extent that there is a shortfall pursuant to the Entitlement Offer and will be subject to the terms and conditions outlined in the prospectus lodged with ASX and ASIC on 14 January 2022 (**Prospectus**).

The Entitlement Offer and Top Up Offer are partially underwritten by Lazarus Corporate Finance Pty Ltd (**Underwriter**) up to a value of \$2 million (being for up to 10,000,000 Shares).

Any Shares which are not taken up in accordance with the Entitlement Offer or the Top Up Offer and which are not subscribed for by the Underwriter may be placed by the Company (in consultation with the Underwriter) to New Investors within three months of the Closing Date (as those terms are defined in the Prospectus) (**Remaining Shortfall Shares**). Accordingly, the Prospectus also incorporates an offer to New Investors to subscribe for the Remaining Shortfall Shares.

The Entitlement Offer and Top Up Offer are available to Eligible Shareholders registered at 5:00pm (AWST) on the Record Date whose registered address is in Australia, New Zealand, Hong Kong, Singapore or Malaysia. The Entitlement Offer and Top Up Offer are not being extended to any shareholders with addresses outside these jurisdictions.

### **Your Participation**

Pursuant to the terms of the Options you currently hold, there is no entitlement to participate in the Entitlement Offer and Top Up Offer unless you exercise your Options into Shares, and are entered onto the register as a shareholder of the Company by 5:00pm (AWST) on the Record Date.

If you wish to participate in the Entitlement Offer and Top Up Offer, a notice of Options exercise and payment of the Options' exercise price should be lodged with the Company's share registry, Computershare Investor Services Pty Ltd with sufficient time to ensure that you are registered as a shareholder of the Company by 5:00pm (AWST) on the Record Date.

If you do not wish to participate in the Entitlement Offer and Top Up Offer, no action is required.

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**Further details**

Details of the Entitlement Offer and Top Up Offer are contained in the Prospectus. The Prospectus can be accessed from the ASX and Company websites, [www.asx.com.au](http://www.asx.com.au) and <https://aunoffer.thereachagency.com> respectively. It is important that you read the Prospectus carefully before deciding whether to exercise your Options and participate in the Entitlement Offer and Top Up Offer.

For all enquiries concerning the Entitlement Offer and Top Up Offer, please contact the Company Secretary by telephone on +61 8 6555 2950. For all general shareholder enquiries, please contact the Company's Share Registry on 1300 850 505 (within Australia) or +61 (03) 9415 4000 (outside Australia).

Yours faithfully

**Arron Canicais**  
Joint Company Secretary  
**Aurumin Limited**